

**Downtown TIF #3 Fund 1112
Contracts and Commitments
December 31, 2019**

Commitments - Projects Approved by Board and City Council			Approval Date	Agreement Approved - Completed	Completion Date	Contractual Tax Reimbursement	Contractual by Right	Expended This Year	Expended to Date	De-Obligated 2020	Balance Unpaid but Committed
<u>Development Project</u>	<u>Incentive Program</u>	<u>Developer</u>									
600 Building	Project Specific	Wisznia Development	11/15/2016		2/1/2021	\$ 1,300,000	\$ -	\$ -	\$ -	\$ -	\$ 1,300,000
Marriott Residence Inn	Project Specific	Shoreline Hospitality LP	11/15/2016		11/30/2019	940,000	-	-	-	-	940,000
Hilton Garden (exp on 12/31/28)	Project Specific	SEA District Hotel Group LP	4/27/2017		6/1/2020	1,400,000	-	-	-	-	1,400,000
Frost Bank	Project Specific	Frost Bank	10/24/2017		8/31/2019	600,000	-	-	-	-	600,000
Nueces Brewing Company	Project Specific	Stonewater Properties	5/15/2018	Oct-19	6/30/2019	200,000	-	-	-	-	200,000
Ward Building	Project Specific	Peoples Street Project, LLC	3/19/2019		12/30/2019	200,000	-	-	-	-	200,000
Studio 44 (Parking Improvements) (Phase 3)	Project Specific	Stonewater	4/12/2016		12/31/2020	25,000	-	-	-	-	25,000
807 N Upper Broadway	Project Specific	807 N Upper Broadway	9/17/2019		9/30/2020	520,000	-	-	-	-	520,000
Total Commitments - Tax Reimbursements						\$ 5,185,000	\$ -	\$ -	\$ -	\$ -	\$ 5,185,000
Moonshine & Ale (Phase 1) (10276)	Chaparral Street Grant Program	Perry Thomson	7/24/2018	Oct-19	7/31/2019	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000
Whiskey Rodeo Saloon (Phase 2) (10276)	Chaparral Street Grant Program	Perry Thomson	7/24/2018		12/31/2019	-	50,000	-	-	-	50,000
Ward Building	Chaparral Street Grant Program	Peoples Street Project, LLC	3/19/2019		12/30/2019	-	190,000	-	-	-	190,000
Ritz Theatre	Chaparral Street Grant Program	CC PATCH, INC	9/17/2019		3/31/2020	-	100,000	-	50,000	-	50,000
Studio 44 Apartments (Phase 1) (10278)	Downtown Living Initiative	Stonewater	4/12/2016	Oct-19	7/31/2019	-	185,000	92,500	92,500	-	92,500
600 Building	Downtown Living Initiative	Wisznia Development	11/15/2016		2/1/2021	-	1,260,000	-	-	-	1,260,000
Limerick Apartments	Downtown Living Initiative	31102, LLC	9/17/2019		8/31/2020	-	220,000	-	-	-	220,000
K Space Gift & Gallery Shop	New Tenant Finish Out	K Space Contemporary	8/27/2019		2/29/2020	-	6,490	-	-	-	6,490
K Space	Streetscape & Safety Imp Prog	Tim Clower	8/27/2019		12/31/2019	-	20,075	-	-	-	20,075
415 & 419 properties improvements	Streetscape & Safety Imp Prog	Americano Properties, LLC	8/27/2019		2/29/2020	-	76,450	-	-	-	76,450
415 & 419 sidewalk repairs	Streetscape & Safety Imp Prog	City (Americano)	8/27/2019		2/29/2020	-	17,000	-	-	-	17,000
Corpus Christi PD Cameras (10286)	Streetscape & Safety Imp Prog	Corpus Christi PD Cameras	9/25/2018		open	-	10,000	-	6,891	-	3,109
Dokyo Dauntaun	Streetscape & Safety Imp Prog	KLP Holdings, LLC	9/17/2019		1/31/2020	-	45,700	-	-	-	45,700
Dusty's Taco Shop & Bakery	Chaparral Street Grant Program	Americano Properties, LLC	10/15/2019		9/30/2020	-	30,000	-	-	-	30,000
Oyster Bar	Streetscape & Safety Imp Prog	H20 Market Trust	9/23/2019		1/31/2020	-	10,000	-	-	-	10,000
Aka Sushi Japanese Restaurant	Streetscape & Safety Imp Prog	James Kim	11/19/2019		4/30/2020	-	117,300	-	-	-	117,300
Downtown Carwash Club	Streetscape & Safety Imp Prog	Rob MacQueen/Fank Smith	12/17/2019		5/31/2020	-	45,953	-	-	-	45,953
Development Project Totals						\$ -	\$ 2,433,968	\$ 92,500	\$ 149,391	\$ -	\$ 2,284,577
<u>Consulting & Services</u>		<u>Consultant</u>				N/A					
Landmark Renewal	PO 23811	Jim Johnson	1/19/2016		1/19/2019		\$ 20,000	\$ -	\$ 3,428	\$ -	\$ 16,573
Parking Study & Development (10283)			10/1/2019		open		100,000	-	-	-	100,000
Interlocal Agreement - Services (10287)	PO 1285-4	DMD	9/17/2019		9/30/2020		510,000	85,000	85,000	-	425,000
Artesian Park Upgrades	PO 2002-1	DMD	8/27/2019		9/16/2020		150,000	150,000	150,000	-	-
One-way to Two-Way Street Conversions (Project)	No contract yet				open		200,000	-	-	-	200,000
Downtown Vacant Bldg. Ord Code Enforce	JE		3/27/2018				50,000	884	884	-	49,116
Consulting & Service Totals						\$ -	\$ 1,030,000	\$ 235,884	\$ 239,311	\$ -	\$ 790,689
Administration						127,082	-	31,772	31,772	-	95,310
All Contracts						\$ 127,082	\$ 3,463,968	\$ 360,156	\$ 420,474	\$ -	\$ 3,170,576

