



TG 110 Villages at Greenwood Request for Funding



Type B Corporation
1/27/2020



TG 110

Village at Greenwood



TG 110 is requesting \$1.25 million in Type B Funds to be applied toward a \$12.7 million affordable, supportive, mixed income multi-family housing development



Village at Greenwood Aerial View





Village at Greenwood Architectural Rendering





Village at Greenwood Site Plan





Village at Greenwood Funding Details



Funding Sources	
Texas General Land Office Grant	\$8,185,884
Permanent Lien – Wells Fargo	\$3,300,000
City of Corpus Christi – Type B	\$1,250,000
Total	\$12,735,884



Village at Greenwood Funding Details



Funding Uses	
Land	\$1,228,130
Construction Costs	\$8,321,717
Soft Costs	\$2,553,000
Financing Costs	\$533,037
Reserves	\$100,000
Total	\$12,735,884



TG 110

Village at Greenwood



Unit Configuration				
Unit Type	Baths	Affordable Units	Market Units	Total Units
1br	1	5	1	6
2br	2	24	6	30
3br	2	22	2	24
Total		51	9	60



Village at Greenwood Community Amenities



- Resident Support Services
 - On-site service manager
 - Referral Service
 - Community Learning Center
 - Life Skills Training
 - Financial Literacy Training
 - Resident Leadership Training
 - Resident Council Training
 - Resident Board Member Training
 - Community Food Pantry
 - Business Center
 - Swimming Pool and Cabana
-