



## AGENDA MEMORANDUM

Action Item for the Tax Increment Reinvestment Zone Meeting September 17, 2019

**DATE:** September 6, 2019

**TO:** Peter Zaroni, City Manager

**FROM:** Alyssa Barrera Mason, Executive Director CCDMD  
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<p><b>TIRZ #3 and DMD Interlocal Cooperation Agreement –</b> FY 2020 Integrated DMD &amp; TIRZ #3 Service Plan</p>
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**CAPTION:**

Motion to renew the Interlocal Cooperation Agreement between Corpus Christi Tax Increment Reinvestment Zone #3 (TIRZ #3) and the Corpus Christi Downtown Management District (DMD) to encourage the redevelopment of TIRZ #3, approve a Service Plan for Fiscal Year 2019-2020 and ratify the Budget amount of \$510,000.

**SUMMARY:**

The purpose of this item is to approve the FY 2020 Service Plan to renew the agreement with the Downtown Management District for the expanded services in the Zone beyond the core DMD Boundary also known the "Marina Arts District." This boundary extends from Kinney St. to I-37 and from, N. Upper Broadway east to the Marina.

**BACKGROUND AND FINDINGS:**

In 2016, the TIRZ #3 approved an Interlocal Agreement with the Downtown Management District for an expanded scope of services that increased the DMD's role and responsibility in the revitalization effort beyond the Marina Arts District boundary. The Agreement included a provision for annual renewal, subject to appropriation of funding and approval of a Service Plan and Budget.

On August 27, 2019, the TIRZ #3 Board approved an FY 2020 Budget with a \$510,000 total budget for this Agreement. The DMD Board of Directors approved the FY 2020 Service Plan by resolution on August 15, 2019, so the Service Plan now comes to the TIRZ #3 Board for approval as the final step in authorization for DMD to function in FY 2020.

**ALTERNATIVES:**

The Board could choose not approve this motion.

**FINANCIAL IMPACT:**

The funding source for this item is the Other Programs Category, where the DMD's agreement is

housed. This item is a \$20,000 reduction from FY 2019 because the DMD has ended the Bike Share Program.

**Funding Detail:**

Fund:	1112- Downtown TIF
Organization/Activity:	10287- Other Programs
Mission Element:	707-Economic Development
Project # <b>(CIP Only):</b>	<b>N/A</b>
Account:	530000- Professional Services

**RECOMMENDATION:**

Staff recommends approving the FY 2020 Service Plan.

**LIST OF SUPPORTING DOCUMENTS:**

Power Point – DMD and TIRZ #3 Integrated Service Plan  
FY 2019-2020 Integrated DMD & TIRZ #3 Service Plan  
Interlocal Cooperation Agreement Executed in 2016  
Amendment No. 1 to the Interlocal Cooperation Agreement Executed on April 24, 2018