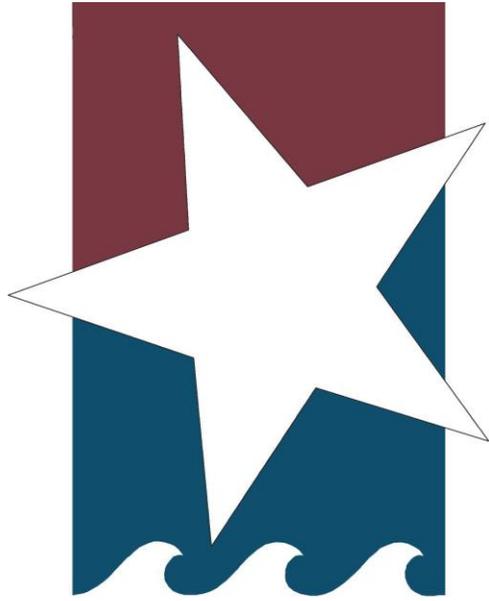


Corpus Christi

REGIONAL ECONOMIC
DEVELOPMENT CORPORATION

Iain Vasey CECd
President/CEO



Corpus Christi

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DEVELOPMENT CORPORATION

Mission Statement

The mission of the Corpus Christi Regional Economic Development Corporation is to expand and enhance the region's economic base by developing and/or supporting projects that create primary jobs to improve the diversity and size of the local economy.

Employment by Sector for Corpus Christi MSA

| Industry | Yearly Change | Dec. 2019 | Nov. 2019 | Dec. 2018 | Dec. 2017 | Dec. 2016 | Dec. 2015 |
|---|------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| Total Nonfarm | 2,200 | 197,600 | 198,000 | 195,400 | 193,500 | 193,500 | 193,500 |
| Mining, Logging and Construction | 400 | 24,900 | 25,300 | 24,500 | 26,900 | 25,800 | 23,900 |
| Manufacturing | 100 | 8,600 | 8,600 | 8,500 | 8,100 | 8,400 | 9,200 |
| Trade, Transportation, and Utilities | -100 | 33,700 | 33,400 | 33,800 | 34,100 | 34,700 | 35,500 |
| Information | -100 | 1,600 | 1,600 | 1,700 | 1,800 | 1,800 | 1,900 |
| Financial Activities | 400 | 8,700 | 8,600 | 8,300 | 7,900 | 7,700 | 8,100 |
| Professional and Business Services | -100 | 19,600 | 19,900 | 19,700 | 17,800 | 16,400 | 17,300 |
| Education and Health Services | 700 | 33,100 | 33,100 | 32,400 | 31,300 | 31,600 | 30,500 |
| Leisure and Hospitality | 600 | 25,500 | 25,600 | 24,900 | 24,000 | 24,800 | 25,000 |
| Other Services | 200 | 6,500 | 6,500 | 6,300 | 6,200 | 6,700 | 7,100 |
| Government | 100 | 35,400 | 35,400 | 35,300 | 35,400 | 35,600 | 35,000 |
| Unemployment Rate | C.C. MSA 4.2% Texas 3.3% U.S. 3.4% | | | | | | |

**Business
Attraction
&
Recruitment**

Wins in 2019:

- Alorica- 300 jobs and \$4 Million Capital Expenditure
- Steel Dynamics- 600+ jobs and \$1.9 B Capital Expenditure

Upcoming Travel:

- Expo (helicopter repair and manufacturing), January 27-31
- World Petrochemical Conference, March 24-27, New Orleans
- MRO (aviation with Team Texas), April 28-30, Dallas
- AIST, (steel), May 1-4, Cleveland

Business Retention & Expansion

Retention Visits:

- 69 retention visits completed in 2019
- 30% required follow-up technical assistance
- Monthly meeting with Development Services on projects

Upcoming Travel:

- TEDC Winter Conference (Presenter of BRE Best Practices) February 19-21 College Station
- Impact DataSource podcast on Opportunity Zones and Business Retention

What we are Working on

- Opportunity Zones- encourage long-term investments in low-income census tracts by providing tax incentive for investors
- EDC staff is putting together a regional Opportunity Zone summit with White House Opportunity & Revitalization Council April 7-8
- Buildout “Sense of Place” website; coordinate with other stakeholders (City, Downtown Management District, both Chambers of Commerce, and Port Corpus Christi) how to make our community more attractive
- Update 2018 community survey on attitudes towards Economic Development Growth

What we are
Working on

- Launched **Explorethecoastalbend.com**

The screenshot displays the homepage of the website. At the top, a dark navigation bar contains the following links: HOME, CONTACT US, ABOUT US, GET INVOLVED, COASTAL BEND JOBS, ECONOMY, and AREA RANKINGS. Below this is a large heading: "Welcome to the Coastal Bend".

The main content area is divided into two columns. The left column is titled "COASTAL BEND OF TEXAS" and features a map of the region. The map includes a "Map" and "Satellite" toggle, a search bar, and a zoom-in icon. Numerous red location pins are placed across the map, marking various communities. The right column is titled "COMMUNITIES OF THE COASTAL BEND" and lists the following locations:

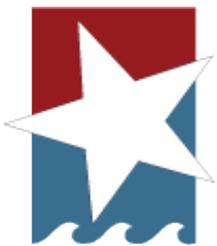
- Nueces County, Texas
 - Banquete, TX
 - Bishop, Texas
 - Corpus Christi, Bay Area, TX
 - Corpus Christi, Calallen, TX
 - Corpus Christi, Flour Bluff, TX
 - Corpus Christi, Northwest, TX
 - Corpus Christi South Side, TX
 - Driscoll, Texas
 - Petronila, TX
 - Port Aransas, Texas
 - Robstown, Texas
 - Tierra Grande, Texas
- San Patricio County:

Questions?

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