

Resolution authorizing a project for the demolition of K-Pier in an amount up to \$175,000.00 with funding made available from the Seawall Improvement Fund No. 1120.

WHEREAS, on November 7, 2000, residents of the City of Corpus Christi ("City") passed Proposition 4, Seawall Improvement, which authorized the adoption of a sales and use tax for the promotion and development improvements to the downtown seawall and for maintenance and operating costs of said seawall improvements for the life thereof to be imposed for 25 years;

WHEREAS, the 1/8th cent sales tax authorized by passage of Proposition 4 was subsequently enacted by the City Council and filed with the State Comptroller of Texas, effective April 1, 2001, to be administered by the Corpus Christi Business and Job Development Corporation Board ("Board");

WHEREAS, the Board has determined that it is in the best interest of the citizens of the City that Seawall improvement funds be used to pay for a certain public improvement, namely the demolition of K-Pier at the Corpus Christi Municipal Marina (the "Marina");

WHEREAS, the Project is consistent with the purposes for which the Seawall Improvement Fund was created and approved by the voters of the City;

WHEREAS, the Marina is an integral part of the seawall complex that enhances the tourism or economic development value thereof;

WHEREAS, K-Pier in its current state of disrepair has become a blight on the Marina and a detriment to the economic development and tourist value of the downtown seawall, necessitating demolition of the structure;

WHEREAS, demolition of K-Pier will serve to beautify the seawall complex, increase safety, and eliminate an impediment to the commercial use of the Marina, thereby enhancing the value of the seawall as a facility that promotes new or expanded business development;

WHEREAS, the Marina was constructed as part of the original seawall project, connects directly to the seawall, and is surrounded by seawall improvements, including the Seawall breakwaters;

WHEREAS, the Marina is part of the downtown seawall and was included in seawall improvement project at the time that Proposition 4 was approved by voters; and

WHEREAS, the demolition of K-Pier is a Seawall improvement for purposes of the Seawall Improvement sales tax approved by the City's voters.

NOW THEREFORE BE IT HEREBY RESOLVED BY THE BOARD OF THE CORPUS

CHRISTI BUSINESS AND JOB DEVELOPMENT CORPORATION THAT:

SECTION 1. The Board specifically finds that the foregoing statements included in the preamble of this resolution are true and correct and adopts such findings for all intents and purposes related to the authorization of this project.

SECTION 2. In accordance with its previous resolution from June of 2018, the Board maintains that the boundary of the seawall improvements shall include public improvements that are connected to the downtown seawall without passing a travel lane on any public street and flood protection features necessary to the downtown seawall flood protection system.

SECTION 3. Many improvements at the Marina are included in the definition of "improvements to the downtown seawall" in Proposition 4 approved by the City's voters on November 7, 2000, because the Marina was constructed as part of the original seawall project, the Marina contributes to the value of the downtown seawall for economic development and tourism purposes, and the Marina connects directly to the Seawall.

SECTION 4. The Board authorizes a project for the demolition of K-Pier in an amount not to exceed 175,000.00 and appropriates funds in the amount of \$175,000.00 for the project,.

ATTEST:

CORPUS CHRISTI BUSINESS AND
JOB DEVELOPMENT CORPORATION

By: _____
Rebecca Huerta
Assistant Secretary

By: _____
Scott Harris
President

Corpus Christi, Texas

_____ of _____, _____

The above resolution was passed by the following vote:

Scott Harris _____

Leah Olivarri _____

Diana Summers _____

Robert Tamez _____

Lee Trujillo _____

John Valls _____

Alan R. Wilson _____