

**City of Corpus Christi - Budget
Reinvestment Zone No. 3 Fund 1112**

Account Number	Account Description	Actuals 2018 - 2019	Original Budget 2019 - 2020	Amended Budget 2019 - 2020	Estimated 2019 - 2020	Proposed 2020 - 2021
Beginning Balance		\$ 4,168,127	\$ 4,889,889	\$ 4,889,889	\$ 4,889,889	\$ 3,117,926
Revenues:						
300020	RIVZ current taxes-City	\$ 666,221	\$ 747,262	\$ 747,262	\$ 859,788	\$ 984,935
300040	RIVZ current taxes-Del Mar	335,481	362,844	362,844	383,719	427,746
300050	RIVZ current taxes-County	372,903	405,665	405,665	425,379	474,874
300110	RIVZ delinquent taxes-City	5,575	5,000	5,000	2,780	4,000
300130	RIVZ delinquent taxes-Del Mar	709	1,600	1,600	1,015	1,200
300140	RIVZ delinquent taxes-County	682	2,000	2,000	1,092	1,500
300210	RIVZ P & I-City	6,061	5,500	5,500	4,727	5,000
300230	RIVZ P & I-Del Mar	2,109	2,300	2,300	2,089	2,200
300240	RIVZ P & I-County	2,394	2,304	2,304	2,120	2,300
340900	Interest on Investments	108,864	75,000	75,000	67,532	27,012
340995	Net Inc/Dec in FV of Investment	6,812	-	-	-	-
TOTAL REVENUES		\$ 1,507,811	\$ 1,609,475	\$ 1,609,475	\$ 1,750,241	\$ 1,930,767
Total Funds Available		\$ 5,675,938	\$ 6,499,364	\$ 6,499,364	\$ 6,640,129	\$ 5,048,693
Expenditures:						
10275	TIRZ#3 Project Plan	\$ 18,964	\$ -	\$ 68,145	\$ -	\$ -
10276	Chaparral St Grant Program	101,469	200,000	400,000	279,585	200,000
10277	New Tenant Commercial Finish Out	61,700	100,000	106,490	14,378	100,000
10278	Downtown Living Initiative	-	-	1,665,000	1,665,000	-
10279	Development Tax Reimbursement	-	-	15,000	-	370,000
10280	Site Management and Development	152,151	-	-	-	-
10282	Downtown Vacant Bldg Code Enforcement	1,990	50,000	50,000	5,884	25,000
10283	Parking Meter Replacement	-	100,000	100,000	-	100,000
10284	Off-street Parking Improvement	-	100,000	100,000	-	-
10285	Traffic Pattern Analysis	-	400,000	550,000	550,000	350,000
10286	Streetscape & Safety Improvements	18,246	200,000	345,735	348,259	200,000
10287	DMD Agreement	376,317	510,000	532,016	532,016	510,000
10288	Management & Professional Services	111	4,000	4,000	-	4,000
60010	Transfer to General Fund	55,102	127,082	127,082	127,082	126,924
TOTAL EXPENDITURES		\$ 786,050	\$ 1,791,082	\$ 4,063,468	\$ 3,522,204	\$ 1,985,924
Gross Ending Balance		\$ 4,889,889	\$ 4,708,282	\$ 2,435,896	\$ 3,117,926	\$ 3,062,769
Project Commitments		\$ -	\$ -	\$ -	\$ -	\$ 2,015,000
Net Ending Balance		\$ 4,889,889	\$ 4,708,282	\$ 2,435,896	\$ 3,117,926	\$ 1,047,769

Note: Reinvestment Zone #3 was established in 2009 to facilitate planning, design and construction of public improvements in the downtown area. Funding comes from post 2009 property value increases from taxing units with property within the boundaries of the zone.