

## **RESOLUTION**

### **APPROVING AN AMENDMENT NO. 1 TO THE AGREEMENT BETWEEN THE CORPUS CHRISTI BUSINESS AND JOB DEVELOPMENT CORPORATION AND THE CITY OF CORPUS CHRISTI FOR TYPE A AFFORDABLE HOUSING PROGRAM – HOMEBUYER ASSISTANCE PROGRAM**

**WHEREAS**, on April 16, 2018, the Board of the Corpus Christi Business and Job Development Corporation (the "Board") approved an Agreement with the City to fund a Homebuyer Assistance Program for citizens seeking affordable housing assistance (the "Agreement"); and

**WHEREAS**, the City of Corpus Christi (the "City"), through its Housing and Community Development Department ("Department"), manages the Homebuyer Assistance Program which is funded with Type A tax funds committed by the Board: and

**WHEREAS**, the Board and the City desire to extend the term of the original Agreement through April 1, 2020 so that citizens who qualify for affordable housing assistance may continue to receive assistance under the Homebuyer Assistance Program.

### **NOW THEREFORE BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS:**

**SECTION 1.** That Amendment No. 1 to the Agreement between the Corpus Christi Business and Job Development Corporation and the City, a copy of which is attached hereto as Exhibit "A" is hereby authorized, ratified and approved.

**SECTION 2.** The City Manager, or designee, is authorized to execute an Amendment between the Board and the City for the Type A Affordable Housing Program – Homebuyer Assistance Program.

**SECTION 3.** A copy of the executed amendment shall be filed in the office of the City Secretary.

PASSED AND APPROVED on the \_\_\_\_\_ day of \_\_\_\_\_, 2019:

Joe McComb \_\_\_\_\_

Roland Barrera \_\_\_\_\_

Rudy Garza \_\_\_\_\_

Paulette M. Guajardo \_\_\_\_\_

Gil Hernandez \_\_\_\_\_

Michael Hunter \_\_\_\_\_

Ben Molina \_\_\_\_\_

Everett Roy \_\_\_\_\_

Greg Smith \_\_\_\_\_

ATTEST:

CITY OF CORPUS CHRISTI

\_\_\_\_\_  
Rebecca Huerta  
City Secretary

\_\_\_\_\_  
Joe McComb  
Mayor