

**Downtown TIRZ #3 Fund 1112
Contracts and Commitments
February 29, 2020**

Commitments - Projects Approved by Board and City Council			Approval Date	Completion Date	Contractual Tax Reimbursement	Contractual by Right	Expended This Year	Expended to Date	De-Obligated 2020	Balance Unpaid but Committed
<u>Development Project</u>	<u>Incentive Program</u>	<u>Developer</u>								
600 Building	Project Specific	Wisznia Development	1/20/2020	1/31/2023	\$ 1,315,000	\$ -	\$ -	\$ -	\$ -	\$ 1,315,000
Marriott Residence Inn	Project Specific	Shoreline Hospitality LP	11/15/2016	11/30/2019	940,000	-	-	-	-	940,000
Hilton Garden (exp on 12/31/28)	Project Specific	SEA District Hotel Group LP	4/27/2017	6/1/2020	1,400,000	-	-	-	-	1,400,000
Frost Bank	Project Specific	Frost Bank	10/24/2017	8/31/2019	600,000	-	-	-	-	600,000
Nueces Brewing Company	Project Specific	Stonewater Properties	5/15/2018	6/30/2019	200,000	-	-	-	-	200,000
Ward Building	Project Specific	Peoples Street Project, LLC	3/19/2019	8/28/2020	200,000	-	-	-	-	200,000
Studio 44 (Parking Improvements) (Phase 3)	Project Specific	Stonewater	4/12/2016	12/31/2020	25,000	-	-	-	-	25,000
807 N Upper Broadway	Project Specific	807 N Upper Broadway	9/17/2019	9/30/2020	520,000	-	-	-	-	520,000
Total Commitments of 75% to 100% reimbursements after CO received					\$ 5,200,000	\$ -	\$ -	\$ -	\$ -	\$ 5,200,000
Moonshine & Ale (Phase 1) (10276)	Chaparral Street Grant Program	Perry Thomson	7/24/2018	7/31/2019	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000
Whiskey Rodeo Saloon (Phase 2) (10276)	Chaparral Street Grant Program	Perry Thomson	7/24/2018	Terminated	-	50,000	-	-	50,000	-
Ward Building	Chaparral Street Grant Program	Peoples Street Project, LLC	3/19/2019	8/28/2020	-	190,000	-	-	-	190,000
Ritz Theatre	Chaparral Street Grant Program	CC PATCH, INC	9/17/2019	3/31/2020	-	100,000	-	50,000	-	50,000
Studio 44 Apartments (Phase 1) (10278)	Downtown Living Initiative	Stonewater	4/12/2016	7/31/2019	-	185,000	92,500	92,500	-	92,500
600 Building	Downtown Living Initiative	Wisznia Development	11/15/2016	1/31/2023	-	3,275,000	-	-	-	3,275,000
Limerick Apartments	Downtown Living Initiative	31102, LLC	9/17/2019	8/31/2020	-	220,000	-	-	-	220,000
K Space Gift & Gallery Shop	New Tenant Finish Out	K Space Contemporary	8/27/2019	2/29/2020	-	6,490	-	-	-	6,490
K Space	Streetscape & Safety Imp Prog	Tim Clower	8/27/2019	3/31/2020	-	20,075	-	-	-	20,075
415 & 419 properties improvements	Streetscape & Safety Imp Prog	Americano Properties, LLC	8/27/2019	8/31/2020	-	76,450	-	-	-	76,450
415 & 419 sidewalk repairs	Streetscape & Safety Imp Prog	City (Americano)	8/27/2019	open	-	17,000	-	-	-	17,000
Corpus Christi PD Cameras (10286)	Streetscape & Safety Imp Prog	Corpus Christi PD Cameras	9/25/2018	open	-	10,000	-	6,891	-	3,109
Dokyo Dauntaun	Streetscape & Safety Imp Prog	KLP Holdings, LLC	9/17/2019	1/31/2020	-	45,700	-	-	-	45,700
Dusty's Taco Shop & Bakery	Chaparral Street Grant Program	Americano Properties, LLC	10/15/2019	9/30/2020	-	30,000	-	-	-	30,000
Oyster Bar	Streetscape & Safety Imp Prog	H20 Market Trust	9/23/2019	1/31/2020	-	10,000	10,000	10,000	-	-
Aka Sushi Japanese Restaurant	Streetscape & Safety Imp Prog	James Kim	11/19/2019	4/30/2020	-	117,300	-	-	-	117,300
Downtown Carwash Club	Streetscape & Safety Imp Prog	Rob MacQueen/Fank Smith	12/17/2019	5/31/2020	-	45,953	-	-	-	45,953
Muse Bistro	New Tenant Finish Out	Michelle Joseph & Monet Love	1/28/2020	5/31/2020	-	7,888	-	-	-	7,888
The Goldfish Bar	Streetscape & Safety Imp Prog	Michael Treiber	2/24/2020	4/7/2020	-	9,230	-	-	-	9,230
Shook Enterprises	Streetscape & Safety Imp Prog	Steve C. Shook	2/22/2019	11/15/2019	-	3,082	2,209	2,209	-	873
Ritz Theatre	Proactive Compliance	Monica Sawyer	3/14/2019	4/29/2019	-	5,000	-	-	-	5,000
Development Project Totals					\$ -	\$ 4,474,168	\$ 104,709	\$ 161,600	\$ 50,000	\$ 4,262,568
<u>Consulting & Services</u>		<u>Consultant</u>				<u>N/A</u>				
Landmark Renewal	PO 23811	Jim Johnson	1/19/2016	1/19/2019	\$ 20,000	\$ -	\$ -	\$ 3,428	\$ -	\$ 16,573
Parking Study & Development (10283)			10/1/2019	open	100,000	-	-	-	-	100,000
Interlocal Agreement - Services (10287)	PO 1285-4	DMD	9/17/2019	9/30/2020	510,000	-	170,000	170,000	-	340,000
Artesian Park Upgrades	PO 2002-1	DMD	8/27/2019	9/16/2020	150,000	-	150,000	150,000	-	-
One-way to Two-Way Street Conversions (Project)	No contract yet		3/27/2018	open	200,000	-	-	-	-	200,000
Downtown Vacant Bldg. Ord Code Enforce	JE				50,000	-	884	884	-	49,116
Consulting & Service Totals					\$ 1,030,000	\$ -	\$ 320,884	\$ 324,311	\$ -	\$ 705,689
Administration					127,082	-	52,952	52,952	-	74,130
All Contracts					\$ 1,157,082	\$ 4,474,168	\$ 478,545	\$ 538,864	\$ 50,000	\$ 5,042,386

