

Corpus Christi

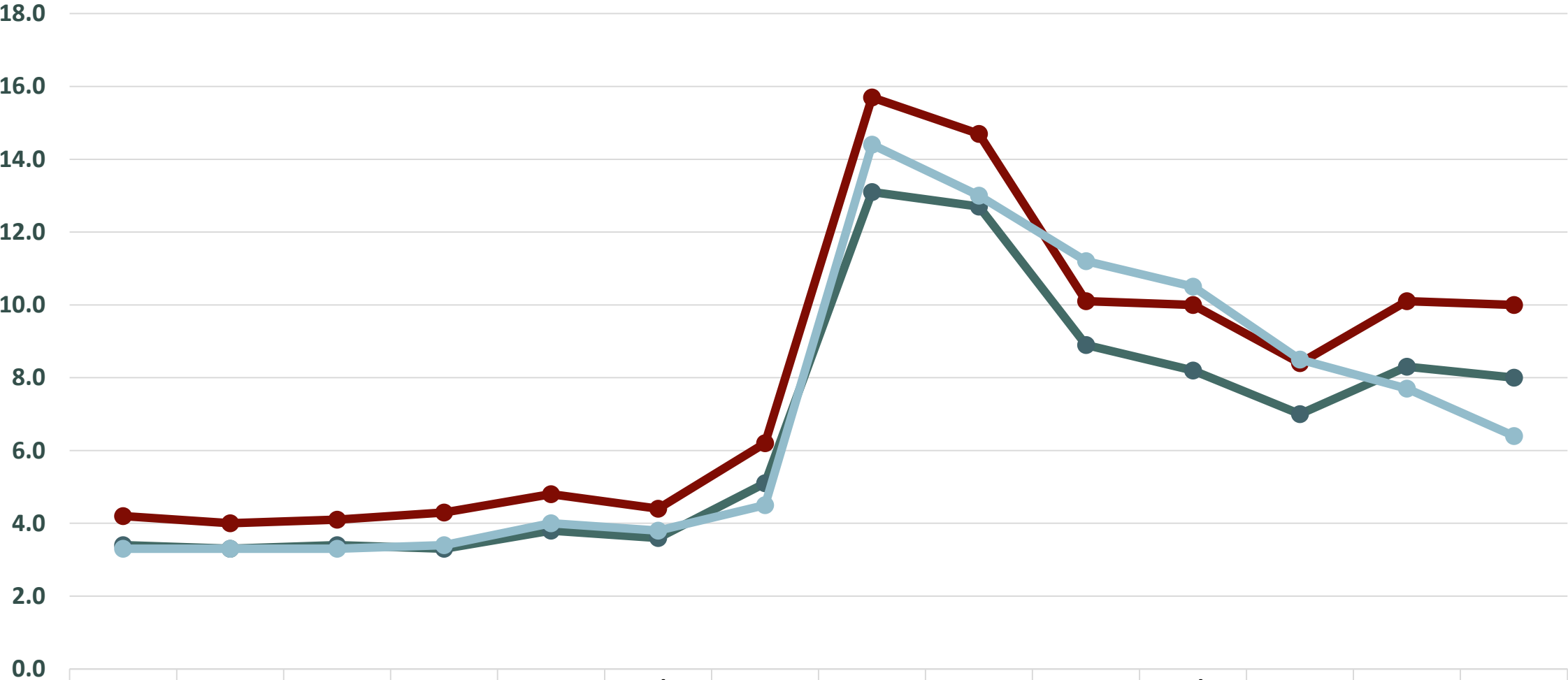
REGIONAL ECONOMIC
DEVELOPMENT CORPORATION

City Council Q3/Q4 Report

January 12, 2021

Iain Vasey CEcD
President/CEO

Unemployment Rates



Corpus Christi	4.2	4.0	4.1	4.3	4.8	4.4	6.2	15.7	14.7	10.1	10.0	8.4	10.1	10.0
Texas	3.4	3.3	3.4	3.3	3.8	3.6	5.1	13.1	12.7	8.9	8.2	7.0	8.3	8.0
U.S.	3.3	3.3	3.3	3.4	4.0	3.8	4.5	14.4	13.0	11.2	10.5	8.5	7.7	6.4

