

**Downtown TIF #3 Fund 1112
Contracts and Commitments
July 31, 2020**

Commitments - Projects Approved by Board and City Council					Contractual Tax	Contractual by	Expended	Expended to	De-Obligated	Balance Unpaid
<u>Development Project</u>	<u>Incentive Program</u>	<u>Developer</u>	<u>Approval Date</u>	<u>Completion Date</u>	<u>Reimbursement</u>	<u>Right</u>	<u>This Year</u>	<u>Date</u>	<u>2020</u>	<u>but Committed</u>
600 Building	Project Specific	Wisznia Development	11/15/2016	2/1/2021	\$ 1,315,000	\$ -	\$ -	\$ -	\$ -	\$ 1,315,000
Marriott Residence Inn	Project Specific	Shoreline Hospitality LP	11/15/2016	11/30/2019	940,000	-	-	-	-	940,000
Hilton Garden (exp on 12/31/28)	Project Specific	SEA District Hotel Group LP	4/27/2017	6/1/2020	1,400,000	-	-	-	-	1,400,000
Frost Bank	Project Specific	Frost Bank	10/24/2017	8/31/2019	600,000	-	-	-	-	600,000
Nueces Brewing Company	Project Specific	Stonewater Properties	5/15/2018	6/30/2019	200,000	-	-	-	-	200,000
Ward Building	Project Specific	Peoples Street Project, LLC	3/19/2019	8/31/2021	200,000	-	-	-	-	200,000
Studio 44 (Parking Improvements) (Phase 3)	Project Specific	Stonewater	4/12/2016	12/31/2020	25,000	-	-	-	-	25,000
807 N Upper Broadway	Project Specific	807 N Upper Broadway	9/17/2019	9/30/2020	520,000	-	-	-	-	520,000
Total Commitments of 75% to 100% tax reimbursements after CO received					\$ 5,200,000	\$ -	\$ -	\$ -	\$ -	\$ 5,200,000
Moonshine & Ale (Phase 1) (10276)	Chaparral Street Grant Program	Perry Thomson	7/24/2018	7/31/2019	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000
Whiskey Rodeo Saloon (Phase 2) (10276)	Chaparral Street Grant Program	Perry Thomson	7/24/2018	Terminated	-	50,000	-	-	50,000	-
Ward Building (10276)	Chaparral Street Grant Program	Peoples Street Project, LLC	3/19/2019	8/31/2021	-	190,000	-	-	-	190,000
Ritz Theatre (10276)	Chaparral Street Grant Program	CC PATCH, INC	9/17/2019	3/31/2020	-	100,000	-	50,000	-	50,000
Studio 44 Apartments (Phase 1) (10278)	Downtown Living Initiative	Stonewater	4/12/2016	7/31/2019	-	185,000	92,500	92,500	-	92,500
600 Building (10278)	Downtown Living Initiative	Wisznia Development	11/15/2016	1/31/2023	-	3,275,000	-	-	-	3,275,000
Limerick Apartments (10278)	Downtown Living Initiative	31102, LLC	9/17/2019	8/31/2020	-	220,000	-	-	-	220,000
K Space Gift & Gallery Shop	New Tenant Finish Out	K Space Contemporary	8/27/2019	2/29/2020	-	6,490	-	-	-	6,490
K Space (10286)	Streetscape & Safety Imp Prog	Tim Clower	8/27/2019	12/31/2019	-	20,075	-	-	-	20,075
415 & 419 properties improvements (10286)	Streetscape & Safety Imp Prog	Americano Properties, LLC	8/27/2019	8/31/2020	-	76,450	-	-	-	76,450
415 & 419 sidewalk repairs	Streetscape & Safety Imp Prog	City (Americano)	8/27/2019	open	-	17,000	-	-	-	17,000
