

City of Corpus Christi - Budget
Type B Fund 1145
Revenue Detail by Account

Account Number	Account Description	Actual Revenues 2018 - 2019	Original Budget 2019 - 2020	Amended Budget 2019 - 2020	Estimated Revenues 2019 - 2020	Proposed Revenues 2020 -2021
	Beginning Balance	\$ 3,691,046			\$ 8,264,800	\$ -
	Revenues:					
300650	Economic Development Sales Tax	\$ 7,549,219	\$ 7,658,627	\$ 7,658,627	\$ 6,157,674	\$ -
340900	Interest on investments	79,202	50,000	50,000	118,439	-
340995	Net Inc/Dec in FV of Investments	2,678	-	-	-	-
	TOTAL REVENUES	\$ 7,631,099	\$ 7,708,627	\$ 7,708,627	\$ 6,276,113	\$ -
	Total Funds Available	\$ 11,322,144			\$ 14,540,913	\$ -
	Expenditures:					
15000	Affordable Housing	\$ -	\$ 500,000	\$ 1,125,000	\$ -	\$ -
15010	Major Business Incentive Project	-	-	625,000	-	-
15020	Small Business Projects	-	-	100,000	100,000	-
15030	BJD - Administration	201	15,000	15,000	-	-
15040	BJD - Incentives Econ Dev	-	-	-	-	-
60010	Transfer to General Fund	55,643	88,867	88,867	88,867	-
60250	Transfer to Street CIP	3,001,500	7,548,500	7,548,500	7,548,500	-
	TOTAL EXPENDITURES	\$ 3,057,345	\$ 8,152,367	\$ 9,502,367	\$ 7,737,367	\$ -
	Gross Ending Balance	\$ 8,264,800			\$ 6,803,546	\$ -
	Reserved for Economic Development	5,633,150			5,385,291	
	Reserved for Affordable Housing	751,687			1,254,053	
	Reserved for Street Projects	1,879,962			164,201	
	Unreserved	-			-	-
	Net Ending Balance	\$ -			\$ -	\$ -

Note: Funding source for Type B Fund is 1/8 cent voter approved sales tax. Sales tax is to be collected no longer than 15 years from April 1, 2018.

Economic Development Breakdown

	Actual FY 2018-2019	Estimated FY 2019-2020
Total Sales Tax Revenue for Type B	\$ 7,549,219	\$ 6,157,674
Interest and Other Revenues	\$ 81,880	\$ 118,439
Beginning Balance	\$ 1,845,523	\$ 5,633,150
Amount of Revenue Attributable to Economic Development (Half of All Revenue for Economic Development)	\$ 3,815,549	\$ 3,138,057
Expenditures Attributable to Economic Development (All of Small & Major Business Incentives and BJD - Incentives Econ Dev)	\$ -	\$ 100,000
Loan to Type B Streets	\$ -	\$ (3,241,482)
BJD Administration and Administrative Service Charges	\$ 27,922	\$ 44,434
Fund Balance Attributable to Economic Development	\$ 5,633,150	\$ 5,385,291

Affordable Housing Breakdown

	Actual FY 2018-2019	Estimated FY 2019-2020
Total Sales Tax Revenue for Type B	\$ 7,549,219	\$ 6,157,674
Interest and Other Revenues	\$ 81,880	\$ 118,439
Beginning Balance	\$ 250,000	\$ 751,687
Amount of Revenue Attributable to Affordable Housing (\$500,000 per year, first year was only six months)	\$ 505,597	\$ 509,475
Expenditures Attributable to Affordable Housing (All of Affordable Housing)	\$ -	\$ -
BJD Administration and Administrative Service Charges	\$ 3,909.12	\$ 7,109.36
Fund Balance Attributable to Affordable Housing	\$ 751,687	\$ 1,254,053

