

CORPUS CHRISTI ASSOCIATION OF REALTORS®

Real Estate Update Elke Gonzalez, CEO

The CCAR Mission:

"To enhance member professionalism, be a trusted resource in the communities we serve, and protect property rights."





Who We "R"

The Corpus Christi Association of REALTORS® is a member of the National Association of REALTORS® and Texas REALTORS®.

REALTORS® hold themselves to the highest standards of conduct, serving their clients ethically and professionally.





Who We "R"

The Corpus Christi Association of REALTORS® represents over 1600 REALTORS® from Corpus Christi and the surrounding area.

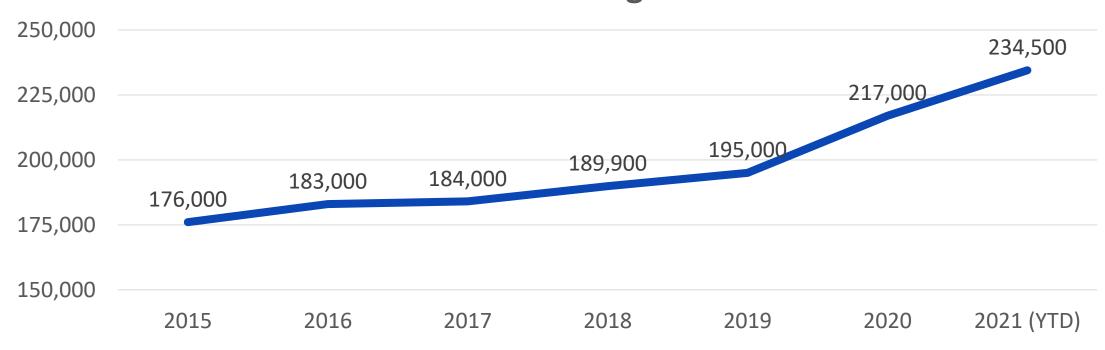
CCAR was founded in 1925 and has been an advocate for property rights and promoting the American Dream of homeownership in this city for over 95 years.





Annual Price Trend – All Homes

Median Housing Price

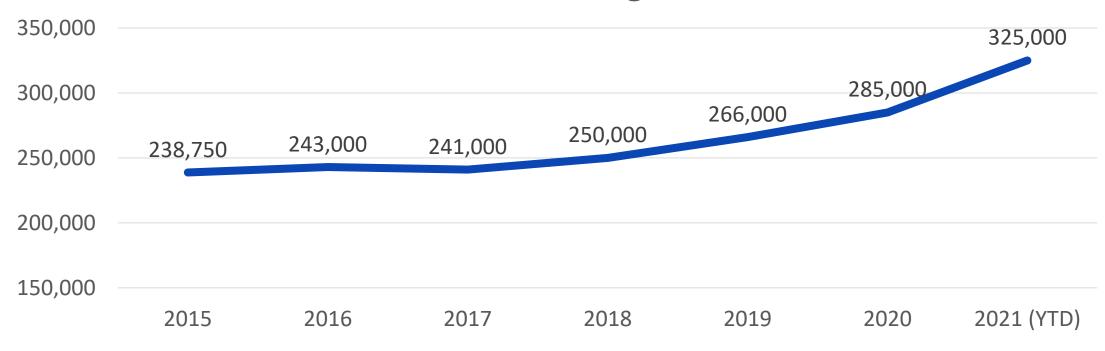






Annual Price Trend – New Construction



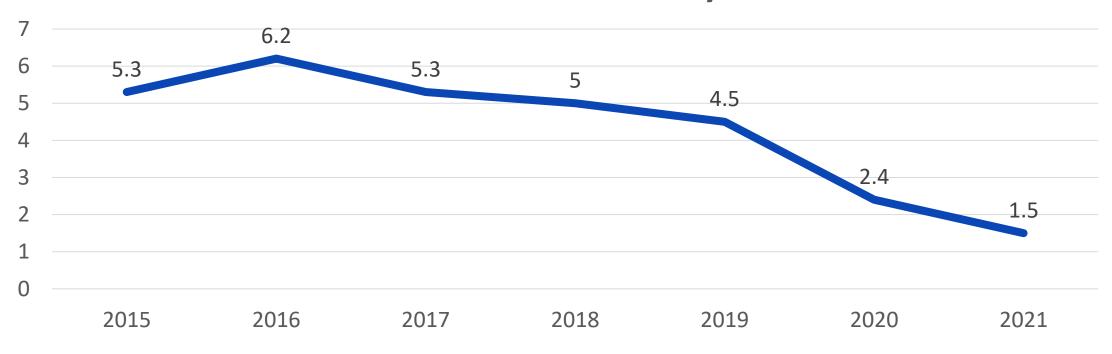






Annual Inventory Trend

Months of Inventory







Annual Sales Trend

Gross Residential Sales







Annual Trends

- Housing prices rose 11% from 2015-2019, and an additional 20% from 2019-2021
- New construction is increasingly expensive
 - Less than 10% of new construction homes are affordable to the median household.
- New listings are not keeping pace with sales, driving down available inventory





State Legislative Updates

- Removal of discriminatory language in deeds
- HOA reform increased transparency & information
- REALTORS® were deemed essential workers





How CCAR Can Help

- Provide regular housing updates for individual districts
- Provide knowledge and expertise when conversations around housing are beginning
- Be an ambassador for the exciting things happening in Corpus Christi
 - REALTORS® sell the city





REALTOR® Resources

- National case studies
 - Repurposing commercial properties
- Land use initiatives
- Affordable housing
- Impact studies
- Local Growth Polling Program





Working Together

Priority Issues

- Property Rights
- Sustainable Homeownership
- Schools and Infrastructure

90% of City Council business impacts real estate.







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