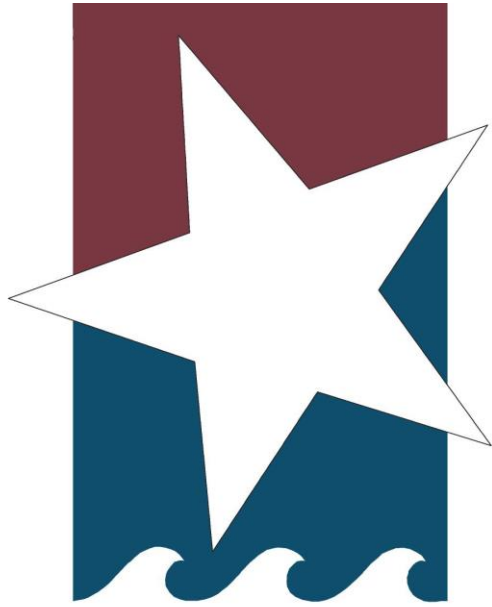


Corpus Christi

REGIONAL ECONOMIC
DEVELOPMENT CORPORATION

Iain Vasey CEcd
President/CEO



Corpus Christi

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Mission Statement

The mission of the Corpus Christi Regional Economic Development Corporation is to expand and enhance the region's economic base by developing and/or supporting projects that create primary jobs to improve the diversity and size of the local economy.

Employment by Sector for Corpus Christi MSA

Industry	Yearly Change	Dec. 2019	Nov. 2019	Dec. 2018	Dec. 2017	Dec. 2016	Dec. 2015
Total Nonfarm	2,200	197,600	198,000	195,400	193,500	193,500	193,500
Mining, Logging and Construction	400	24,900	25,300	24,500	26,900	25,800	23,900
Manufacturing	100	8,600	8,600	8,500	8,100	8,400	9,200
Trade, Transportation, and Utilities	-100	33,700	33,400	33,800	34,100	34,700	35,500
Information	-100	1,600	1,600	1,700	1,800	1,800	1,900
Financial Activities	400	8,700	8,600	8,300	7,900	7,700	8,100
Professional and Business Services	-100	19,600	19,900	19,700	17,800	16,400	17,300
Education and Health Services	700	33,100	33,100	32,400	31,300	31,600	30,500
Leisure and Hospitality	600	25,500	25,600	24,900	24,000	24,800	25,000
Other Services	200	6,500	6,500	6,300	6,200	6,700	7,100
Government	100	35,400	35,400	35,300	35,400	35,600	35,000
Unemploment Rate	C.C. MSA 4.2%	Texas 3.3%	U.S. 3.4%				

Business Attraction & Recruitment

Wins in 2019:

- Alorica- 300 jobs and \$4 Million Capital Expenditure
- Steel Dynamics- 600+ jobs and \$1.9 B Capital Expenditure

Upcoming Travel:

- Expo (helicopter repair and manufacturing), January 27-31
- World Petrochemical Conference, March 24-27, New Orleans
- MRO (aviation with Team Texas), April 28-30, Dallas
- AIST, (steel), May 1-4, Cleveland

Business Retention & Expansion

Retention Visits:

- 69 retention visits completed in 2019
- 30% required follow-up technical assistance
- Monthly meeting with Development Services on projects

Upcoming Travel:

