



**AGENDA MEMORANDUM**  
Corpus Christi B Corporation  
Meeting of July 19, 2021

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**DATE:** July 19, 2021

**TO:** President and Honorable Board Members,  
Corpus Christi B Corporation

**THROUGH:** Peter Zanoni, City Manager

**FROM:** Judy Villalon, City Treasurer  
[JudyAV@cctexas.com](mailto:JudyAV@cctexas.com)  
(361) 826-3651

<p><b>Resolution Authorizing Participation in the TexasCLASS &amp; TexasCLASS Government Investment Pools</b></p>
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**CAPTION:**

Resolution authorizing enrollment in the TexasCLASS & TexasCLASS Government Investment Pools.

**SUMMARY:**

Resolution authorizing enrollment in TexasCLASS & TexasCLASS Government, local government investment pools that are authorized under the Public Funds Investment Act and the Corpus Christi B Corporation's Investment Policy and Investment Strategy.

**BACKGROUND AND FINDINGS:**

The Investment Policy and Investment Strategy of the Corpus Christi B Corporation includes Local Government Investment Pools, defined by the Public Funds Investment Act, as an authorized investment option.

After an analysis, the Investment Committee recommended the addition of TexasCLASS & TexasCLASS Government to our current authorized Local Government Investment Pools.

Documents needed for enrollment are the Resolution to Participate, Participation Certificate, Trust Registration, Account to be Established, and Authorized Contacts; these documents are all included in the TexasCLASS Registration Packet.

The Authorized Contacts will be the Investment Officers as provided by the Investment Policy and include: Chief Financial Officer - Constance P. Sanchez, Director of Finance & Business Analysis – Heather Hurlbert, Assistant Director of Finance & Business Analysis – Alma I. Casas, City Treasurer – Judy Villalon, and Investment Analyst – Rodolfo Pena, Jr. Read Only access

will be granted to the Cash Management's Accounting Assistant, Kathy Gonzalez.

**ALTERNATIVES:**

N/A

**FISCAL IMPACT:**

N/A

**Funding Detail:**

Fund:

Organization/Activity:

Mission Element:

Project # **(CIP Only)**:

Account:

**RECOMMENDATION:**

It is the recommendation of the Investment Committee to approve the Resolution to Participate in the TexasCLASS and TexasCLASS Government Pools.

**LIST OF SUPPORTING DOCUMENTS:**

Corpus Christi B Corporation's Investment Policy and Investment Strategy

City of Corpus Christi's Investment Policy and Investment Strategy

TexasCLASS Resolution to Participate