

**Corpus Christi Business and Job Development Corporation
Affordable Housing Contracts and Commitments
Since Inception through February 29, 2020**

Affordable Housing - Projects Approved by Board and City Council														
Project	Awarded/ Closed	Contractual Commitment	Inception to Date Reprogrammed	Revised Contract (Amounts Awarded Since Inception)	Cumulative Expenditures	Ending Cumulative Balance	Beginning Balance	Monthly Expenditures	Reprogrammed during the Month	Ending Balance	YTD Expenditures	FY2020	FY2021	FY2022
ACTIVE PROJECTS:														
City of CC - Reimbursement	FY 06 - 07	\$ 52,500	\$ 105,382	\$ 157,882	\$ 146,295	\$ 11,587	\$ 11,587	\$ -	\$ -	\$ 11,587	\$ -	\$ 11,587	\$ -	\$ -
Homebuyer Assistance Program	FY 16 - 19	107,500	1,272,500	1,380,000	1,218,850	161,150	181,150	20,000	-	161,150	47,500	161,150	-	-
Fish Pond Development, LLC (affordable housing proj)	FY 19 - 20	500,000	-	500,000	-	500,000	500,000	-	-	500,000	-	-	-	500,000
Available for Projects	FY 16 - 19	1,392,500	(1,238,273)	154,227	-	154,227	154,227	-	-	154,227	-	154,227	-	-
Subtotal		\$ 2,052,500	\$ 139,609	\$ 2,192,109	\$ 1,365,145	\$ 826,964	846,964	20,000	-	826,964	47,500	326,964	\$ -	\$ 500,000
CLOSED PROJECTS:														
Habitat for Humanity	FY 16 - 17	\$ -	107,842	\$ 107,842	\$ 107,842	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City of CC - Model Block Program	FY 14 - 15	200,000	(42,842)	157,158	157,158	-	-	-	-	-	-	-	-	-
CC Housing Authority La Armada II	FY 14 - 15	-	500,000	500,000	500,000	-	-	-	-	-	-	-	-	-
Habitat for Humanity	FY 13 - 14	310,000	-	310,000	310,000	-	-	-	-	-	-	-	-	-
Vanguard Hall - Homebuyer Assistance	FY 10 - 11	100,000	-	100,000	100,000	-	-	-	-	-	-	-	-	-
CBCIL - Home of Your Own	FY 10 - 11	20,000	-	20,000	20,000	-	-	-	-	-	-	-	-	-
Nueces County Community Action Agency	FY 09 - 10	1,110,000	(147,799)	962,201	962,201	-	-	-	-	-	-	-	-	-
City of CC - HOME Project	FY 09 - 10	245,000	-	245,000	245,000	-	-	-	-	-	-	-	-	-
Extreme Homes	FY 09 - 10	160,067	-	160,067	160,067	-	-	-	-	-	-	-	-	-
Affordable Housing Projects-(Approved by Board & City Council)	FY 09 - 10	500,000	2,043,123	2,543,123	2,543,123	-	-	-	-	-	-	-	-	-
Marketing for Housing Programs	FY 08 - 09	30,000	(30,000)	-	-	-	-	-	-	-	-	-	-	-
Nueces County Community Action Agency-Marketing Campaign	FY 08 - 09	25,000	-	25,000	25,000	-	-	-	-	-	-	-	-	-
Catholic Charities	FY 08 - 09	56,000	-	56,000	56,000	-	-	-	-	-	-	-	-	-
CC Community Development Corporation	FY 07 - 08	121,500	-	121,500	121,500	-	-	-	-	-	-	-	-	-
Subtotal		\$ 2,877,567	\$ 2,430,324	\$ 5,307,891	\$ 5,307,891	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total		\$ 4,930,067	\$ 2,569,933	\$ 7,500,000	\$ 6,673,036	\$ 826,964	846,964	20,000	\$ -	826,964	47,500	326,964	\$ -	\$ 500,000

(City of CC Reimbursement) will need to be appropriated if the Board wants to use it.

