



## **AGENDA MEMORANDUM**

Action Item for the City Council Meeting of August 13, 2019

**DATE:** August 9, 2019

**TO:** Peter Zaroni, City Manager

**THRU:** Constance P. Sanchez, Interim Assistant City Manager

**FROM:** Alma Casas, Interim Director of Financial Services  
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(361) 826-3610

<p>Action to Reschedule Two Public Hearings Related To Fiscal Year 2019-2020 Property Tax</p>
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**CAPTION:**

Motion to set a public hearing on the ad valorem tax rate for Tuesday, August 27, 2019 during the regular City Council meeting beginning at 11:30 a.m. at City Hall, 1201 Leopard Street, Corpus Christi, Texas and a second public hearing for Friday, September 6, 2019 during a special City Council meeting beginning at 9:00 a.m. at City Hall, 1201 Leopard Street, Corpus Christi, Texas.

**PURPOSE:**

This agenda item is needed for the City to be in compliance with "truth-in-taxation" as it relates to the Tax Code since the City's fiscal year 2019-2020 proposed tax rate exceeds the lower of the effective tax rate or the rollback rate. The City Council voted on July 30, 2019 to schedule the dates for the two public hearings. However, due to scheduling conflicts, the second public hearing needs to be rescheduled.

**BACKGROUND AND FINDINGS:**

If a proposed property tax rate exceeds the effective tax rate or the rollback rate, whichever is lower, the Tax Code requires that the governing body must vote to place a proposal to adopt the tax rate on the agenda of a future meeting as an action item. This vote must be recorded. If the motion passes, then the governing body must schedule two public hearings on the proposal.

On July 30, 2019, the City Council voted on both these actions. However, since that time, a scheduling conflict has arisen warranting the second public hearing to be rescheduled. This agenda is needed to reschedule the two public hearings on the

property tax rate. The dates being recommended are Tuesday, August 27, 2019 during the regular City Council meeting beginning at 11:30 am and Friday, September 6, 2019 during a special City Council meeting beginning at 9:00 am.

**ALTERNATIVES:**

n/a

**OTHER CONSIDERATIONS:**

n/a

**CONFORMITY TO CITY POLICY:**

This item conforms to City policy.

**EMERGENCY / NON-EMERGENCY:**

This item is non-emergency.

**DEPARTMENTAL CLEARANCES:**

- Office of Management and Budget
- City Attorney's Office

**FINANCIAL IMPACT:**

☐ Operating Expense      ☒ Property Tax Revenue      ☐ Capital      ☐ Not Applicable

<b>FISCAL YEAR:</b>	<b>Project to Date Exp. (CIP Only)</b>	<b>Current Year</b>	<b>Future Years</b>	<b>TOTALS</b>
Budget	-	-	\$ 128,514,111	\$ 128,514,111
Encumbered/Expended amount of (date)	-	-	-	-
This item	-		\$ 128,514,111	\$ 128,514,111
BALANCE	-	-	\$ -	\$ -
FUND(S): General Fund \$84,873,254 Debt Service Fund \$43,640,857				

**COMMENTS:**

n/a

**RECOMMENDATION:**

City staff recommends approval of the motion as presented.

**LIST OF SUPPORTING DOCUMENTS:**

None