



AGENDA MEMORANDUM

Briefing for the City Council Meeting of January 28, 2018

DATE: December 30, 2019
TO: Peter Zaroni, City Manager
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Trust Fund Briefing

STAFF PRESENTER(S):

<u>Name</u>	<u>Title/Position</u>	<u>Department</u>
1. Al Raymond, III	Director	Development Services
2. Michael Dice	Assistant Director	Development Services

ISSUE:

This briefing is a preface to the presentation occurring at the City Council Meeting on February 18, 2020. This presentation will provide a brief history lesson of the trust funds, discuss the established policies and disposition on how developers were reimbursed and introduce the alternative methods for financing the expansion and maintenance of water, wastewater and stormwater facilities as recommended by the consultant.

BACKGROUND:

Through dedicated research and benchmarking we have worked closely with Duncan Associates and have identified options the City of Corpus Christi should consider with respect to expanding its infrastructure. Today's briefing is to present and review the options along with their proposed financial impact and provide recommendations to the City Council for their future consideration as to what would work best for the City of Corpus Christi.

LIST OF SUPPORTING DOCUMENTS:

PowerPoint – Trust Fund Briefing