

REINVESTMENT ZONE #3
BALANCE SHEET
July 31, 2020

ASSETS

Cash, cash equivalents and investments	\$ 5,907,966
Total assets	<u>5,907,966</u>

LIABILITIES

Liabilities	
Accrued liabilities	--

FUND BALANCE

Restricted	
Downtown development	<u>5,907,966</u>
Total liabilities and fund balance	<u>\$ 5,907,966</u>

REINVESTMENT ZONE #3
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Ten Months Ended July 31, 2020

	Original Budget	Amended Budget	Actuals
Revenues			
Taxes and business fees	\$ 1,534,475	\$ 1,534,475	\$ 1,654,615
Earnings on investments	75,000	75,000	61,509
Total revenues	<u>1,609,475</u>	<u>1,609,475</u>	<u>1,716,124</u>
Expenditures			
Current			
Downtown development	<u>1,664,000</u>	<u>3,936,386</u>	<u>592,145</u>
Excess of revenues over expenditures	(54,525)	(2,326,911)	1,123,979
Other financing sources (uses)			
Transfers out	<u>(127,082)</u>	<u>(127,082)</u>	<u>(105,902)</u>
Net change in fund balance	(181,607)	(2,453,993)	1,018,077
Fund balance at beginning of year	<u>2,224,847</u>	<u>4,889,889</u>	<u>4,889,889</u>
Fund balance as of July 31, 2020	<u><u>\$ 2,043,240</u></u>	<u><u>\$ 2,435,896</u></u>	<u><u>\$ 5,907,966</u></u>