

REINVESTMENT ZONE #3
BALANCE SHEET
December 31, 2019

ASSETS

Cash, cash equivalents and investments	\$ 4,943,207
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Total assets	4,943,207
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LIABILITIES

Liabilities	
Accrued liabilities	--

FUND BALANCE

Restricted	
Downtown development	4,943,207
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Total liabilities and fund balance	\$ 4,943,207
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REINVESTMENT ZONE #3
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Three Months Ended December 31, 2019

Revenues

Taxes and business fees	\$ 390,876
Earnings on investments	22,598
Total revenues	<u>413,474</u>

Expenditures

Current	
Downtown development	<u>328,384</u>

Excess of revenues over expenditures	85,090
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Other financing sources (uses)

Transfers out	<u>(31,772)</u>
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Net change in fund balance	53,318
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Fund balance at beginning of year	<u>4,889,889</u>
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Fund balance at December 31, 2019	<u><u>\$ 4,943,207</u></u>
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