

AGENDA MEMORANDUM

Corpus Christi Tax Increment Reinvestment Zone #3 Meeting of January 26, 2021

DATE: January 11, 2021

TO: President and Honorable Board Members,

Corpus Christi Tax Increment Reinvestment Zone #3

THROUGH: Peter Zanoni, City Manager

FROM: Randy Almaguer

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Tax Increment Reinvestment Zone #3 Election of Vice-Chairman

CAPTION:

Motion to elect a Vice-Chairman to the Tax Increment Reinvestment Zone #3 (TIRZ #3) Board.

SUMMARY:

The purpose of this item is to elect a Vice-Chairman to preside in the absence of the Chairman or when there is a vacancy in the office of the Chairman. The Board may elect other officers as it considers appropriate.

BACKGROUND AND FINDINGS:

The position of Vice-Chairman is currently vacant, the previous Vice-Chairman was former Nueces County Commissioner, Carolyn Vaughn.

This item conforms to Texas Tax Code Chapter 311- Tax Increment Financing Act.

ALTERNATIVES:

N/A.

FINANCIAL IMPACT:

N/A.

Funding Detail:

Fund: N/A
Organization/Activity: N/A
Mission Element: N/A

Account:	N/A N/A
RECOMMENDATION:	
N/A.	

LIST OF SUPPORTING DOCUMENTS:

None.