

**City of Corpus Christi - Budget**  
**Reinvestment Zone No. 2 Fund 1111**

Account Number	Account Description	Actuals 2018 - 2019	Original Budget 2019 - 2020	Amended Budget 2019 - 2020	Estimated 2019 - 2020	Proposed 2020 - 2021
<b>Beginning Balance</b>		\$ 11,975,490	\$ 14,806,572	\$ 14,806,572	\$ 14,806,572	\$ 1,737,764
<b>Revenues:</b>						
300020	RIVZ#2 current taxes-City	\$ 2,366,708	\$ 2,713,707	\$ 2,713,707	\$ 2,608,488	\$ 2,857,151
300050	RIVZ#2 current taxes-County	1,174,727	1,298,306	1,298,306	1,242,624	1,336,188
300060	RIVZ #2 current taxes-Hospital	442,623	494,113	494,113	449,499	482,097
300110	RIVZ#2 delinquent taxes-City	19,038	19,511	19,511	33,805	22,000
300130	RIVZ#2 delinquent taxes-Del Mar	32	-	-	-	-
300140	RIVZ#2 delinquent taxes-County	9,558	21,180	21,180	21,180	15,000
300150	RIVZ#2 delinquent taxes-Hospital	3,807	4,800	4,800	9,360	5,000
300210	RIVZ#2 P & I - City	15,651	25,700	25,700	30,842	26,000
300230	RIVZ#2 P & I - Del Mar	40	-	-	-	-
300240	RIVZ#2 P & I - County	7,994	12,500	12,500	15,448	12,500
300250	RIVZ#2 P & I-Hospital District	3,102	7,400	7,400	7,198	7,000
343590	Sale of Scrap/City Property	31,803	-	-	-	-
340900	Interest on Investments	347,797	250,000	250,000	134,594	53,836
340995	Net Inc/Dec in FV of Investments	672	-	-	-	-
<b>TOTAL REVENUES</b>		\$ 4,423,554	\$ 4,847,217	\$ 4,847,217	\$ 4,553,039	\$ 4,816,772
<b>Total Funds Available</b>		\$ 16,399,044	\$ 19,653,789	\$ 19,653,789	\$ 19,359,610	\$ 6,554,536
<b>Expenditures:</b>						
11305	TIF02 Activities	\$ 71,850	\$ 4,000	\$ 41,345	\$ 12,486	\$ 4,000
55000	Principal retired	1,240,000	1,400,000	1,400,000	1,400,000	1,555,000
55010	Interest	261,000	205,200	205,200	205,200	142,200
55040	Paying agent fees	5,694	6,000	6,000	6,000	6,000
60000	Operating Transfer Out (CIP)	-	9,050,000	15,934,816	15,934,816	-
60010	Transfer to General Fund	13,929	63,344	63,344	63,344	115,056
<b>TOTAL EXPENDITURES</b>		\$ 1,592,473	\$ 10,728,544	\$ 17,650,705	\$ 17,621,846	\$ 1,822,256
<b>Gross Ending Balance</b>		\$ 14,806,572	\$ 8,925,245	\$ 2,003,084	\$ 1,737,764	\$ 4,732,280
Bond Reserve		\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
Maintenance Reserve		500,000	500,000	500,000	500,000	500,000
Park Road 22		4,000,000	4,000,000	-	-	-
Dredging & Revetment Reserve		8,600,000	-	-	-	-
<b>Net Ending Balance</b>		\$ 206,572	\$ 2,925,245	\$ 3,084	\$ (262,236)	\$ 2,732,280

Note: Reinvestment Zone #2, commonly referred to as Packery Channel was created pursuant to the Tax Increment Financing Act to facilitate development of the land within the boundaries of the tax increment zone. The Zone became effective on November 14, 2000. The funding source is post-2000 incremental property taxes from taxing units with property within the boundaries of the zone.

Reinvestment Zone No. 2 Capital Project List for 2021	
Packery Channel Dredging Design	350,000
Packery Channel Dredging Construction	4,000,000
Packery Channel Revetment	4,600,000
Contingency for all Projects	100,000
	<hr/> 9,050,000
Park Road 22	6,884,816
For FY 2021 CIP Projects	<hr/> <hr/> 15,934,816