

**Corpus Christi Business and Job Development Corporation
Affordable Housing Contracts and Commitments
Since Inception through October 31, 2019**

Affordable Housing - Projects Approved by Board and City Council							Monthly Activity				Year-to-Date
Project	Since Inception										
	Awarded/ Closed	Contractual Commitment	Inception to Date Reprogrammed	Revised Contract (Amounts Awarded Since Inception)	Cumulative Expenditures	Ending Cumulative Balance	Beginning Balance	Monthly Expenditures	Reprogrammed during the Month	Ending Balance	YTD Expenditures
ACTIVE PROJECTS:											
City of CC - Reimbursement	FY 06 - 07	\$ 52,500	\$ 105,382	\$ 157,882	\$ 146,295	\$ 11,587	\$ 11,587	\$ -	\$ -	\$ 11,587	\$ -
Homebuyer Assistance Program	FY 16 - 17	107,500	1,272,500	1,380,000	1,059,685	320,315	208,650	10,000	12,500	211,150	(2,500)
Available for Projects	FY 16 - 19	1,392,500	(738,273)	654,227	-	654,227	654,227	-	-	654,227	-
		\$ 1,552,500	\$ 639,609	\$ 2,192,109	\$ 1,205,980	\$ 986,129	874,464	10,000	12,500	876,964	(2,500)
CLOSED PROJECTS:											
Habitat for Humanity	FY 16 - 17	\$ -	107,842	\$ 107,842	\$ 107,842	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City of CC - Model Block Program	FY 14 - 15	200,000	(42,842)	157,158	157,158	-	-	-	-	-	-
CC Housing Authority La Armada II	FY 14 - 15	-	500,000	500,000	500,000	-	-	-	-	-	-
Habitat for Humanity	FY 13 - 14	310,000	-	310,000	310,000	-	-	-	-	-	-
Vanguard Hall - Homebuyer Assistance	FY 10 - 11	100,000	-	100,000	100,000	-	-	-	-	-	-
CBCIL - Home of Your Own	FY 10 - 11	20,000	-	20,000	20,000	-	-	-	-	-	-
Nueces County Community Action Agency	FY 09 - 10	1,110,000	(147,799)	962,201	962,201	-	-	-	-	-	-
City of CC - HOME Project	FY 09 - 10	245,000	-	245,000	245,000	-	-	-	-	-	-
Extreme Homes	FY 09 - 10	160,067	-	160,067	160,067	-	-	-	-	-	-
Affordable Housing Projects-(Approved by Board & City Council)	FY 09 - 10	500,000	2,043,123	2,543,123	2,543,123	-	-	-	-	-	-
Marketing for Housing Programs	FY 08 - 09	30,000	(30,000)	-	-	-	-	-	-	-	-
Nueces County Community Action Agency-Marketing Campaign	FY 08 - 09	25,000	-	25,000	25,000	-	-	-	-	-	-
Catholic Charities	FY 08 - 09	56,000	-	56,000	56,000	-	-	-	-	-	-
CC Community Development Corporation	FY 07 - 08	121,500	-	121,500	121,500	-	-	-	-	-	-
		\$ 2,877,567	\$ 2,430,324	\$ 5,307,891	\$ 5,307,891	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 4,430,067	\$ 3,069,933	\$ 7,500,000	\$ 6,513,871	\$ 986,129	\$ 874,464	\$ 10,000	\$ 12,500	\$ 876,964	\$ (2,500)

(City of CC Reimbursement) will need to be appropriated if the Board wants to use it.

RECAP OF ECONOMIC DEVELOPMENT FUND

Fund Balance at September 30, 2019	\$ 15,144,837
Remaining Budgeted Revenue for FY 2019-2020	172,517
Actual Revenue to-Date	27,483
Total funds available	\$ 15,344,837
Amount committed for Affordable Housing for FY 2019-2020	876,964
Amount committed for Major Business Incentives for FY 2019-2020	\$ 2,551,529
Amount committed for Small Business Projects for FY 2019-2020	1,697,441
Budgeted Debt Service Payments & Other Misc Expenses for FY2019-2020	904,578
Total funds committed	\$ 6,030,512
Paid Housing to-Date	\$ (2,500)
Paid Major Business Incentives to-Date	-
Paid Small Business to-Date	(626)
Paid Expenses to-Date	6,840
	\$ 3,713
Available Balance in the Fund for FY 2019-2020	\$ 9,310,612

