

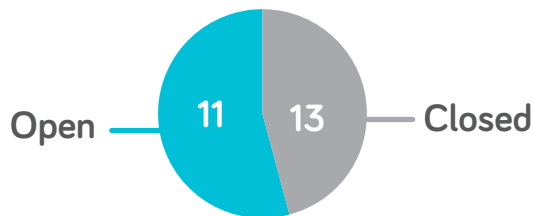


COVID-19 Business Impact Survey Results #2

In response to Coronavirus impacts, the DMD asked Downtown Business owners to respond to a 2nd survey in order to develop a program for relief funding through TIRZ #3. Businesses were notified that response to the survey was required for local relief funding. The results below illustrate the realities for Downtown businesses amid this crisis.

1.) How many responses? 24

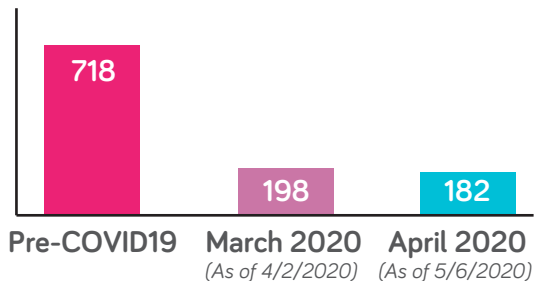
2.) Current Operating Status



3.) If open, what are you offering? (Selected all that apply)

Curbside – 12
Delivery – 10
Online Retail – 6
Dine-In – 6 (As of 5/6/20)

4.) Employee Count



5.) Loss in Revenue April 2020 over April 2019 -\$2,900,000

6.) Payroll Protection Program (PPP)

A) Applied – 23
B) Approved – 12
Awaiting Approval – 10
Denied – 1
C) Funded – 9

7.) Economic Injury Disaster Loan Program (EIDL)

A) Applied – 14
B) Approved – 0
Awaiting Approval – 13
Denied – 1
C) None have been funded

8.) Corpus Christi Disaster Relief Fund (LiftFund)

A) Applied – 8
B) Approved – 4
Awaiting Approval – 4
C) None have been funded

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9.) US Chamber of Commerce: Save Small Business Fund

- A) Applied – 6
- B) Approved – 0
- Denied – 6
- C) None have been funded since all were denied

10.) **8 business** have taken on additional debt totaling **\$300,000**.

11.) **20 businesses** have a total of **\$398,000** in outstanding expenses not covered within the existing relief programs.

12.) Business Interruption Insurance

A) Do you have Business Interruption Insurance?

Yes: 8 No: 16

B) Did you file a claim?

Yes: 4 No: 4

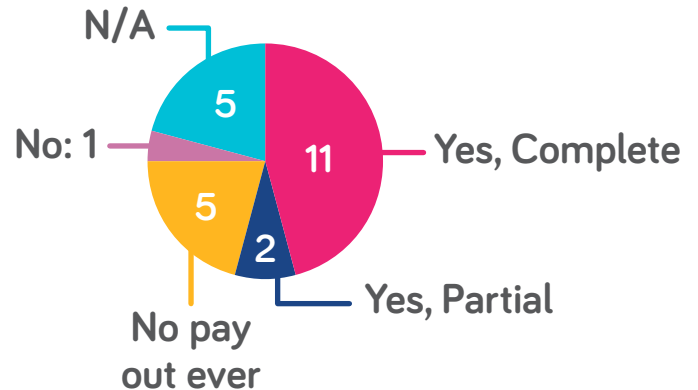
C) Were you denied coverage for your claim?

Yes: 0 No: 2 N/A: 2

13.) **5 businesses** have received a loan deferment on pre-COVID19 debt

14.) **8 businesses** have arranged payment plans with their accounts payable

15.) As an owner, have you had to take a reduction in salary, dividend payments or distributions?



16.) Do you need financial technical assistance (i.e. bookkeeping) in applying for grants/loans?

Yes: 2 No: 22

17.) E-Commerce

A) Do you have an e-commerce presence?

Yes: 14 No: 7
N/A: 3

B) How have your e-commerce sales performed?

Up: 5 Down: 9
Same: 2

18.) **4 businesses** need technological assistance in creating or expanding their online presence. (Potential new program)