

**City of Corpus Christi - Budget
Reinvestment Zone No. 4 Fund 1114**

Account Number	Account Description	Actual Revenues 2018 - 2019	Original Budget 2019 - 2020	Amended Budget 2019 - 2020	Estimated Revenues 2019 - 2020	Proposed Revenues 2020 -2021
	Beginning Balance	\$ -			\$ -	\$ -
	Revenues:					
300020	RIVZ current taxes-City	\$ -	\$ -	\$ -	\$ -	\$ 35,734
300040	RIVZ current taxes-Del Mar	-	-	-	-	15,518
300050	RIVZ current taxes-County	-	-	-	-	17,229
300110	RIVZ delinquent taxes-City	-	-	-	-	-
300130	RIVZ delinquent taxes-Del Mar	-	-	-	-	-
300140	RIVZ delinquent taxes-County	-	-	-	-	-
300210	RIVZ P & I-City	-	-	-	-	-
300230	RIVZ P & I-Del Mar	-	-	-	-	-
300240	RIVZ P & I-County	-	-	-	-	-
340900	Interest on Investments	-	-	-	-	-
340995	Net Inc/Dec in FV of Investment	-	-	-	-	-
	TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	\$ 68,481
	Total Funds Available	\$ -			\$ -	\$ 68,481
	Expenditures:					
13901	TIF#4 North Beach Activity	\$ -	\$ -	\$ -	\$ -	\$ 36,717
60010	Transfer to General Fund	-	-	-	-	27,534
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ 64,251
	Net Ending Balance	\$ -			\$ -	\$ 4,230

Note: Reinvestment Zone #4 was established in 2019 in the North Beach area to facilitate the tremendous, unrealized potential in this area to support tourist and convention facilities. It is essential this presently under-developed area be fully developed to encourage tourism to continue in the area. Funding comes from post 2019 property value increases from taxing units with property within the boundaries of the zone.

The City will participate at 100% for the first 10 years and at 75% for the following 10 years. At no time will the City's contributions exceed \$20,000,000.