

Ordinance amending Ordinance No. 032311 to increase the appropriation of Type B funding for the Cole Park Pier to \$5,000,000.00 from the unreserved fund balance of the Type B Sales Tax Fund and decrease the appropriation from the unreserved fund balance of the General Fund by \$349,427.00; transferring funds in the amount of \$7,777,670.00 to the Park CIP Fund; and amending the budget.

WHEREAS, on December 22, 2020, through Ordinance No. 032311, the City Council approved a construction contract with JM Davidson, Ltd.

WHEREAS, the ordinance appropriated funding in the amount of \$4,415,430.00 from the Type B Sales Tax Fund for the Project.

WHEREAS, on January 11, 2021, the Corpus Christi B Corporation (the "Type B Corporation") Board of Directors approved additional funding to increase the Type B Corporation's contribution to this project to \$5,000,000.00.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL FOR THE CITY OF CORPUS CHRISTI, TEXAS:

SECTION 1. That Section 2 of Ordinance No. 032311 is amended to appropriate additional funds in the amount of \$584,570.00 from the Type B Sales Tax Fund No. 1146 for the construction of a new Cole Park Pier (the "Project"), increasing the total appropriation from Fund No. 1146 to \$5,000,000.00.

SECTION 2. That Section 4 of Ordinance No. 032311 is amended to decrease the appropriation of funds from the unreserved fund balance of the General Fund No. 1020 for the Project by \$349,427.00, for a total appropriation of \$1,527,670.00.

SECTION 3. That funds in the amount of \$7,777,670.00 are transferred to and appropriated in the Fund No. 3280 Park CIP. This transfer includes the above listed amounts from Fund No. 1146 and Fund No. 1020 as well as \$1,250,000.00 of previously appropriated funds from Community Enrichment Fund No. 4720.

SECTION 4. That the FY2020-21 Operating Budget and Capital Budget adopted by Ordinance No. 032203 are amended to increase expenditures by \$235,143.00.

That the foregoing ordinance was read for the first time and passed to its second reading on this the _____ day of _____, 2021, by the following vote:

Paulette M. Guajardo _____

John Martinez _____

Roland Barrera _____

Ben Molina _____

Gil Hernandez _____

Mike Pusley _____

Michael Hunter _____

Greg Smith _____

Billy Lerma _____

That the foregoing ordinance was read for the second time and passed finally on this the _____ day of _____ 2021, by the following vote:

Paulette M. Guajardo _____

John Martinez _____

Roland Barrera _____

Ben Molina _____

Gil Hernandez _____

Mike Pusley _____

Michael Hunter _____

Greg Smith _____

Billy Lerma _____

PASSED AND APPROVED on this the _____ day of _____, 2021.

ATTEST:

Rebecca Huerta
City Secretary

Paulette M. Guajardo
Mayor