Congress Park Affordable Housing Development



Type A Board March 16, 2020

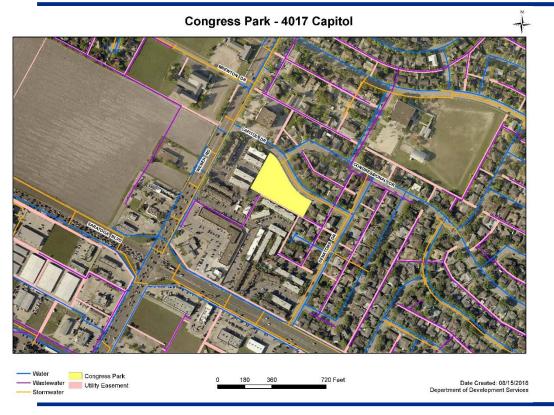


Background

- Decommissioned Park and approved by voters: November 4, 2014
- 4017 Capitol Drive
- 1.95 acres lot
- Zoned RS6 (single family detached, 6,000 sq. ft. lot minimum)
- Existing utilities
- Wastewater to the south contiguous to subject property along utility easement
- Fire hydrant accessibility
- Future Land Use indicates RM-1 (multi-family residential)
- Abuts existing apartment complex to the south
- Near to grocery stores and businesses
- RFP Developer of Affordable Housing (Released October 7, 2019)



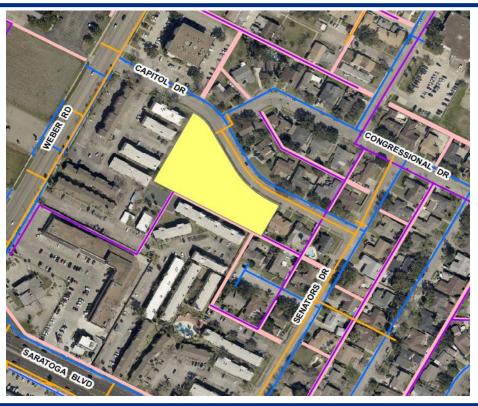
Aerial



- Decommissioned Park approved by voters: 11/04/2014
- 1.95 acres lot
- Zoned RS6 single family detached, 6,000 sq. ft. lot minimum



Aerial



- Existing utilities
- Wastewater to the south contiguous to subject property along utility easement
- Fire hydrant accessibility





South of Subject Property







North of Subject Property





East of Subject Property





West of Subject Property





Agreement Terms

- Provide detailed project concept and scope of work within 60 days of execution
- Project must be for affordable housing (create homes for homeownership)
- Complete project within two (2) years
- Board to provide \$154,227 within 60 days after approval of project concept and scope of work on request of CDCB.
- Use of property limited for affordable housing for no less than 20 years.
- Claw-back if not completed on time or if not limited to affordable housing.



Critical Path Forward

Congress Park Affordable Housing Project Critical Path (Tentative)

Task	Responsible	Mar-20		Apr-20		May-20		Jun-20		Jul-20		Aug-20		Sep-20		Oct-20		Nov-20	
Type A - Affordable Housing	Type A and																		
Development	City Staff																		
City Council - Agreement for																			
Development Funding	City Staff																		
Neighborhood Charrette	CDCB																		
Final Project Design Draft	CDCB																		
City Council - Additional																			
Development Funding and																			
Development Agreement	City Staff																		
Zoning Process to Planning																			
Commission - (if applicable)	City Staff																		
Zoning Process to City Council																			
- (if applicable)	City Staff																		
Convey Land to Developer	City Staff																		
Begin and finalize																			
development and subdivision																			
of property	City Staff																		
Begin Home Construction	CDCB																		



Discussion?