



## AGENDA MEMORANDUM

Action Item for the Audit Committee Meeting of April 13, 2021

**DATE:** April 13, 2021

**TO:** Gil Hernandez, Audit Committee Chair

**Thru:** Kimberly Houston, Interim City Auditor  
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<p><b>FY2020 Annual Comprehensive Financial Audit Report (ACFR) with Management Letter and Single Audit with Management Letter</b></p>
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**CAPTION:** Motion to accept the FY2020 Annual Comprehensive Financial Audit Report (ACFR) with Management Letter and Single Audit with Management Letter

**PURPOSE:** The external audit firm, Weaver and Tidwell, L.L.P., will present the FY2020 ACFR and Single Audit with Management Letters for approval by the Audit Committee.

**PRESENTER:** Laura Lambert, Engagement Partner, Weaver and Tidwell, L.L.P.

**BACKGROUND & FINDINGS:** The external audit firm, Weaver and Tidwell, L.L.P., was awarded the contract to audit the City's FY 2020 financial statements. This is year two of a three-year contract with optional two one-year extensions. This presentation is in conformity with the *Code of Ordinances, Chapter 12 ½ CITY AUDITOR, Section 3 Audit Committee*.

**ALTERNATIVES:** The Audit Committee may reject all or part of the FY2020 ACFR with Management Letter and/or Single Audit with Management Letter.

**FINANCIAL IMPACT:** N/A

**FUNDING DETAIL:** N/A

**RECOMMENDATION:** Staff recommends the Audit Committee accept the FY2020 ACFR with Management Letter and Single Audit with Management Letter.

**LIST OF SUPPORTING DOCUMENTS:** FY2020 ACFR with Management Letter, FY2020 Single Audit with Management Letter and FY2020 Governance Letter