Corpus Christi PD Cameras (10286)	Streetscape & Safety Imp Prog	Corpus Christi PD Cameras	9/25/2018	open	-	10,000	-	6,891	-	3,109
Dokyo Dauntaun (10286)	Streetscape & Safety Imp Prog	KPL Holdings, LLC	9/17/2019	1/31/2020	-	45,700	36,527	36,527	-	9,173
Dusty's Taco Shop & Bakery (10276)	Chaparral Street Grant Program	Americano Properties, LLC	10/15/2019	9/30/2020	-	30,000	-	-	-	30,000
Oyster Bar (10286)	Streetscape & Safety Imp Prog	H20 Market Trust	9/23/2019	1/31/2020	-	10,000	10,000	10,000	-	-
Aka Sushi Japanese Restaurant	Streetscape & Safety Imp Prog	James Kim	11/19/2019	4/30/2020	-	117,300	-	-	-	117,300
Downtown Carwash Club	Streetscape & Safety Imp Prog	Rob MacQueen/Fank Smith	12/17/2019	10/31/2020	-	45,953	-	-	-	45,953
Muse Bistro	New Tenant Finish Out	Michelle Joseph & Monet Love	1/28/2020	10/31/2020	-	7,888	-	-	-	7,888
The Goldfish Bar	Streetscape & Safety Imp Prog	Michael Treiber	2/21/2020	4/7/2020	-	9,230	-	-	-	9,230
Shook Enterprises	Streetscape & Safety Imp Prog	Steve C. Shook	2/22/2019	11/15/2019	-	3,082	2,209	2,209	-	873
Ritz Theatre	Proactive Compliance	Monica Sawyer	3/14/2019	4/29/2019	-	5,000	2,525	2,525	2,475	-
Development Project Totals					\$ -	\$ 4,474,168	\$ 143,761	\$ 200,652	\$ 52,475	\$ 4,221,041
Consulting & Services					N/A					
Parking Study & Development (10283)			10/1/2019	open	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Interlocal Agreement - Services (10287)	PO 1285-4	DMD	9/17/2019	9/30/2020	510,000	-	297,500	297,500	-	212,500
Artesian Park Upgrades	PO 2002-1	DMD	8/27/2019	9/16/2020	150,000	-	150,000	150,000	-	-
One-way to Two-Way Street Conversions (Project)	No contract yet		3/27/2018	open	200,000	-	-	-	-	200,000
Downtown Vacant Bldg. Ord Code Enforce (10282)	JE				50,000	-	884	884	-	49,116
Consulting & Service Totals					\$ 1,010,000	\$ -	\$ 448,384	\$ 448,384	\$ -	\$ 561,616
Administration					127,082	-	105,902	105,902	-	21,180
All Contracts					\$ 1,137,082	\$ 4,474,168	\$ 698,047	\$ 754,938	\$ 52,475	\$ 4,803,837

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Beginning Fund Balance	4,889,889	4,364,980	5,881,955	7,491,430	8,282,155	9,072,880	9,863,605	10,654,330	12,263,805
Current Year Budgeted Revenue	1,609,475	1,609,475	1,609,475	1,609,475	1,609,475	1,609,475	1,609,475	1,609,475	1,609,475
Revenue from Tax Reimbursement	15,000	370,000	684,429	608,429	716,429	716,429	716,429	716,429	656,429
Total Revenue plus Beginning Fund Balance	6,514,364	6,344,455	8,175,859	9,709,334	10,608,059	11,398,784	12,189,509	12,980,234	14,529,709

Commitments - Projects Approved by Board and City Council									
<u>Development Project</u>	<u>FY2020</u>	<u>FY2021</u>	<u>FY2022</u>	<u>FY2023</u>	<u>FY2024</u>	<u>FY2025</u>	<u>FY2026</u>	<u>FY2027</u>	<u>FY2028</u>
