

Americano Properties, LLC
415 Peoples St.
Corpus Christi, TX 78401

September 11, 2020

Corpus Christi Downtown Management District
ATTN: Jason Alaniz
223 N Chaparral St.
Corpus Christi, TX 78401

Re: Chaparral Street Grant – Dusty's Taco Shop (322 Chaparral St)

Mr. Alaniz,

I would like to request an extension of the Completion Date in the Reimbursement Agreement withAmericano Properties located at 322 N Chaparral St for an additional twelve (12) months from September 30, 2020 to **September 30, 2021** and increase the incentive amount by \$11,500 from \$30,000 to **\$41,500**. The \$11,500 is one-half of the asbestos remediation costs that I discovered.

It was my intention to begin construction on this project in the Spring of 2020 and finish by the original performance deadline. However, the effects of COVID-19 have affected my plans in multiple ways. The restaurant concept proved to be filled with uncertainty as this industry has and continues to be one of the hardest hit financially by the pandemic. My regular income stream of live music performances has been suspended with no clear understanding when it will pick back up again. Asbestos has found on-site with \$23,000 in remediation costs. I have completed a portion of the renovation including a new roof and HVAC system.

A twelve-month extension and increase in incentive amount will help me better understand how the restaurant industry will evolve into a new normal and assist in the remediation of asbestos. I am dedicated to the revitalization efforts and it is my intent to finish this project should market conditions improve.

Please let me know if you have any questions regarding my project. Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read 'Dusty Oliveira', with a stylized, flowing script.

Dusty Oliveira
Owner, Americano Properties