

Agnes Water LLC
P.O. Box 90776
San Antonio, TX 78209

April 15, 2021

Corpus Christi Downtown Management District
ATTN: Jason Alaniz
223 N Chaparral St.
Corpus Christi, TX 78401

Re: Reimbursement Agreement Extension – South Chaparral Square (402 S. Chaparral)

Mr. Alaniz,

I would like to request an extension of the Completion Date in the Reimbursement Agreement with Agnes Water LLC for an additional eight (8) months to **March 31, 2022**. A significant portion of the project has been completed that has allowed for Victory Building Team to move into their space. Adame Real Estate Offices will begin their construction in May 2021. To date, the exterior has been refaced, painted, new doors and windows installed, awning repaired, new lighting installed and the Chaparral portion of the sidewalk repairs have been completed. The last portion of our improvements include additional lighting, cameras, new tenant spaces on Chaparral and the Broadway Street side of the building which will include renovations of the old parking garage.

Additionally, I have decided to change lending institutions and this process should take about 45 days. Our current lending institution has costs and hurdles that aren't conducive to timely or cost-effective completion. When this change is complete, we intend to immediately begin construction on the remainder of the work.

Please let me know if you have any questions regarding my project. Thank you.

Regards,

A handwritten signature in black ink, appearing to read "Chris Hamilton", written over a horizontal line.

Chris Hamilton
Member
Agnes Water LLC