



AGENDA MEMORANDUM
City Council Meeting of July 28, 2020

DATE: July 21, 2020

TO: Peter Zaroni, City Manager

FROM: Jeff H. Edmonds, P. E., Director of Engineering Services
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Resolution approving Bond 2020 Project List
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CAPTION:

Resolution approving a list of street, parks, and public safety projects for the 2020 Bond Program to be considered by the voters on November 3, 2020.

SUMMARY:

The purpose of this Agenda Item is approve a list of street, parks, and public safety projects for the 2020 Bond Program to be considered by the voters on November 3, 2020

BACKGROUND AND FINDINGS:

The City of Corpus Christi has biennially approved and implemented two-year General Obligation Bond programs that consist of citywide infrastructure projects that are approved by voters.

It has been anticipated that this cycle would continue with Bond 2020. In recent months, staff has developed a project list from needs identified, in part, in the City's 10-year Capital Improvement Plan. Staff is recommending projects utilizing the following guiding principles:

- **Investment in Major Corridors:** Support street infrastructure improvements that focus on arterial and collector streets.
- **Project Continuation:** Complete ongoing phased or designed infrastructure projects from previous Bond Programs and the City's Street Preventative Maintenance Program.
- **Increase Connectivity:** Improve connectivity between existing commercial areas and neighborhoods, schools, streets, sidewalks, bike facilities, drainage systems or other networks.
- **Increase Road Capacity for High Growth Areas:** Expand roadways to accommodate current and future growth.
- **Leverage Match Projects:** Fund projects that provide significant return on investment of City

dollars with leveraged financial match from private sector resources.

- **Enhance Functionality of Recreational Areas:** Improve regional and neighborhood parks and pools to promote recreational activities.
- **Major Signature Park Projects as opposed to Maintenance Projects:** Invest in major City regional parks by funding large impactful new or replacement amenities as opposed to doing small scale low budgeted maintenance projects.
- **Improve Public Safety Facilities:** Improve public safety by addressing major public safety facilities that have been neglected for decades. Provide adequate infrastructure and facilities to maintain public safety services.

The Operations and Maintenance (O&M) cost is not included in the Bond 2020 Program but will be funded through the future annual operating budget process.

The Bond 2020 Program will be on the election ballot in separate propositions in accordance with legal requirements. Voters will be asked to consider each of the propositions separately on November 3, 2020.

ALTERNATIVES:

1. Do not approve the Resolution (Not recommended)
2. Approve an amended Resolution (Not recommended)

FISCAL IMPACT:

Staff coordinated the City debt management plan with City financial advisors, Estrada and Hinojosa.

RECOMMENDATION:

Staff recommends approval of the resolution as presented.

LIST OF SUPPORTING DOCUMENTS:

Resolution