

**Corpus Christi Business and Job Development Corporation
Affordable Housing Contracts and Commitments
Since Inception through May 31, 2020**

Affordable Housing - Projects Approved by Board and City Council														
Project	Awarded/ Closed	Contractual Commitment	Inception to Date Reprogrammed	Revised Contract (Amounts Awarded Since Inception)	Cumulative Expenditures	Ending Cumulative Balance	Beginning Balance	Monthly Expenditures	Reprogrammed during the Month	Ending Balance	YTD Expenditures	FY2020	FY2021	FY2022
ACTIVE PROJECTS:														
City of CC - Reimbursement	FY 06 - 07	\$ 52,500	\$ 105,382	\$ 157,882	\$ 146,295	\$ 11,587	\$ 11,587	\$ -	\$ -	\$ 11,587	\$ -	\$ 11,587	\$ -	-
Homebuyer Assistance Program	FY 16 - 19	107,500	1,272,500	1,380,000	1,278,850	101,150	101,150	-	-	101,150	107,500	101,150	-	-
Fish Pond Development, LLC (affordable housing proj)	FY 19 - 20	500,000	-	500,000	-	500,000	500,000	-	-	500,000	-	-	-	500,000
Community Development Corp of Brownsville 4017 Capitol Dr	FY 19 - 20	154,227	-	154,227	-	154,227	154,227	-	-	154,227	-	-	-	154,227
Subtotal		\$ 814,227	\$ 1,377,882	\$ 2,192,109	\$ 1,425,145	\$ 766,964	766,964	-	-	766,964	107,500	\$ 112,737	\$ -	\$ 654,227
CLOSED PROJECTS:														
Habitat for Humanity	FY 16 - 17	\$ -	107,842	\$ 107,842	\$ 107,842	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
City of CC - Model Block Program	FY 14 - 15	200,000	(42,842)	157,158	157,158	-	-	-	-	-	-	-	-	-
CC Housing Authority La Armada II	FY 14 - 15	-	500,000	500,000	500,000	-	-	-	-	-	-	-	-	-
Habitat for Humanity	FY 13 - 14	310,000	-	310,000	310,000	-	-	-	-	-	-	-	-	-
Vanguard Hall - Homebuyer Assistance	FY 10 - 11	100,000	-	100,000	100,000	-	-	-	-	-	-	-	-	-
CBCIL - Home of Your Own	FY 10 - 11	20,000	-	20,000	20,000	-	-	-	-	-	-	-	-	-
Nueces County Community Action Agency	FY 09 - 10	1,110,000	(147,799)	962,201	962,201	-	-	-	-	-	-	-	-	-
City of CC - HOME Project	FY 09 - 10	245,000	-	245,000	245,000	-	-	-	-	-	-	-	-	-
Extreme Homes	FY 09 - 10	160,067	-	160,067	160,067	-	-	-	-	-	-	-	-	-
Affordable Housing Projects-(Approved by Board & City Council)	FY 09 - 10	500,000	2,043,123	2,543,123	2,543,123	-	-	-	-	-	-	-	-	-
Marketing for Housing Programs	FY 08 - 09	30,000	(30,000)	-	-	-	-	-	-	-	-	-	-	-
Nueces County Community Action Agency-Marketing Campaign	FY 08 - 09	25,000	-	25,000	25,000	-	-	-	-	-	-	-	-	-
Catholic Charities	FY 08 - 09	56,000	-	56,000	56,000	-	-	-	-	-	-	-	-	-
CC Community Development Corporation	FY 07 - 08	121,500	-	121,500	121,500	-	-	-	-	-	-	-	-	-
Subtotal		\$ 2,877,567	\$ 2,430,324	\$ 5,307,891	\$ 5,307,891	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total		\$ 3,691,794	\$ 3,808,206	\$ 7,500,000	\$ 6,733,036	\$ 766,964	\$ 766,964	\$ -	\$ -	\$ 766,964	\$ 107,500	\$ 112,737	\$ -	\$ 654,227

(City of CC Reimbursement) will need to be appropriated if the Board wants to use it.

RECAP OF ECONOMIC DEVELOPMENT FUND

Fund Balance at September 30, 2019	\$ 14,648,802
Remaining Budgeted Revenue for FY 2019-2020	53,082
Actual Revenue to-Date	146,918
Total funds available	\$ 14,848,802
Amount committed for Affordable Housing for FY 2019-2020	\$ 112,737
Amount committed for Major Business Incentives for FY 2019-2020	6,474,913
Amount committed for Small Business Projects for FY 2019-2020	834,471
Budgeted Debt Service Payments & Other Misc Expenses for FY2019-2020	103,385
Total funds committed	\$ 7,525,506
Paid Housing to-Date	\$ 107,500
Paid Major Business Incentives to-Date	3,092,387
Paid Small Business to-Date	486,251
Paid Expenses to-Date	192,001
	\$ 3,878,139
Available Balance in the Fund for FY 2019-2020	\$ 3,445,157

