



TG 110 Villages at Greenwood Request for Funding



Type B Corporation
1/27/2020



TG 110

Village at Greenwood



TG 110 is requesting \$1.25 million in Type B Funds to be applied toward a \$12.7 million affordable, supportive, mixed income multi-family housing development



Village at Greenwood Aerial View





Village at Greenwood Architectural Rendering



January 29, 2016
drawn by
LKN

PROSPERA
HOUSING
COMMUNITY
SERVICES

Village at Greenwood
Corpus Christi, Texas

The logo for the City of Corpus Christi Homeless and Housing department, featuring the letters "C" and "H" in a stylized blue and white design.



Village at Greenwood Site Plan





Village at Greenwood Funding Details



Funding Sources	
Texas General Land Office Grant	\$8,185,884
Permanent Lien – Wells Fargo	\$3,300,000
City of Corpus Christi – Type B	\$1,250,000
Total	\$12,735,884



Village at Greenwood Funding Details



Funding Uses	
Land	\$1,228,130
Construction Costs	\$8,321,717
Soft Costs	\$2,553,000
Financing Costs	\$533,037
Reserves	\$100,000
Total	\$12,735,884



TG 110

Village at Greenwood



Unit Configuration				
Unit Type	Baths	Affordable Units	Market Units	Total Units
1br	1	5	1	6
2br	2	24	6	30
3br	2	22	2	24
Total		51	9	60



Village at Greenwood Community Amenities



- Resident Support Services
 - On-site service manager
 - Referral Service
 - Community Learning Center
 - Life Skills Training
 - Financial Literacy Training
 - Resident Leadership Training
 - Resident Council Training
 - Resident Board Member Training
 - Community Food Pantry
 - Business Center
 - Swimming Pool and Cabana
-