Congress Park Affordable Housing Development



City Council June 23, 2020

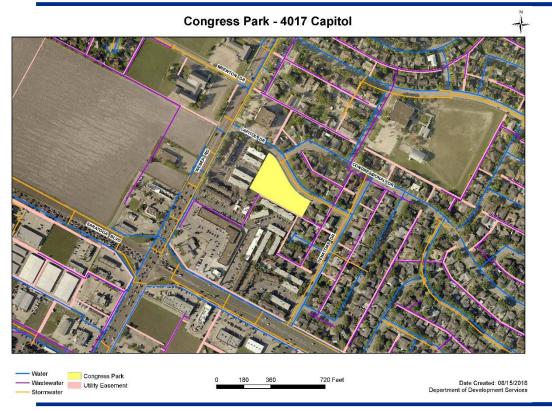


Background

- Decommissioned Park and approved by voters: November 4, 2014
- 4017 Capitol Drive
- 1.95 acres lot
- Zoned RS6 (single family detached, 6,000 sq. ft. lot minimum)
- Existing utilities
- Wastewater to the south contiguous to subject property along utility easement
- Fire hydrant accessibility
- Future Land Use indicates RM-1 (multi-family residential)
- Abuts existing apartment complex to the south
- Near to grocery stores and businesses
- RFP Developer of Affordable Housing (Released October 7, 2019)



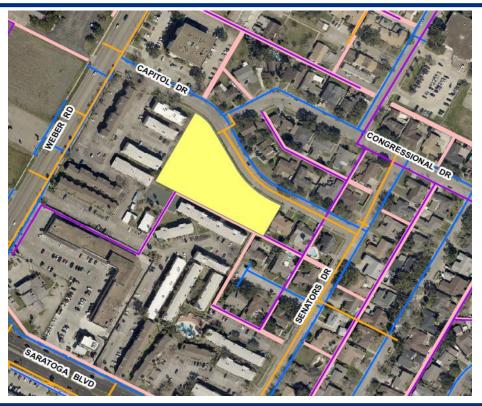
Aerial



- Decommissioned Park approved by voters: 11/04/2014
- 1.95 acres lot
- Zoned RS6 single family detached, 6,000 sq. ft. lot minimum



Aerial



- Existing utilities
- Wastewater to the south contiguous to subject property along utility easement
- Fire hydrant accessibility





South of Subject Property







North of Subject Property





East of Subject Property





West of Subject Property





Type A Agreement

- Provide detailed project concept and scope of work within 60 days of execution
- Project must be for affordable housing (create homes for homeownership)
- Complete project within two (2) years
- Board to provide \$154,227 on a reimbursement basis upon percentage of work complete.
- Use of property limited for affordable housing for no less than 20 years.
- Claw-back if not completed on time or if not limited to affordable housing.



Potential Design





Critical Path Forward

Congress Park Affordable Housing Project Critical Path (Tentative)																					
Task	Responsible	Ma	r-20	Apr-20		May-20		Jun-20		Jul-20		Aug-20		Sep-20		Oct-20		Nov-20		Dec-20	
Type A - Affordable	Type A and	IVIG	20	7,4	20	IVIG	, 20	Juli	20	301	20	746	, 20	30,	20		20	140	20	000	20
Housing Development	City Staff																				
City Council - Agreements	,																				
for Development Funding																					
(Type A, CCCIC, CCHFC)	City Staff																				
Neighborhood Charrette	CDCB																				
	CDCB																				
Zoning Process to Planning																					
Commission - (if																					
applicable)	City Staff																				
Zoning Process to City																					
_	City Staff																				
	City Staff																				
Begin and finalize	,																				
development and																					
subdivision of property	CDCB																				
	CDCB																				



Next Steps

Secure remaining funding sources:

- Corpus Christi Community Improvement Corporation
 - \$150,000
- Corpus Christi Housing Finance Corporation
 - \$470,000



Discussion?