



City of Corpus Christi

1201 Leopard Street
Corpus Christi, TX 78401
cctexas.com

Meeting Minutes

Corpus Christi Business and Job Development Corporation

Monday, September 21, 2020

2:30 PM

City Council Chambers

Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact the City Secretary's office (at 361-826-3105) at least 48 hours in advance so that appropriate arrangements can be made.

The mission of the Business & Job Development (Type A) and B Corporations is to promote and enhance the City of Corpus Christi's economic base by supporting projects and programs that create primary jobs, improve small business and affordable housing opportunities, and improve infrastructure in our City.

A. President Scott Harris to call the meeting to order.

President Scott Harris called the meeting to order at 4:07 p.m.

B. Call Roll and Excuse Absences:

City Secretary Rebecca Huerta called the roll and verified that a quorum of the Board was present to conduct the meeting.

NOTE: Board Members Leah Olivarri, Diana Summers and Lee Trujillo participated by video conference.

Present: 7 - President Scott Harris, Board Member Leah Pagan Olivarri, Secretary Diana Summers, Vice-President Robert Tamez, Board Member Lee Trujillo, Board Member John Valls and Board Member Alan Wilson

C. PUBLIC COMMENT

President Harris referred to Public Comment. There were no comments from the public.

D. MINUTES

1. [20-1121](#) Approval of the Minutes of the Type A Board August 17, 2020 Regular Meeting Minutes.

President Harris referred to item 1. Mr. Tamez made a motion to approve the minutes as presented, seconded by Mr. Wilson, and passed unanimously.

E. FINANCIAL REPORT

2. [20-1089](#) Type A Financial Reports as of July 31, 2020

President Harris referred to Item 2. Assistant Director of Financial Services Alma Casas presented the financial reports as of July 31, 2020.

A board member requested the sales tax report be separated to show how much is allocated to each component and added to the presentation.

F. CLOSED SESSION ITEMS: None

G. AGENDA ITEMS:

3. [20-1144](#) Resolution amending and reaffirming the Corpus Christi Business and Job Development Corporation's Investment Policy and Investment Strategy for the Fiscal Year 2020-2021

President Harris referred to Item 3. Assistant Director of Financial Services Alma Casas said the purpose of this item is to approve the resolution amending and reaffirming the Corpus Christi B Corporation's investment policies and investment strategies for fiscal year 2020-2021.

Mr. Tamez made a motion approving item 3, seconded by Mr. Valls and passed unanimously.

4. [20-1146](#) Resolution Amending Authorized Representatives in the TexPool Investment Pool to reflect recent changes in Investment Officers.

President Harris referred to Item 4. Assistant Director of Financial Services Alma Casas said the purpose of this item is to approve a resolution amending authorized representatives in the TexPool Investment Pool to reflect recent changes in investment officers.

Mr. Wilson made a motion approving item 4, seconded by Mr. Tamez and passed unanimously.

5. [20-1177](#) Motion approving Amendment No. 2 to the Agreement between the Corpus Christi Business and Job Development Corporation and the City of Corpus Christi for Type A Affordable Housing Program - Homebuyer Assistance Program to extend the term of this agreement to September 30, 2021.

President Harris referred to Item 5. Director of Housing and Community Development Rudy Bentancourt said the purpose of this item is to present Amendment No. 2, Home Buyer Assistance Program. The agreement for administration of the program was executed on April 1, 2018. The first 12 months extension occurred with Amendment No. 1, was executed in November 2019, and is set to expire in September 2020. Amendment No. 2 will extend the agreement to September 30, 2021 and allow the remaining balance of \$53,149.22 to be fully expended. The home buyer assistance program is administered by the Housing and Community Department and the program offers up to \$10,000 for down payment assistance for the purchase of a home in Corpus Christi.

Mr. Valls made a motion approving item 5, seconded by Mr. Wilson and passed unanimously.

H. PRESENTATION ITEMS: None

I. EXECUTIVE DIRECTOR COMMENTS:

President Harris referred to the Executive Director comments. Chief Financial Officer Constance Sanchez stated there were no comments.

J. IDENTIFY FUTURE AGENDA ITEMS

President Harris referred to the Future Agenda Items. Chief Financial Officer Constance Sanchez stated there were no comments.

K. ADJOURNMENT

There being no further business, President Harris adjourned the meeting at 4:16 p.m.

** Regardless of the agenda heading under which any item is listed, any word or phrase of any item listed on this agenda shall be considered a subject for consideration for purposes of the Texas Open Meetings Act and other relevant laws, and the Board of Directors may deliberate and vote upon any such subject and resolutions related thereto. Any descriptions of property or amounts stated in this agenda are descriptive and not restrictive, and property and amounts may be changed in the motions, actions or documents. In addition to other items listed in this agenda, policies and procedures of this corporation, legal analysis of any items, policies or procedures, and any items that are currently receiving funding from this corporation may be discussed and deliberated and these matters are added as subjects of discussion to this meeting. This agenda has been reviewed and approved by the attorney for the governing body, and the presence of any subject or description in the Executive Session portion of this agenda constitutes a written interpretation of Chapter 551 of the Texas Local Government Code by the attorney for this corporation indicating that said subject or description thereof may be legally discussed in a closed meeting.*

This meeting may be held via videoconference call pursuant to Texas Government Code § 551.127. If this meeting is held via videoconference call or other remote method of meeting, then a member of this governmental body presiding over this meeting will be physically present at the location of this meeting unless this meeting is held pursuant to Texas Government Code § 551.125 due to an emergency or other public necessity pursuant to Texas Government Code § 551.045.