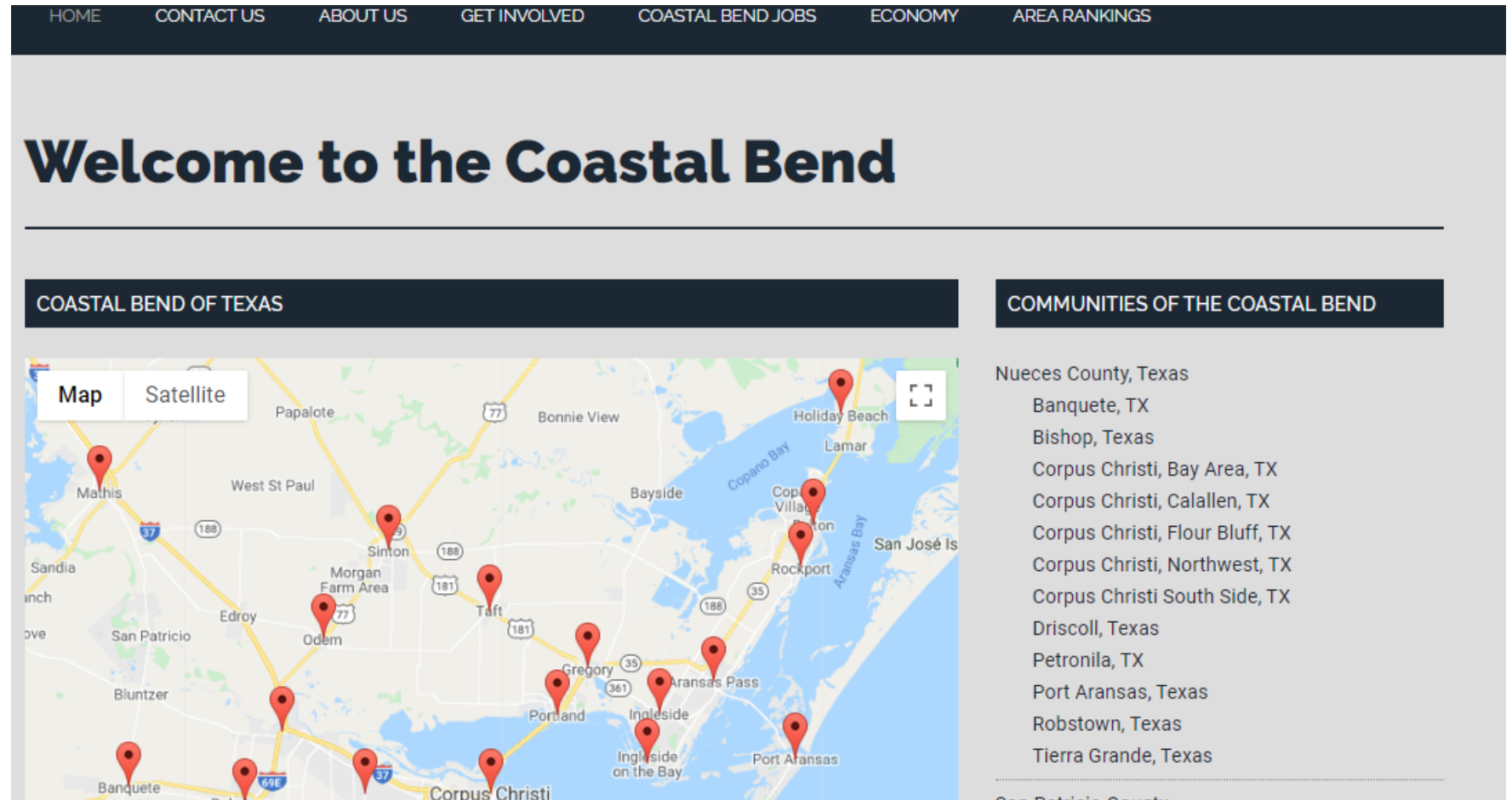
- TEDC Winter Conference (Presenter of BRE Best Practices) February 19-21 College Station
- Impact DataSource podcast on Opportunity Zones and Business Retention

What we are Working on

- Opportunity Zones- encourage long-term investments in low-income census tracts by providing tax incentive for investors
- EDC staff is putting together a regional Opportunity Zone summit with White House Opportunity & Revitalization Council April 7-8
- Buildout “Sense of Place” website; coordinate with other stakeholders (City, Downtown Management District, both Chambers off Commerce, and Port Corpus Christi) how to make our community more attractive
- Update 2018 community survey on attitudes towards Economic Development Growth

What we are Working on

- Launched **Explorethecoastalbend.com**



Questions?



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