**Homebuyer Assistance Program - Approved
by Board and City Council) as of
October 31, 2019**

	\$ 211,150
Committed/Unpaid	
	-
Remaining Balance to include Committed Unpaid and Funded as of 10/31/2019	<u>\$ 211,150</u>

Corpus Christi Business and Job Development Corporation
Major Business Incentives Contracts and Commitments
As of October 31, 2019

Major Business Incentives - Projects Approved by Board and City Council												
Project	Passed Date	Contractual Commitment	Re-programmed	Revised Contract	Expended This Year	Expended to Date	De-Obligate funds FY19	Balance Unpaid but Committed		FY19-20	FY20-21	FY22-25
Govind Development, LLC		\$ 908,000	\$ -	\$ 908,000	\$ -	\$ 453,606	\$ 454,050	\$ 344		\$ 344	\$ -	\$ -
QSROnline.com (16164)		129,500	-	129,500	-	103,600	-	25,900		25,900	-	-
CC Cold Storage, LLC and South Texas Cold Storage, LLC (5258)		265,000	-	265,000	-	184,657	-	80,343		80,343	-	-
International Consulting Engineers (ICE) (1950)	3/19/2018	125,000	-	125,000	-	25,000	-	100,000		25,000	75,000	-
Texas A&M - Civil & Industrial Engineering (32931)	6/25/2018	2,000,000	-	2,000,000	-	-	-	2,000,000		2,000,000	-	-
DMC Foundation (process & instrumentation technology program)	8/21/2018	2,356,000	-	2,356,000	-	-	-	2,356,000		419,942	1,936,058	-
The Nueces County Courthouse	10/28/2019	3,000,000	-	3,000,000	-	-	-	3,000,000		-	3,000,000	-
Totals		\$ 8,783,500	\$ -	\$ 8,783,500	\$ -	\$ 766,863	\$ 454,050	\$ 7,562,587		\$ 2,551,529	\$ 5,011,058	\$ -
										(A)		

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Paid Major Business Incentives to-Date	-
Paid Small Business to-Date	(626)
Paid Expenses to-Date	6,840
	\$ 3,713
Available Balance in the Fund for FY 2019-2020	\$ 9,310,612

Corpus Christi Business and Job Development Corporation
Small Business Projects Contracts and Commitments
As of October 31, 2019

Small Business Projects - Approved by Board and City Council										
<u>Project</u>	<u>Passed Date</u>	<u>FY2019-2020 Contractual Commitment</u>	<u>FY2019-2020 Expended to Date</u>	<u>Remaining FY2019-2020 Commitments</u>	<u>FY 2018-2019 Contractual Commitment</u>	<u>FY2018-2019 Expended to Date</u>	<u>Paid in FY2020</u>	<u>De-Obligated 2020</u>	<u>Remaining FY 2018-2019 Commitments</u>	<u>Balance Unpaid but Committed</u>
LIFTFUND, INC	9/30/2020	150,000		150,000	250,000	135,306			114,694	264,694
SCORE	9/30/2020	54,000		54,000	54,000	43,720	(626)	-	10,906	64,906
Texas A&M Internship	12/1/2020	150,000		150,000	150,000	63,341	-	-	86,659	236,659
Del Mar College Internship	12/1/2020	150,000		150,000	150,000	34,891	-	-	115,109	265,109
Del Mar College - PTAC	12/1/2020	99,500		99,500	99,000	32,991	-	-	66,009	165,509
Del Mar College - S. Bus. Develop. Ctr	12/1/2020	300,000		300,000	300,000	150,000	-	-	150,000	450,000
Del Mar College - Contract Resource Ctr	12/1/2020	133,000		133,000	133,000	15,437	-	-	117,563	250,563
		<u>\$ 1,036,500</u>	<u>\$ -</u>	<u>\$ 1,036,500</u>	<u>\$ 1,136,000</u>	<u>\$ 475,686</u>	<u>\$ (626)</u>	<u>\$ -</u>	<u>\$ 660,941</u>	<u>\$1,697,441</u>
			(A)	(B)			(A)		(B)	

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Paid Small Business to-Date	(626) Σ (A)
Paid Expenses to-Date	<u>6,840</u>
	\$ 3,713
Available Balance in the Fund for FY 2019-2020	<u><u>\$ 9,310,612</u></u>

Total 2020 Expenses
 Σ (A) \$ **(626)**