

Resolution of the City Council of the City of Corpus Christi, Texas in support of the proposed 9% Housing Tax Credit for an affordable housing project known as Palms at Blucher Park to be developed by TG 110 Palms at Blucher Park, LP.

Whereas, TG 110 Palms at Blucher Park, LP. (the “Applicant”) has proposed a development project to construct a 72-unit multi-family development for renters with incomes at or below 60% of the Area Median Income, which is to be located at 209, 217, 223, 227 S. Tanchahua and 209 S. Carancahua Street (“Palms at Blucher Park Project”);

Whereas, the Applicant intends to submit an application to the Texas Department of Housing and Community Affairs (“TDHCA”) for 2021 Housing Tax Credits for the Palms at Blucher Park Project; and

Whereas, the Property is zoned CI (Intensive Commercial District) and CI zoning allows Multi-Family Housing development within allowed density.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS:

Section 1. The City Council of the City of Corpus Christi hereby supports the proposed Palms at Blucher Park Project.

Section 2. The City Council for the City of Corpus Christi hereby acknowledges support for the proposed Palms at Blucher Park Project located at 209, 217, 223, 227 S. Tanchahua and 209 S. Carancahua Street.

Section 3. The City commits \$500 in reduced fees if the Palms at Blucher Park Project is awarded low income housing tax credits.

PASSED AND APPROVED on the _____ day of _____, 2021:

Paulette M. Guajardo _____

Roland Barrera _____

Gil Hernandez _____

Michael Hunter _____

Billy Lerma _____

John Martinez _____

Ben Molina _____

Mike Pusley _____

Greg Smith _____

ATTEST:

CITY OF CORPUS CHRISTI

Rebecca Huerta
City Secretary

Paulette M. Guajardo
Mayor