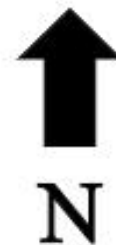


Amendment to Agreements

Water Arterial Transmission and Grid Main Construction and Reimbursement Agreement and Participation Agreement with MPM Development, LP To Extend the Performance Date

City Council
October 27, 2020

Vicinity Map



Reimbursement Agreement

- MPM Development, LP. Entered into a Water Transmission and Grid Main Construction and Reimbursement Agreement on November 7, 2017 for a period of 12 months.
- 1187 linear feet of 12-inch water main extension is to be installed to support the future residential subdivision.
- The proposed 12-inch water main extension conforms to the Water Master Plan.
- Total reimbursement amount authorized in the agreement is \$109,354.20.
- This is the third extension request for this agreement.
- The developer has stated that the required work outlined in agreement was not started due to economic conditions in 2019 and the COVID-19 crisis in 2020.

Participation Agreement

- MPM Development, LP. Entered into a Participation Agreement with the City to extend Oso Parkway on November 7, 2017 for a period of 24 months.
- City is requiring the developer to construct a larger street, including the street curb, gutter and 4-foot wide sidewalk to meet UTP standards as part of the public improvements associated with the proposed development.
- Total reimbursement amount authorized in the agreement is \$207,386.85.
- This is the second extension request for this agreement.
- The developer has stated that the required work outlined in agreement was not started due to economic conditions in 2019 and the COVID-19 crisis in 2020.

Recommendation

Approval

The extension of the reimbursement agreement is in accordance with UDC Section 8.5.1 Water Trust Fund and the extension of the participation agreement is in accordance with UDC Section 8.4 City Participation and Drainage Crossings.