Street Projects Breakdown

	Actual FY 2018-2019	Estimated FY 2019-2020
Total Sales Tax Revenue for Type B	\$ 7,549,219	\$ 6,157,674
Interest and Other Revenues	\$ 81,880	\$ 118,439
Beginning Balance	\$ 1,595,523	\$ 1,879,962
Amount of Revenue Attributable to Street Projects (Amount Remaining after Half for Economic Development and \$500,000 to Affordable Housing)	\$ 3,309,953	\$ 2,628,581
Expenditures Attributable to Street Projects (All of Transfer to Street CIP)	\$ 3,001,500	\$ 7,548,500
Loan from Type B Economic Development	\$ -	\$ 3,241,482
BJD Administration and Administrative Service Charges	\$ 24,013	\$ 37,324
Fund Balance Attributable to Street Projects	\$ 1,879,962	\$ 164,201

City of Corpus Christi - Budget
Type B Fund 1146 -Economic Development

Account Number	Account Description	Actual Revenues 2018 - 2019	Original Budget 2019 - 2020	Amended Budget 2019 - 2020	Estimated Revenues 2019 - 2020	Proposed Revenues 2020 -2021
	Beginning Balance	\$ -			\$ -	\$ 5,385,291
	Revenues:					
300650	Economic Development Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ 3,398,451
340900	Interest on investments	-	-	-	-	28,327
340995	Net Inc/Dec in FV of Investments	-	-	-	-	-
	TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	\$ 3,426,778
	Total Funds Available	\$ -			\$ -	\$ 8,812,069
	Expenditures:					
15010	Major Business Incentive Project	\$ -	\$ -	\$ -	\$ -	\$ -
15020	Small Business Projects	-	-	-	-	-
15030	BJD - Administration	-	-	-	-	2,500
15040	BJD - Incentives Econ Dev	-	-	-	-	-
60010	Transfer to General Fund	-	-	-	-	70,966
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ 73,466
	Net Ending Balance	\$ -			\$ -	\$ 8,738,603

Note: Funding source for Type B Fund is 50% of the 1/8 cent voter approved sales tax for economic development, specifically the promotion and development of new and expanded business enterprises to the full extent allowed by Texas law. Sales tax is to be

City of Corpus Christi - Budget
Type B Fund 1147 - Housing

Account Number	Account Description	Actual Revenues 2018 - 2019	Original Budget 2019 - 2020	Amended Budget 2019 - 2020	Estimated Revenues 2019 - 2020	Proposed Revenues 2020 - 2021
	Beginning Balance	\$ -			\$ -	\$ 1,254,053
	Revenues:					
300650	Economic Development Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ 500,000
340900	Interest on investments	-	-	-	-	6,402
340995	Net Inc/Dec in FV of Investments	-	-	-	-	-
	TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	\$ 506,402
	Total Funds Available	\$ -			\$ -	\$ 1,760,455
	Expenditures:					
15000	Affordable Housing	\$ -	\$ -	\$ -	\$ -	\$ 625,000
15030	BJD - Administration	-	-	-	-	368
60010	Transfer to General Fund	-	-	-	-	10,446
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ 635,814
	Net Ending Balance	\$ -			\$ -	\$ 1,124,641

Note: Funding source for Type B Fund is up to \$500,000 annually of the 1/8 cent voter approved sales tax. Sales tax is to be collected no longer than 15 years from April 1, 2018.

City of Corpus Christi - Budget
Type B Fund 1148 - Streets

Account Number	Account Description	Actual Revenues 2018 - 2019	Original Budget 2019 - 2020	Amended Budget 2019 - 2020	Estimated Revenues 2019 - 2020	Proposed Revenues 2020 -2021
	Beginning Balance	\$ -			\$ -	\$ 164,201
	Revenues:					
300650	Economic Development Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ 2,898,451
340900	Interest on investments	-	-	-	-	-
	TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	\$ 2,898,451
	Total Funds Available	\$ -			\$ -	\$ 3,062,652
	Expenditures:					
15030	BJD - Administration	\$ -	\$ -	\$ -	\$ -	\$ 2,132
60010	Transfer to General Fund	-	-	-	-	60,520
60250	Transfer to Street CIP	-	-	-	-	3,000,000
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ 3,062,652
	Net Ending Balance	\$ -			\$ -	\$ -

Note: Funding source for Type B Fund is the balance of proceeds of the 1/8 cent voter approved sales tax. Sales tax is to be collected no longer than 15 years from April 1, 2018.