

AGENDA MEMORANDUM

Corpus Christi Tax Increment Reinvestment Zone #4 Meeting of March 16, 2021

DATE: March 8, 2021

TO: President and Honorable Board Members,

Corpus Christi Tax Increment Reinvestment Zone #3

THROUGH: Peter Zanoni, City Manager

FROM: Randy Almaguer, Senior Management Analyst

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361-826-3956

Dr. Ray Perryman presentation on the results of the economic impact study as contracted by Nueces County on North Beach

STAFF PRESENTER(S):

Name <u>Title/Position</u> <u>Department</u>

1. None

OUTSIDE PRESENTER(S):

NameTitle/PositionOrganization1. Dr. Ray PerrymanPresident/CEOPerryman Group

BACKGROUND:

Dr. Perryman will discuss his results on the economic impact study performed by the Perryman Group. Nueces County hired Dr. Perryman to analyze economic impact on North Beach utilizing information provided and supplemental research as needed to develop the estimates of the direct benefits of the proposed development including both the North Beach area and the Old Nueces County Courthouse. It is anticipated that major channels of impacts to be examined include construction and renovation and ongoing operations.

LIST OF SUPPORTING DOCUMENTS:

NA