City of Corpus Christi - Budget
Reinvestment Zone No. 3 Fund 1112

Account Number	Account Description	Actuals 2018 - 2019	Original Budget 2019 - 2020	Amended Budget 2019 - 2020	Estimated 2019 - 2020	Proposed 2020 -2021
	Beginning Balance	$ 4,168,127			$ 4,889,889	$ 5,022,255
	Revenues:					
300020	RIVZ current taxes-City	$ 666,221	$ 747,262	$ 747,262	$ 859,788	$ 1,012,310
300040	RIVZ current taxes-Del Mar	335,481	362,844	362,844	383,719	439,634
300050	RIVZ current taxes-County	372,903	405,665	405,665	425,379	488,072
300110	RIVZ delinquent taxes-City	5,575	5,000	5,000	2,780	4,000
300130	RIVZ delinquent taxes-Del Mar	709	1,600	1,600	1,015	1,200
300140	RIVZ delinquent taxes-County	682	2,000	2,000	1,092	1,500
300210	RIVZ P & I-City	6,061	5,500	5,500	4,727	5,000
300230	RIVZ P & I-Del Mar	2,109	2,300	2,300	2,089	2,200
300240	RIVZ P & I-County	2,394	2,304	2,304	2,120	2,300
340900	Interest on Investments	$ 108,864	$ 75,000	$ 75,000	$ 67,532	$ 27,012
340995	Net Inc/Dec in FV of Investment	6,812	-	-	-	-
	TOTAL REVENUES	$ 1,507,811	$ 1,609,475	$ 1,609,475	$ 1,750,241	$ 1,983,228
	Total Funds Available	$ 5,675,938			$ 6,640,130	$ 7,005,483
	Expenditures:					
10275	TIRZ#3 Project Plan	$ 18,964	$ -	$ 83,145	$ -	$ -
10276	Chaparral St Grant Program	101,469	200,000	400,000	400,000	-
10277	New Tenant Commercial Finish Out	61,700	100,000	106,490	106,490	-
10278	Downtown Living Initiative	-	-	1,665,000	107,500	2,015,000
10279	Project Specific Development Tax Reimburse	-	-	-	-	385,000
10280	Site Management and Development	152,151	-	-	-	-
10282	Downtown Vacant Building Code Enforcement	1,990	50,000	50,000	5,884	50,000
10283	Parking Study & Development	-	100,000	100,000	-	100,000
10284	Off-street Parking Improvement	-	100,000	100,000	-	-
10285	Traffic Pattern Analysis	-	400,000	550,000	150,000	350,000
10286	Streetscape & Safety Improvements	18,246	200,000	345,735	210,918	135,174
10287	DMD Agreement	376,317	510,000	532,016	510,000	510,000
10288	Management & Professional Services	111	4,000	4,000	-	2,000
60010	Transfer to General Fund	55,102	127,082	127,082	127,082	126,924
	TOTAL EXPENDITURES	$ 786,050	$ 1,791,082	$ 4,063,468	$ 1,617,874	$ 3,674,098
	Net Ending Balance	$ 4,889,889			$ 5,022,256	$ 3,331,385

Note: Reinvestment Zone #3 was established in 2009 to facilitate planning, design and construction of public improvements in the downtown area. Funding comes from post 2009 property value increases from taxing units with property within the boundaries of the zone.

Downtown Living Initiative

Wisznia Development	$2,015,000

Project Specific Development Property Tax Reimbursement

600 Building	$15,000
Marriott Residence Inn	$125,000
Frost Bank	$225,000
Nueces Brewing Company	$20,000
	$385,000

Streetscape & Safety Improvements

City (Americano)	$17,000
James Kim	$117,300
Steve C. Shook	$873
	$135,173