RECAP OF ECONOMIC DEVELOPMENT FUND

Fund Balance at September 30, 2019	\$ 14,648,802
Remaining Budgeted Revenue for FY 2019-2020	73,801
Actual Revenue to-Date	126,199
Total funds available	\$ 14,848,802
Amount committed for Affordable Housing for FY 2019-2020	\$ 326,964
Amount committed for Major Business Incentives for FY 2019-2020	5,974,913
Amount committed for Small Business Projects for FY 2019-2020	956,948
Budgeted Debt Service Payments & Other Misc Expenses for FY2019-2020	845,588
Total funds committed	\$ 8,104,414
Paid Housing to-Date	\$ 47,500
Paid Major Business Incentives to-Date	92,387
Paid Small Business to-Date	363,773
Paid Expenses to-Date	65,830
	\$ 569,491
Available Balance in the Fund for FY 2019-2020	\$ 6,174,898

**Homebuyer Assistance Program - Approved
by Board and City Council as of
February 29, 2020**

\$ 161,150

Committed/Unpaid

-

Homeowner pay off

**Remaining Balance to include
Committed Unpaid and Funded
as of 02/29/2020**

\$ 161,150

Corpus Christi Business and Job Development Corporation
Major Business Incentives Contracts and Commitments
As of February 29, 2020

Major Business Incentives - Projects Approved by Board and City Council												
Project	Passed Date	Contractual Commitment	Re-programmed	Revised Contract	Expended This Year	Expended to Date	De-Obligate funds FY20	Balance Unpaid but Committed		FY2020	FY2021	FY22-25
Govind Development, LLC		\$ 908,000	\$ -	\$ 908,000	\$ -	\$ 453,606	\$ 454,394	\$ -		\$ -	\$ -	\$ -
QSROnline.com (16164)		129,500	-	129,500	-	103,600	-	25,900		25,900	-	-
CC Cold Storage, LLC and South Texas Cold Storage, LLC (5258)		265,000	-	265,000	-	184,657	-	80,343		80,343	-	-
International Consulting Engineers (ICE) (1950)	3/19/2018	125,000	-	125,000	-	25,000	-	100,000		25,000	75,000	-
Texas A&M - Civil & Industrial Engineering (32931)	6/25/2018	2,000,000	-	2,000,000	-	-	-	2,000,000		2,000,000	-	-
DMC Foundation (process & instrumentation technology program)	8/21/2018	2,356,000	-	2,356,000	92,387	512,330	-	1,843,670		1,843,670	-	-
The Nueces County Courthouse	10/28/2019	3,000,000	-	3,000,000	-	-	-	3,000,000		-	3,000,000	-
Whataburger Field improvements	12/17/2019	2,000,000	-	2,000,000	-	-	-	2,000,000		2,000,000	-	-
Total		\$ 10,783,500	\$ -	\$ 10,783,500	\$ 92,387	\$ 1,279,193	\$ 454,394	\$ 9,049,913		\$ 5,974,913 (A)	\$ 3,075,000	\$ -

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Available Balance in the Fund for FY 2019-2020	<u>\$ 6,174,898</u>

Corpus Christi Business and Job Development Corporation
Small Business Projects Contracts and Commitments
As of February 29, 2020

Small Business Projects - Approved by Board and City Council										
Project	Ending Contract - date	FY2019-2020 Contractual Commitment	FY2019-2020 Expended to Date	Remaining FY2019-2020 Commitments	FY 2018-2019 Contractual Commitment	FY2018-2019 Expended to Date	Paid in FY2020	De-Obligated 2020	Remaining FY 2018-2019 Commitments	Balance Unpaid but Committed
LIFTFUND, INC	9/30/2020	150,000	19,939	130,061	250,000	135,306	-		114,694	244,755
SCORE	9/30/2020	54,000	22,532	31,468	54,000	51,241	(626)	-	3,386	34,853
Texas A&M Internship	12/31/2020	150,000		150,000	150,000	63,341	29,239	-	57,420	207,420
Del Mar College Internship	12/31/2020	150,000	6,097	143,903	150,000	41,064	12,858	-	96,078	239,981
Del Mar College - PTAC	12/31/2020	99,500	11,047	88,453	99,000	54,234	36,280	-	8,485	96,939
Del Mar College - S. Bus. Develop. Ctr	12/31/2020	150,000	150,000	-	150,000	150,000	-	-	-	-
Del Mar College - Contract Resource Ctr	12/31/2020	133,000	14,623	118,377	133,000	56,593	61,783	-	14,623	133,000
Total		\$ 886,500	\$ 224,238	\$ 662,262	\$ 986,000	\$ 551,779	\$ 139,535	\$ -	\$ 294,687	\$ 956,948
			(A)	(B)			(A)		(B)	

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Total 2020 Expenses
Σ (A) **\$ 363,773**