600 Building	\$ 15,000	\$ -	\$ -	\$ -	\$ 260,000	\$ 260,000	\$ 260,000	\$ 260,000	\$ 260,000
Marriott Residence Inn	-	125,000	125,000	125,000	125,000	125,000	125,000	125,000	65,000
Hilton Garden (exp on 12/31/28)	-	-	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Frost Bank	-	225,000	223,000	152,000	-	-	-	-	-
Nueces Brewing Company	-	20,000	30,000	25,000	25,000	25,000	25,000	25,000	25,000
Ward Building	-	-	28,571	28,571	28,571	28,571	28,571	28,571	28,571
Studio 44 (Parking Improvements) (Phase 3)	-	-	3,571	3,571	3,571	3,571	3,571	3,571	3,571
807 N Upper Broadway	-	-	74,286	74,286	74,286	74,286	74,286	74,286	74,286
al Commitments of 75% to 100% tax reimb after CO received	\$ 15,000	\$ 370,000	\$ 684,429	\$ 608,429	\$ 716,429	\$ 716,429	\$ 716,429	\$ 716,429	\$ 656,429
Moonshine & Ale (Phase 1) (10276)	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Whiskey Rodeo Saloon (Phase 2) (10276)	-	-	-	-	-	-	-	-	-
Ward Building (10276)	190,000	-	-	-	-	-	-	-	-
Ritz Theatre (10276)	50,000	-	-	-	-	-	-	-	-
Studio 44 Apartments (Phase 1) (10278)	-	92,500	-	-	-	-	-	-	-
600 Building (10278)	-	-	-	818,750	818,750	818,750	818,750	-	-
Limerick Apartments (10278)	220,000	-	-	-	-	-	-	-	-
K Space Gift & Gallery Shop	6,490	-	-	-	-	-	-	-	-
K Space (10286)	20,075	-	-	-	-	-	-	-	-
415 & 419 properties improvements (10286)	76,450	-	-	-	-	-	-	-	-
415 & 419 sidewalk repairs	17,000	-	-	-	-	-	-	-	-
Corpus Christi PD Cameras (10286)	3,109	-	-	-	-	-	-	-	-
Dokyo Dauntaun (10286)	9,173	-	-	-	-	-	-	-	-
Dusty's Taco Shop & Bakery (10276)	30,000	-	-	-	-	-	-	-	-
Oyster Bar (10286)	-	-	-	-	-	-	-	-	-
Aka Sushi Japanese Restaurant	117,300	-	-	-	-	-	-	-	-
Downtown Carwash Club	45,953	-	-	-	-	-	-	-	-
Muse Bistro	7,888	-	-	-	-	-	-	-	-
The Goldfish Bar	9,230	-	-	-	-	-	-	-	-
Shook Enterprises	873	-	-	-	-	-	-	-	-
Ritz Theatre	-	-	-	-	-	-	-	-	-
Development Project Totals	\$ 853,541	\$ 92,500	\$ -	\$ 818,750	\$ 818,750	\$ 818,750	\$ 818,750	\$ -	\$ -
<u>Consulting & Services</u>									
Parking Study & Development (10283)	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interlocal Agreement - Services (10287)	212,500	-	-	-	-	-	-	-	-
Artesian Park Upgrades	-	-	-	-	-	-	-	-	-
One-way to Two-Way Street Conversions (Project)	200,000	-	-	-	-	-	-	-	-
Downtown Vacant Bldg. Ord Code Enforce (10282)	49,116	-	-	-	-	-	-	-	-
Consulting & Service Totals	\$ 561,616	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Administration	21,180	-	-	-	-	-	-	-	-
All Commitment & Services Balance	\$ 1,451,337	\$ 462,500	\$ 684,429	\$ 1,427,179	\$ 1,535,179	\$ 1,535,179	\$ 1,535,179	\$ 716,429	\$ 656,429
Expended this Year	\$ 698,047								
Available Balance	\$ 4,364,980	\$ 5,881,955	\$ 7,491,430	\$ 8,282,155	\$ 9,072,880	\$ 9,863,605	\$ 10,654,330	\$ 12,263,805	\$ 13,873,280