**Homebuyer Assistance Program - Approved
by Board and City Council as of
May 31, 2020**

\$ 101,150

Committed/Unpaid

Homeowner pay off

-

**Remaining Balance to include
Committed Unpaid and Funded
as of May 31, 2020**

\$ 101,150

Corpus Christi Business and Job Development Corporation
Major Business Incentives Contracts and Commitments
As of May 31, 2020

Major Business Incentives - Projects Approved by Board and City Council											
<u>Project</u>	<u>Passed Date</u>	<u>Contractual Commitment</u>	<u>Re-programmed</u>	<u>Revised Contract</u>	<u>Expended This Year</u>	<u>Expended to Date</u>	<u>De-Obligate funds FY20</u>	<u>Balance Unpaid but Committed</u>	<u>FY2020</u>	<u>FY2021</u>	<u>FY22-25</u>
Govind Development, LLC		\$ 908,000	\$ -	\$ 908,000	\$ -	\$ 453,606	\$ 454,394	\$ -	\$ -	\$ -	\$ -
QSROnline.com (16164)		129,500	-	129,500	-	103,600	-	25,900	25,900	-	-
CC Cold Storage, LLC and South Texas Cold Storage, LLC (5258)		265,000	-	265,000	-	184,657	-	80,343	80,343	-	-
International Consulting Engineers (ICE) (1950)	3/19/2018	125,000	-	125,000	-	25,000	-	100,000	25,000	75,000	-
Texas A&M - Civil & Industrial Engineering (32931)	6/25/2018	2,000,000	-	2,000,000	-	-	-	2,000,000	2,000,000	-	-
DMC Foundation (process & instrumentation technology program)	8/21/2018	2,356,000	-	2,356,000	92,387	512,330	-	1,843,670	1,843,670	-	-
The Nueces County Courthouse	10/28/2019	3,000,000	-	3,000,000	-	-	3,000,000	-	-	-	-
Whataburger Field improvements	12/17/2019	2,000,000	-	2,000,000	-	-	-	2,000,000	2,000,000	-	-
Street Preventative Maintenance Program - Ord. 032083	4/7/2020	2,000,000	-	2,000,000	2,000,000	2,000,000	-	-	-	-	-
Street Preventative Maintenance Program - Ord. 032087	4/21/2020	1,000,000	-	1,000,000	1,000,000	1,000,000	-	-	-	-	-
Street Preventative Maintenance Program - Ord. 032123 **	4/21/2020	500,000	-	500,000	-	-	-	500,000	500,000	-	-
Total		\$ 14,283,500	\$ -	\$ 14,283,500	\$ 3,092,387	\$ 4,279,193	\$ 3,454,394	\$ 6,549,913	\$ 6,474,913	\$ 75,000	\$ -
									(A)		

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Available Balance in the Fund for FY 2019-2020	<u>\$ 3,445,157</u>

**Approved by Council on 06.16.20

** Not approved by City Council

Corpus Christi Business and Job Development Corporation
Small Business Projects Contracts and Commitments
As of May 31, 2020

Small Business Projects - Approved by Board and City Council										
<u>Project</u>	Ending Contract - date	FY2019-2020 Contractual Commitment	FY2019-2020 Expended to Date	Remaining FY2019-2020 Commitments	FY 2018-2019 Contractual Commitment	FY2018-2019 Expended to Date	Paid in FY2020	De-Obligated 2020	Remaining FY 2018-2019 Commitments	Balance Unpaid but Committed
LIFTFUND, INC	9/30/2020	150,000	30,975	119,025	250,000	135,306	-		114,694	233,720
SCORE	9/30/2020	54,000	32,985	21,015	54,000	51,241	(626)	-	3,386	24,401
Texas A&M Internship	12/31/2020	150,000	22,378	127,622	150,000	63,341	29,239	-	57,420	185,042
Del Mar College Internship	12/31/2020	150,000	26,625	123,376	150,000	41,064	12,858	-	96,078	219,454
Del Mar College - PTAC	12/31/2020	99,500	27,852	71,648	99,000	54,234	36,280	-	8,485	80,133
Del Mar College - S. Bus. Develop. Ctr	12/31/2020	150,000	150,000	-	150,000	150,000	-	-	-	-
Del Mar College - Contract Resource Ctr	12/31/2020	133,000	55,901	77,099	133,000	56,593	61,783	-	14,623	91,722
Total		\$ 886,500	\$ 346,716	\$ 539,784	\$ 986,000	\$ 551,779	\$ 139,535	\$ -	\$ 294,687	\$ 834,471
			(A)	(B)			(A)		(B)	

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Total 2020 Expenses
Σ (A) \$ 486,251