

RESOLUTION APPROVING AMENDMENT NO. 2 TO EXTEND THE TERM OF THIS AGREEMENT TO SEPTEMBER 30, 2021 BETWEEN THE CORPUS CHRISTI BUSINESS AND JOB DEVELOPMENT CORPORATION AND THE CITY OF CORPUS CHRISTI FOR TYPE A AFFORDABLE HOUSING PROGRAM – HOMEBUYER ASSISTANCE PROGRAM

WHEREAS, on April 16, 2018, the Board of the Corpus Christi Business and Job Development Corporation (the "Board") approved an Agreement with the City to fund a Homebuyer Assistance Program for citizens seeking affordable housing assistance (the "Agreement"); and

WHEREAS, the City of Corpus Christi (the "City"), through its Grant Monitoring Department ("Department"), manages the Homebuyer Assistance Program which is funded with Type A tax funds committed by the Board: and

WHEREAS, the Board and the City desire to extend the term of the original Agreement through April 1, 2020 so that citizens who qualify for affordable housing assistance may continue to receive assistance under the Homebuyer Assistance Program.

NOW THEREFORE BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS:

SECTION 1. That Amendment No. 2 to the Agreement between the Corpus Christi Business and Job Development Corporation and the City, a copy of which is attached hereto as Exhibit "A" is hereby authorized, ratified and approved.

SECTION 2. The City Manager, or designee, is authorized to execute an Amendment between the Board and the City for the Type A Affordable Housing Program – Homebuyer Assistance Program.

SECTION 3. A copy of the executed amendment shall be filed in the office of the City Secretary.

PASSED AND APPROVED on the _____ day of _____, 2020:

Joe McComb	_____
Roland Barrera	_____
Rudy Garza	_____
Paulette M. Guajardo	_____
Gil Hernandez	_____
Michael Hunter	_____
Ben Molina	_____
Everett Roy	_____
Greg Smith	_____

ATTEST:

CITY OF CORPUS CHRISTI

Rebecca Huerta
City Secretary

Joe McComb
Mayor