

## Downtown Corpus Christi (TIRZ #3) Development Incentives Program Guide

The City of Corpus Christi created Tax Increment Reinvestment Zone #3 in 2008, in order to assist in the redevelopment of the City's greater downtown area. Authorized by Chapter 311 of the Texas Tax Code, this tool allows governments to designate a portion of tax increment to finance improvements to promote development of a defined area, called a "Reinvestment Zone."

Using development cost data and market demand data, the City and the DMD worked together to develop four incentive programs to drive new investment within the Zone. The purpose of these programs is to support small business, activate vacant buildings and increase housing supply.

TIRZ INCENTIV PROGRAMS	develop four incentive pr	data and market demand data, the City and the DM ograms to drive new investment within the Zone. T acant buildings and increase housing supply, within	he purpose of these
Program	Possible Incentive	Qualifying Categories	Availability
New Commercial Tenant Finish-Out Grant Program	Up to \$10 per sq./ft. Reimbursement	Dining, Entertainment, or Mixed Use Development  Ist Floor, Active Street Location Permanent & Semi-Permanent Fixtures  Currently Vacant Additional Incentive for LL or Tenant: Up to 50% Reimbursement (\$20,000 Limit) for MEP, Environmental Remediation, or Structure If LL, Tenant Must Receive 6 Month Rent Abatement	\$100,000 Annually 30% Project Cost Cap (Excludes Additional Incentive)
Chaparral Street Property Improvement Grant Program	Up to 50/50 Reimbursement Grant	Building Improvement Costs Related to Occupying a Vacant Structure	\$200,000 Annually Up to \$100,000 per Project
Downtown Living Initiative	Up to \$10,000 Rebate per Multi-family Unit	• 3+ Unit Development	100 Units, Annually
Project Specific Development Agreement	Up to 75% of the Tax Increment for up to 10 Years	Environmental Remediation     Code Compliance     Historic Preservation     Structured Parking     Urban Design/Landscaping     Public Improvements/Utilities     Residential Developments for 10+ Units (\$20,000/Unit)	Based on Project Cost
Streetscape & Safety Improvement Program	Up to 50/50 Reimbursement Grant	Exterior Lights & Cameras (Required)     Awning, Signage, Landscaping     Door & Window Replacement/Window Displays     Exterior Cleaning/Paint/Murals     Sidewalk Repair/Sidewalk Café     Design & Permit Fees	\$200,000 Annually

Each project will be evaluated by the TIRZ #3 Task Force, based on alignment with the City's priorities for revitalization and well-designed urban developments. Incentives will be structured as a reimbursement, after completion of the project based on the agreed upon timeline.

If you are interested in these programs, contact the Downtown Management District at (361) 882-2363 or email Jason@cctexasdmd.com to arrange a **Concept Meeting** and learn about the process.



## Requirements for Well-Designed Urban Developments

To qualify for any of the TIRZ #3 Incentives, projects must meet the following requirements. Additional requirements for the Downtown Living Initiative can be found on the *Downtown Living Initiative Guidelines*.

- Building Setback. Zero foot setbacks are preferred. Six foot setback may be allowed if the right of way is insufficient. Additional setback may be allowed for outdoor cafés, balconies, plazas, etc. [See Figure 1].
- Ground Floor. The ground floor shall be active, inviting, engaging and easily accessible from the street. For commercial ground floor uses, clear, energy efficient windows are preferred to allow pedestrians to see into the businesses.



Figure 1: Outdoor Cafe

- Canopies/Awnings. Developments shall have canopies or awnings to provide architectural interest and to shield pedestrians from weather and the elements.
- Signage. Pedestrian oriented designs, like hanging signs, blade signs and signs with channel letter are required. All signs shall incorporate appropriate lighting.
- Parking. Off-street parking (structures and lots) must be visually appealing and integrated with the building's design, screened with architectural and landscape elements. Cars must not be visible from the street. For new construction that includes a surface lot, the building frontage must have zero setback adjacent to higher traffic streets, with parking in the rear [See Figure 2]. Access to new lots should be through side-streets or alleyways. All parking areas must be paved, striped and lighted.
- Sidewalks. Site owners will be required to install sidewalks in locations that currently
  do not have any installed. The sidewalk must comply with all standards
  set by the ADA and should accommodate landscaping, street furniture and should
  have minimal visual street presence sidewalk cafés.



Figure 2: Parking

Landscape. Planting zones shall include irrigated street trees, other landscaping and
street furniture. New buildings must have at least one tree for every 25 ft. of building frontage. Landscape areas
should be designed to maximize tree canopy [See Figure 3]. Note: Palm trees are not

considered shade maximizing street trees.

Lighting. Lamp fixtures shall be installed on street walls to create well-lit sidewalks
and ensure the safety of people using the space. Nocturnal architecture is strongly
encouraged.

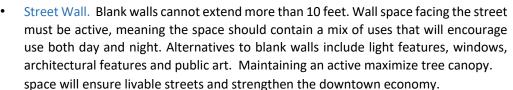




Figure 3: Streetscape

- Underground Utilities. Where underground utilities exist, they should remain underground. New projects should include underground utilities in design.
- Exterior Utility Service. Exterior utility service such as dumpsters, transformers, electrical boxes and other utility elements must be concealed from public view.
- The Board retains the ability to alter requirements specified under these standards for individual projects. Applicant can request consideration of alternative design solutions to achieve intended goals. Designs must adhere to the Coding and Zoning requirements from the City of Corpus Christi.