



Corpus Christi
REGIONAL ECONOMIC
DEVELOPMENT CORPORATION

January 27, 2020
Quarterly Report

Mike Culbertson
Chief Operating
Officer



Del Mar College Process Technology

- Address the area's growing need for technicians
- Grant: \$1,390,000
- City Council passed: 05/27/14
- Completed the installation
- Grant paid: \$1,390,000
- Grant remaining: \$0
- Expired: 05/27/19





Del Mar College Process Technology II

- Added to the Process Technology plant
- Grant: \$2,356,000
- City Council passed: 08/21/18
- Received the first shipment
- Grant paid: \$419,942
- Grant remaining: \$1,936,057
- Expires: 08/21/23





CC Cold Storage

- Only cold storage facility in our area
- Grant: \$265,000
- City Council passed: 01/20/15
- Grant paid: \$184,656
- Grant remaining: \$53,000
- Expires: 01/20/20





QSROnline.com

- Restaurant management software company
- Grant: \$129,500
- City Council passed: 05/12/15
- Grant paid: \$103,600
- Grant remaining: \$25,900
- Expires: 05/21/20

QSRonline



Corpus Christi
REGIONAL ECONOMIC
DEVELOPMENT CORPORATION

International Consulting Engineers (ICE)

- Engineering firm
- Grant: \$125,000
- City Council passed: 05/12/18
- Grant paid: \$25,000
- Grant remaining: \$100,000
- Expires: 05/12/23





Corpus Christi
REGIONAL ECONOMIC
DEVELOPMENT CORPORATION

Texas A&M University – Corpus Christi Industrial and Civil Engineering

- Build out laboratory spaces for these two new engineering curricula
- Grant: \$2,000,000
- City Council passed amendment: 08/21/18
- Approved for both programs
- Grant paid: \$0
- Grant remaining: \$2,000,000
- Expires: 12/31/23





LaVista Pointe (THIS IS A TYPE B GRANT)

- Infrastructure improvement on North Beach for apartment complex
 - Grant: \$625,000
 - City Council passed amendment: 11/27/18
 - Construction has begun
 - Grant paid: \$0
 - Grant remaining: \$625,000
 - Expires: 11/27/23
-



LiftFund

- Micro lender
- Grant: \$150,000
- City Council passed: 09/17/19
- Grant paid: \$19,939
- Grant remaining: \$130,060
- Expires: 09/31/20
- Used \$123,679 last year



Service Corps of Retired Executives (SCORE)

- Provides counseling and workshop training for small businesses
- Grant: \$54,000
- City Council passed: 09/17/19
- Grant paid: \$19,360
- Grant remaining: \$34,639
- Expires: 09/31/20
- Used \$53,373 last year





Del Mar College Intern

- Help small businesses by providing students in their major area of study, fund pay an extra \$5.00
- Grant : \$150,000
- Grant paid: \$51,844
- Grant remaining: \$98,155
- Expired: 12/31/19
- City Council passed: 09/17/19





Corpus Christi
REGIONAL ECONOMIC
DEVELOPMENT CORPORATION

Texas A&M University – Corpus Christi Intern

- Help small businesses by providing students in their major area of study, fund pay an extra \$5.00
- Grant : \$150,000
- Grant paid: \$93,649
- Grant remaining: \$56,350
- Expired: 12/31/19
- City Council passed: 09/17/19





Del Mar College PTAC Procurement Technical Assistance Center

- Help small businesses qualify for, bid, and perform on procurement contracts with all levels of government
- Grant: \$99,000
- Grant paid: \$66,429
- Grant remaining: \$33,070
- Expired: 12/31/19
- City Council passed: 09/17/19



Del Mar College CRC Contract Resource Center

- Help small businesses qualify for, bid, and perform on procurement contracts with large private companies in the area
 - Grant: \$133,000
 - Grant paid: \$89,268
 - Grant remaining: \$43,731
 - Expired: 12/31/19
 - City Council passed: 09/17/19
-



Corpus Christi
REGIONAL ECONOMIC
DEVELOPMENT CORPORATION

Del Mar College



- Small Business Development Center
 - Grant \$300,000 over two years
 - City Council passed: 02/19/19
 - Grant paid: \$150,000
 - Grant remaining: \$150,000
 - Expires: 09/31/20
-



Corpus Christi
REGIONAL ECONOMIC
DEVELOPMENT CORPORATION

Questions
