

**Resolution authorizing execution of Interlocal Cooperation Agreement with Del Mar College, for participation in the Tax Increment Reinvestment Zone Number Five at 75% of Del Mar's increment for 20 years, up to \$4,000,000.**

**Be it resolved by the City Council of the City of Corpus Christi, Texas:**

**SECTION 1.** That the City Manager or designee is authorized to execute an Interlocal Cooperation Agreement with Del Mar College for contribution to the Reinvestment Zone Number 5, City of Corpus Christi, Texas tax increment fund.

**SECTION 2.** This Resolution shall take effect and be in full force immediately after its adoption by the City Council.

PASSED AND APPROVED on the \_\_\_\_\_ day of \_\_\_\_\_, 2020:

Joe McComb	_____
Roland Barrera	_____
Rudy Garza	_____
Paulette M. Guajardo	_____
Gil Hernandez	_____
Michael Hunter	_____
Ben Molina	_____
Everett Roy	_____
Greg Smith	_____

ATTEST:

CITY OF CORPUS CHRISTI

\_\_\_\_\_  
Rebecca Huerta  
City Secretary

\_\_\_\_\_  
Joe McComb  
Mayor