AMENDMENT NO. 1 TO DOWNTOWN DEVELOPMENT REIMBURSEMENT AGREEMENT – 807 N Upper Broadway

This Amendment No. 1 amends the agreement between the City of Corpus Christi, as an agent of the Tax Increment Reinvestment Zone No. 3, and 807 N Upper Broadway, LLC (the "Developer"), regarding the development at 807 N Upper Broadway (the "Agreement").

NOW, THEREFORE, THE PARTIES AGREE AS FOLLOWS:

- 1) Paragraph (a) of Section 3 of the Agreement is hereby replaced in its entirety as follows:
 - "(a) The Developer completes the Work on the Property on or before March 31, 2021 (the "Completion Date") in accordance with Exhibit A and the City's building codes and policies."
- 2) All other terms and conditions of the previously executed Agreement between the parties which are not inconsistent herewith shall continue in full force and effect.

Assistant City Attorney Attorney for TIRZ #3