

Ordinance to appropriate (a) \$148,509.14 interest earnings from Airport CIP Funds for City's match for future FAA Grant Projects; (b) \$3,119,110.54 interest earnings from Bond Proceeds for Public Health and Safety, Public Facilities, Parks and Recreation, and Street bond projects; (c) \$3,553,010.17 interest earnings from Utility Revenue Bond Funds for Utility projects (d) \$359,757.13 interest earnings from Specialty Bond Funds including Texas Military Preparedness Commission, Public Property Finance Contractual Obligations, Seawall, Type B Streets and Packery Channel for approved specialty projects; and (e) \$955,002.37 in other unappropriated funds including street assessments, street closure fees and Federal Government reimbursements for Streets and Utilities projects; changing the FY 2020 Capital Improvement Budget adopted by Ordinance No. 031870 to increase expenditures accordingly.

NOW THEREFORE: BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI:

Section 1. An amount of \$148,509.14 in Airport Capital Improvement Plan (CIP) interest earnings is appropriated in the funds as listed in Attachment 1, Section 1 for the City's match for future FAA Grant Projects.

Section 2. An amount of \$3,119,110.54 in Bond Proceed interest earnings for Bayfront, Public Facilities, Fire, Police, Public Health and Safety, Sanitary Landfill, Library, Convention Center, Parks, and Streets is appropriated in the funds as listed in Attachment 1, Section 2 for the stated bond projects not yet complete, similar projects to be approved by City Council and/or the payment of debt service.

Section 3. An amount of \$3,553,010.17 in Utility Revenue Bond interest earnings and FEMA reimbursements is appropriated in the funds as listed in Attachment 1, Section 3 for the support of the City's approved Capital Improvement Program.

Section 4. An amount of \$359,757.13 in Specialty Bond Proceed interest earnings, Sales Tax Bonds for the Seawall and Arena, Packery Channel Bonds, Energy Efficiency Bonds, and Texas Military Loan proceeds is appropriated in the funds as listed in Attachment 1, Section 4 for the support of the City's approved Capital Improvement Program, specific military supported projects and/or as determined by the Type A/B, TIF2 Boards.

Section 5. An amount of \$955,002.37 in other unappropriated funds for street assessments/closures, interest earnings and Federal Government Contribution is appropriated in the funds as listed in Attachment 1, Section 5 for the repair of city streets and other street expenses as well as reimbursement of Utility projects expenses.

Section 6. The FY 2020 Capital Improvement Budget adopted by Ordinance No. 031870 is changed to increase expenditures by \$8,135,389.35.

That the foregoing ordinance was read for the first time and passed to its second reading on this the _____ day of _____, 2020, by the following vote:

Joe McComb	_____	Ben Molina	_____
Rudy Garza	_____	Everett Roy	_____
Paulette Guajardo	_____	Roland Barrera	_____
Michael Hunter	_____	Greg Smith	_____
Gil Hernandez	_____		

That the foregoing ordinance was read for the second time and passed finally on this the _____ day of _____, 2020, by the following vote:

Joe McComb	_____	Ben Molina	_____
Rudy Garza	_____	Everett Roy	_____
Paulette Guajardo	_____	Roland Barrera	_____
Michael Hunter	_____	Greg Smith	_____
Gil Hernandez	_____		

PASSED AND APPROVED on this the _____ day of _____, 2020.

ATTEST

Rebecca Huerta
City Secretary

THE CITY OF CORPUS CHRISTI

Joe McComb
Mayor