Note: Tax Revenues are being calculated with an increase of 3% annually.

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Beginning Fund Balance	4,889,889	4,681,288	5,598,423	6,027,790	6,508,381	7,671,735	8,889,432	10,163,105	11,494,431
Budgeted Revenue	1,609,475	1,657,759	1,707,492	1,758,717	1,811,478	1,865,823	1,921,797	1,979,451	2,038,835
Total Revenue plus Beginning Fund Balance	6,499,364	6,339,048	7,305,915	7,786,506	8,319,860	9,537,557	10,811,230	12,142,556	13,533,266

Commitments - Projects Approved by Board and City Council									
<u>Development Project</u>	<u>FY2020</u>	<u>FY2021</u>	<u>FY2022</u>	<u>FY2023</u>	<u>FY2024</u>	<u>FY2025</u>	<u>FY2026</u>	<u>FY2027</u>	<u>FY2028</u>
600 Building	\$ -	\$ 162,500	\$ 162,500	\$ 162,500	\$ 162,500	\$ 162,500	\$ 162,500	\$ 162,500	\$ 162,500
Marriott Residence Inn	-	117,500	117,500	117,500	117,500	117,500	117,500	117,500	117,500
Hilton Garden (exp on 12/31/28)	-	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000
Frost Bank	-	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
Nueces Brewing Company	-	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Ward Building	-	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Studio 44 (Parking Improvements) (Phase 3)	-	3,125	3,125	3,125	3,125	3,125	3,125	3,125	3,125
807 N Upper Broadway	-	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000
Total Commitments - Tax Reimbursements	\$ -	\$ 648,125	\$ 648,125	\$ 648,125	\$ 648,125	\$ 648,125	\$ 648,125	\$ 648,125	\$ 648,125
Moonshine & Ale (Phase 1) (10276)	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Whiskey Rodeo Saloon (Phase 2) (10276)	50,000	-	-	-	-	-	-	-	-
Ward Building	190,000	-	-	-	-	-	-	-	-
Ritz Theatre	50,000	-	-	-	-	-	-	-	-
Studio 44 Apartments (Phase 1) (10278)	-	92,500	-	-	-	-	-	-	-
600 Building	-	-	630,000	630,000	-	-	-	-	-
Limerick Apartments	220,000	-	-	-	-	-	-	-	-
K Space Gift & Gallery Shop	6,490	-	-	-	-	-	-	-	-
K Space	20,075	-	-	-	-	-	-	-	-
415 & 419 properties improvements	76,450	-	-	-	-	-	-	-	-
415 & 419 sidewalk repairs	17,000	-	-	-	-	-	-	-	-
Corpus Christi PD Cameras (10286)	3,109	-	-	-	-	-	-	-	-
Dokyo Dauntaun	45,700	-	-	-	-	-	-	-	-
Dusty's Taco Shop & Bakery	30,000	-	-	-	-	-	-	-	-
Oyster Bar	10,000	-	-	-	-	-	-	-	-
Aka Sushi Japanese Restaurant	117,300	-	-	-	-	-	-	-	-
Downtown Carwash Club	45,953	-	-	-	-	-	-	-	-
Development Project Totals	\$ 932,077	\$ 92,500	\$ 630,000	\$ 630,000	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Consulting & Services</u>									
Landmark Renewal	\$ 16,573	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parking Study & Development (10283)	100,000	-	-	-	-	-	-	-	-
Interlocal Agreement - Services (10287)	425,000	-	-	-	-	-	-	-	-
Artesian Park Upgrades	-	-	-	-	-	-	-	-	-
One-way to Two-Way Street Conversions (Project)	200,000	-	-	-	-	-	-	-	-
Downtown Vacant Bldg. Ord Code Enforce	49,116	-	-	-	-	-	-	-	-
Consulting & Service Totals	\$ 790,689	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Administration	95,310	-	-	-	-	-	-	-	-
All Commitment & Services Balance	\$ 1,818,076	\$ 740,625	\$ 1,278,125	\$ 1,278,125	\$ 648,125	\$ 648,125	\$ 648,125	\$ 648,125	\$ 648,125
Available Balance	\$ 4,681,288	\$ 5,598,423	\$ 6,027,790	\$ 6,508,381	\$ 7,671,735	\$ 8,889,432	\$ 10,163,105	\$ 11,494,431	\$ 12,885,141