

## **AGENDA MEMORANDUM**

Corpus Christi Tax Increment Reinvestment Zone #4 Meeting October 20, 2020

**DATE:** October 12, 2020

**TO**: President and Honorable Board Members.

Corpus Christi Tax Increment Reinvestment Zone #4

**FROM**: Randy Almaguer, Senior Management Analyst

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Introduction of Dr. Ray Perryman and his scope of work as contracted by Nueces County for the economic development impact on North Beach

## **Outside Presenter(s):**

Name <u>Title/Position</u> <u>Agency</u>

1. Ray Perryman President/CEO Perryman Group

## **BACKGROUND:**

Dr. Perryman and the Perryman Group is an economic research and analysis firm based in Waco, Texas. His firm has served the needs of more than 2,500 clients, including two-thirds of the Global 25, over half of the Fortune 100, the 12 largest technology firms in the world, 10 US Cabinet Departments, the 9 largest firms in the US, the 6 largest energy companies operating in the US, and the 5 largest US banking institutions.

Dr. Perryman will discuss his experience and the work he's done in the past forty years in Corpus Christi and the surrounding area. Nueces County has hired Dr. Perryman to analyize economic impact on North Beach utilizing information provided and supplemental research as needed to develop the estimates of the direct benefits of the proposed development including both the North Beach area and the Old Nueces County Courthouse. The effects of external grant funding will be fully incorporated into the analysis. It is anticipated that major channels of impacts to be examined include construction and renovation and ongoing operations.

## **LIST OF SUPPORTING DOCUMENTS:**

N/A