November 2020 Employment by Sector for Corpus Christi MSA								
Industry	Yearly Change	Monthly Change	Nov. 2020	Oct. 2020	Nov. 2019	Nov. 2018	Nov. 2017	Nov. 2016
Total Nonfarm	-15,300	700	180,800	180,100	196,100	194,600	192,200	194,300
Mining, Logging and Construction	-4,400	100	19,600	19,500	24,000	24,800	26,700	26,500
Manufacturing	-400	0	8,100	8,100	8,500	8,400	8,100	8,400
Trade, Transportation, and Utilities	200	400	33,700	33,300	33,500	33,800	33,800	34,500
Information	-100	0	1,500	1,500	1,600	1,700	1,800	1,800
Financial Activities	200	0	8,600	8,600	8,400	8,200	7,800	7,600
Professional and Business Services	-2,100	100	17,800	17,700	19,900	19,100	17,700	16,500
Education and Health Services	-1,300	0	31,200	31,200	32,500	32,200	30,800	31,600
Leisure and Hospitality	-4,800	0	20,800	20,800	25,600	24,800	24,000	25,200
Other Services	-600	0	5,700	5,700	6,300	6,300	6,200	6,700
Government	-2,000	100	33,800	33,700	35,800	35,300	35,300	35,500
Unemploment Rate	C.C. MSA	10.0%	Texas 8.0%	U.S. 6.4%				

CCREDC Covid-19 Response

The CCREDC along with Dr. Jim Lee from Texas A&M Corpus Christi launched a series of COVID 19 business related surveys over the course of several months.

Survey I - March, 2020 generated 388 responses

Survey II - April, 2020 generated 927 responses

Survey III - June, 2020 generated 518 responses

Survey IV - August, 2020 generated 807 responses

CCREDC Covid-19 Response

On November 10th we hosted the Senior Executive Breakfast at Nueces Brewing Co. and hosted 40 investors. We also provided an interactive Zoom meeting for those who were unable to attend, which had 50+ attendees. We practiced social distancing and followed Nueces County Health guidelines. Those attending were happy to be out for the first time since the shutdown.

**Business
Retention
&
Business
Attraction**

September 24, CCREDC participated in the TxOGA State of Energy online briefing along with U.S. Senator Ted Cruz, Land Commissioner George P. Bush, Sergio Contreras (RGV Partnership).

September 28th CCREDC presented virtually to the South Texas Commercial Association of Realtors. Two site visits followed from member with the clients.

Business Retention & Business Attraction

September 29th & 30th CCREDC hosted the White House Opportunity and Revitalization Council Executive Director Scott Turner and his delegation on a visit to Corpus Christi, toured Opportunity Zone sites/projects and discussed new Federal programs with regional leadership.

Wednesday, Oct. 21st CCREDC hosted the TxEDC Regional Business Summit Corpus Christi featuring Robert Allen, Adriana Cruz, Chris Hamilton, and Chris Smith from Cheniere

There are 17 active attraction projects for a total of 1,700 jobs and \$9.1B CapEx.

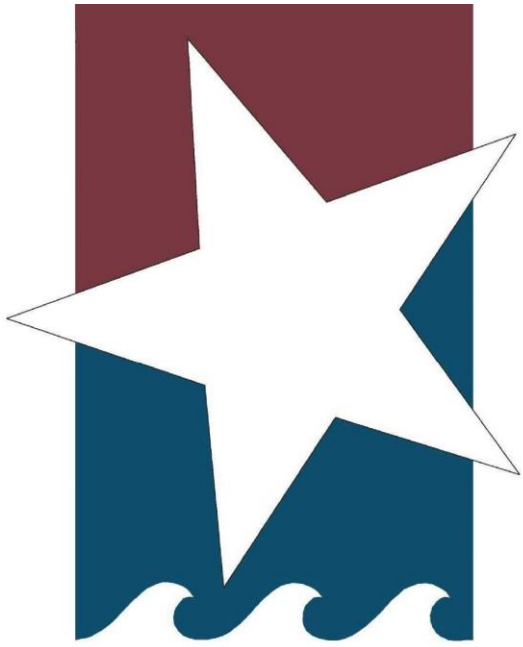


CCREDC also launched a new website
www.ourcoastalbend.com
in October 2020 asking those who live in the
Coastal Bend Region :

What do you love about living in our region?

What you don't love?

What can we do to improve the Quality of Place?



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Questions?

Thank you!

**Iain Vasey CEcD
President/CEO**