Reinvestment Zone No. 2 (TIF) Fund - Padre Island 1111
Revenue Detail by Account

Account Number	Account Description	Actual Revenues 2017 - 2018	Original Budget 2018 - 2019	Amended Budget 2018 - 2019	Estimated Revenues 2018 - 2019	Proposed Budget 2017 - 2018
	Reserved for Encumbrances	$ 990,000			$ 1,070,000	$ -
	Reserved for Commitments	8,260,716			10,905,490	14,147,175
	Unreserved	-			-	-
	Beginning Balance	$ 9,250,716			$ 11,975,490	$ 14,147,175
	Property Taxes					
300020	RIVZ Current Taxes - City	$ 2,281,607	$ 2,412,597	$ 2,412,597	$ 2,453,000	$ 2,713,707
300050	RIVZ Current Taxes - County	1,151,264	1,171,473	1,171,473	1,175,000	1,298,306
300060	RIVZ Current Taxes - Hospital District	454,462	488,618	488,618	459,000	494,113
300110	RIVZ Delinquent Taxes - City	21,193	18,998	18,998	11,000	19,511
300130	RIVZ Delinquent Taxes - Del Mar	1	-	-	10	-
300140	RIVZ Delinquent Taxes - County	10,163	10,500	10,500	6,000	21,180
300150	RIVZ Delinquent Taxes - Hospital District	4,130	4,600	4,600	3,000	4,800
300210	RIVZ Penalties & Interest - City	16,713	25,000	25,000	14,000	25,700
300230	RIVZ Penalties & Interest - Del Mar	2	-	-	12	-
300240	RIVZ Penalties & Interest - County	8,329	12,001	12,001	7,500	12,500
300250	RIVZ Penalties & Interest - Hospital Dist.	3,307	7,201	7,201	3,200	7,400
	Property Taxes Total	$ 3,951,171	$ 4,150,988	$ 4,150,988	$ 4,131,722	$ 4,597,217
	Interest and Investments					
340900	Interest on Investments	$ 170,426	$ 130,000	$ 130,000	$ 210,892	$ 250,000
340995	Net Inc/Dec in FV of Investments	110	-	-	-	-
	Interest and Investments Total	$ 170,536	$ 130,000	$ 130,000	$ 210,892	$ 250,000
	Interfund Charges					
352000	Transfer from Other Funds	$ 757	$ -	$ -	$ -	$ -
	Interfund Charges Total	$ 757	$ -	$ -	$ -	$ -
	Revenue Total:	$ 4,122,464	$ 4,280,988	$ 4,280,988	$ 4,342,614	$ 4,847,217
	Total Funds Available:	$ 13,373,180			$ 16,318,104	$ 18,994,392

Reinvestment Zone No. 2 (TIF) Fund - Padre Island 1111
Expenditure Detail by Organization

Org. Number	Organization Name	Actual Expenses 2017 - 2018	Original Budget 2018 - 2019	Amended Budget 2018 - 2019	Estimated Expenses 2018 - 2019	Proposed Budget 2019 - 2020
11305	Administration	$ -	$ 650,000	$ 650,000	$ 650,000	$ 4,000
55000	Principal Retired	1,070,000	1,240,000	1,240,000	1,240,000	1,400,000
55010	Interest	309,150	261,000	261,000	261,000	205,200
55040	Paying Agent Fees	5,694	6,000	6,000	6,000	6,000
60000	Operating Transfers Out	-	-	-	-	9,050,000
60010	Transfer to General Fund	12,846	13,929	13,929	13,929	63,344
	Reinvestment Zone No. 2 Total:	$ 1,397,690	$ 2,170,929	$ 2,170,929	$ 2,170,929	$ 10,728,544
	Reserved for Encumbrances	$ 1,070,000			$ -	$ -
	Reserved for Commitments	10,905,490			14,147,175	8,265,848
	Unreserved	-			-	-
	Closing Balance	$ 11,975,490			$ 14,147,175	$ 8,265,848

Bond Reserve	**1,500,000**
Park Road 22 Reserve	**4,000,000**
Maintenance Reserve	**500,000**
	6,000,000

Reinvestment Zone No. 2 Project List for 2020	
Packery Channel Dredging Design	350,000
Packery Channel Dredging Construction	4,000,000
Packery Channel Revetment	4,600,000
Continengy for all Projects	100,000
For FY 2020 CIP Projects	**9,050,000**