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Beginning Fund Balance	4,889,889	4,328,723	5,628,198	6,713,745	6,980,541	6,987,337	6,994,134	7,000,930	7,826,477
Current Year Budgeted Revenue	1,609,475	1,609,475	1,609,475	1,609,475	1,609,475	1,609,475	1,609,475	1,609,475	1,609,475
Total Revenue plus Beginning Fund Balance	6,499,364	5,938,198	7,237,673	8,323,220	8,590,016	8,596,812	8,603,609	8,610,405	9,435,952

Commitments - Projects Approved by Board and City Council										
<u>Development Project</u>	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	
600 Building	\$ 15,000	\$ -	\$ -	\$ -	\$ 260,000	\$ 260,000	\$ 260,000	\$ 260,000	\$ 260,000	\$ 260,000
Marriott Residence Inn	-	117,500	117,500	117,500	117,500	117,500	117,500	117,500	117,500	117,500
Hilton Garden (exp on 12/31/28)	-	-	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Frost Bank	-	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
Nueces Brewing Company	-	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Ward Building	-	-	28,571	28,571	28,571	28,571	28,571	28,571	28,571	28,571
Studio 44 (Parking Improvements) (Phase 3)	-	-	3,571	3,571	3,571	3,571	3,571	3,571	3,571	3,571
807 N Upper Broadway	-	-	74,286	74,286	74,286	74,286	74,286	74,286	74,286	74,286
Total Commitments of 75% to 100% tax reimbursements	\$ 15,000	\$ 217,500	\$ 523,929	\$ 523,929	\$ 783,929	\$ 783,929	\$ 783,929	\$ 783,929	\$ 783,929	\$ 783,929
Moonshine & Ale (Phase 1) (10276)	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ward Building	190,000	-	-	-	-	-	-	-	-	-
Ritz Theatre	50,000	-	-	-	-	-	-	-	-	-
Studio 44 Apartments (Phase 1) (10278)	-	92,500	-	-	-	-	-	-	-	-
600 Building	-	-	-	818,750	818,750	818,750	818,750	-	-	-
Limerick Apartments	220,000	-	-	-	-	-	-	-	-	-
K Space Gift & Gallery Shop	6,490	-	-	-	-	-	-	-	-	-
K Space	20,075	-	-	-	-	-	-	-	-	-
415 & 419 properties improvements	76,450	-	-	-	-	-	-	-	-	-
415 & 419 sidewalk repairs	-	-	-	-	-	-	-	-	-	-
Corpus Christi PD Cameras (10286)	3,109	-	-	-	-	-	-	-	-	-
Dokyo Dauntaun	45,700	-	-	-	-	-	-	-	-	-
Dusty's Taco Shop & Bakery	30,000	-	-	-	-	-	-	-	-	-
Oyster Bar	-	-	-	-	-	-	-	-	-	-
Aka Sushi Japanese Restaurant	117,300	-	-	-	-	-	-	-	-	-
Downtown Carwash Club	45,953	-	-	-	-	-	-	-	-	-
Muse Bistro	7,888	-	-	-	-	-	-	-	-	-
The Goldfish Bar	9,230	-	-	-	-	-	-	-	-	-
Shook Enterprises	3,082	-	-	-	-	-	-	-	-	-
Ritz Theatre	5,000	-	-	-	-	-	-	-	-	-
Development Project Totals	\$ 897,277	\$ 92,500	\$ -	\$ 818,750	\$ 818,750	\$ 818,750	\$ 818,750	\$ -	\$ -	\$ -
<u>Consulting & Services</u>										
Landmark Renewal	\$ 16,573	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parking Study & Development (10283)	100,000	-	-	-	-	-	-	-	-	-
Interlocal Agreement - Services (10287)	340,000	-	-	-	-	-	-	-	-	-
Artesian Park Upgrades	-	-	-	-	-	-	-	-	-	-
One-way to Two-Way Street Conversions (Project)	200,000	-	-	-	-	-	-	-	-	-
Downtown Vacant Bldg. Ord Code Enforce	49,116	-	-	-	-	-	-	-	-	-
Consulting & Service Totals	\$ 705,689	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Administration	74,130	-	-	-	-	-	-	-	-	-
All Commitment & Services Balance	\$ 1,692,096	\$ 310,000	\$ 523,929	\$ 1,342,679	\$ 1,602,679	\$ 1,602,679	\$ 1,602,679	\$ 783,929	\$ 783,929	\$ 783,929
Expended this Year	\$ 478,545									
Available Balance	\$ 4,328,723	\$ 5,628,198	\$ 6,713,745	\$ 6,980,541	\$ 6,987,337	\$ 6,994,134	\$ 7,000,930	\$ 7,826,477	\$ 8,652,023	