

## Tax Increment Reinvestment Zone #3 Request for Reimbursement

Project Name: Studio 21 Apartments (known as Studio 44)

Grant Program: TIRZ

Type of Reimbursement: ☐ One Time ☒ Re-Occurring (First Payment)

Requestor: STONEWATER PROPERTIES Date Requested: 10/4/19  
Caranahan, Inc.

Improvement	Estimated Cost (Per Agreement Exhibit C)	Actual Cost (Per Attached Documentation)	Invoice Reference
1. Development of	1.6M	2.9M	See attached
2. 44 Apt. (Studio			
3. Style) Units			
4.			
5.			
TOTAL			

Attached is the Following:

- 1) Executed TIRZ #3 Reimbursement Agreement ☒
- 2) Certificate of Occupancy Date: \_\_\_\_\_ ☒
- 3) Documentation of Expenses ☒

Signatures for Submittal:

Authorized Developer: Steve Berzgar Date: 10/4/19

Authorized General Contractor: Cheryl Boyd Date: \_\_\_\_\_

An incomplete Request for Reimbursement will not be processed. Submit a hard copy and combined PDF version to [jason@cctexasdmd.com](mailto:jason@cctexasdmd.com). Upon receipt of Request, final inspection will be scheduled.

## Internal Office Use Only

### Signatures for Approval Process

Request Rec'd By DMD: Jan Alamy Date: 10/4/19

Documentation Complete: 10/4/19 Inspection of Project: 10/4/19

Reimbursement Amount Requested: \$185,000

Notes: Reimbursement is to be paid out over two consecutive years at  
\$ 92,500 /yr.

Reimbursement Approved by TIRZ #3 Board: \_\_\_\_\_ Date: \_\_\_\_\_