

Resolution amending and reaffirming the Corpus Christi B Corporation's Investment Policy and Investment Strategies for fiscal year 2021-2022.

WHEREAS, the Texas Public Funds Investment Act requires the governing body to annually review, amend as necessary, and reaffirm its investment policy and investment strategies;

WHEREAS, the Corpus Christi B Corporation's Investment Policy and Investment Strategies were previously approved for fiscal year 2020-2021 on September 21, 2020; and

WHEREAS, the Investment Policy and Investment Strategies were reviewed for fiscal year 2021-2022 by the Investment Committee on June 1, 2021; recommended by the committee for approval with minor substantive amendments and an updated issuance date; and are being recommended for reaffirmation by the Board of Directors of the Corpus Christi B Corporation (the "Board").

Therefore, be it resolved by the Board of Directors of the Corpus Christi B Corporation:

Section 1. The Board has reviewed the Corpus Christi B Corporation's Investment Policy and Investment Strategies for fiscal year 2021-2022. A copy of the Investment Policy, which contains the separate Investment Strategies, for fiscal year 2021-2022 is attached to this resolution as **Exhibit A** and incorporated by reference into this resolution as if set out here in its entirety.

Section 2. Substantive amendments are being made to the previous fiscal year's Investment Policy and Investment Strategies document, with such changes and amendments delineated and described below:

(a) Section VIII, "Authorized Investments," subsection A.2. is changed to remove reference to collateralized depository certificates of deposit and amended to read as follows: "Fully Federal Deposit Insurance Corporation (FDIC) insured depository certificates of deposit of a depository institution that has its main office or a branch in Texas with a maximum maturity of two years."

(b) Section VIII, "Authorized Investments," subsection A.6. is changed to remove reference to collateralized depository accounts, and amended to read as follows: "Fully FDIC insured interest-bearing depository accounts of banks in Texas."

(c) Section IX, is retitled as "Repurchase Agreement Collateralization."

Section 3. With an updated issuance date that coincides with the date this resolution is passed, the Board approves the Investment Policy and Investment Strategies for fiscal year 2021-2022 and reaffirms the continuation of the policy and strategies in full force and effect and appoints the Investment Officers of the City (as named in the City's Investment Policy and Investment Strategies) as the Corporation's authorized Investment Officers.

PASSED AND APPROVED on the _____ day of _____, 2021:

Scott Harris _____

Leah Olivarri _____

Diana Summers _____

Robert Tamez _____

Lee Trujillo _____

John Valls _____

Alan Wilson _____

ATTEST:

Corpus Christi B Corporation

Rebecca Huerta
City Secretary

Scott Harris
President