

Proposed Budget Type B



Board Presentation
July 19, 2021



Budgeted Revenue-Economic Development

	FY2021 Adopted Budget	FY2021 Amended Budget	FY2021 Estimated Actuals	FY2022 Proposed Budget
Sales Tax*	3,599,176	3,599,176	3,824,456	3,939,750
Interest and Investment Income	28,327	28,327	2,892	5,000
Transfer from other fund	0	0	6,638,831	2,508,923
Total	3,627,503	3,627,503	10,466,179	6,453,673

*1/8 cent voter approved sales tax



Proposed Expenses-Economic Development

	FY2021 Adopted Budget	FY2021 Amended Budget	FY2021 Estimated Actuals	FY2022 Proposed Budget
Major Business Incentive Project		625,000	625,000	1,200,000
BJD - Administration	2,500	2,500	2,500	2,500
Type B Incentives	0	339,000	339,000	0
BJD - Economic Development Projects		0	0	0
Transfer to General Fund	70,966	70,966	70,966	51,912
Transfer to Park CIP Fund*		5,000,000	5,000,000	5,480,300
Total	73,466	6,037,466	6,037,466	6,734,712

*Funding in FY 2021 is for Cole Park Pier and various park improvements on pages 4-8 of this presentation for FY 2022.



TYPE B: Economic Development/Ecotourism Budget Proposal

Packery Channel:

Project will include a landscape and rebranding package to enhance area branding and general public awareness. Wayfinding signage will be added along with a monument sign. Landscape will enhance the overall aesthetic and experience.

	Qty	Unit Price	Cost
Design	1	\$ 85,000.00	\$ 85,000.00
Re-Branding/Landscape construction costs	1	\$ 1,200,000.00	\$1,200,000.00
TOTAL			\$ 1,285,000.00

Labonte Park:

Project will add kayak launch pad and wayfinding signage along the Nueces River. The project will include a gateway entry sign into the City of Corpus Christi (at around Labonte Park/City Limits). Additionally a monument sign at Labonte Park will also be included to showcase City park.

	Qty	Unit Price	Cost
Entry Monument Sign Labonte Park	1	\$ 72,000.00	\$ 72,000.00
Gateway Sign City of Corpus Christi	1	\$ 116,000.00	\$ 116,000.00
Kayak Launch Pad Design & Initial Construction	1	\$ 75,000.00	\$ 75,000.00
Signage Development and Installation	1	\$ 25,000.00	\$ 25,000.00
TOTAL			\$ 288,000.00



TYPE B: Economic Development/Ecotourism Budget Proposal

Ocean Drive Parks:

Project will be for necessary park improvements in Ropes, Oleander Point, Doddridge, Swatner, Palmetto and Poenisch Parks. Currently the park amenities have reached their life expectancy and in some cases park amenities need to be added.

ROPES PARK

	Qty	Unit Price	Cost
Shade Structure w Picnic Table	3	\$ 12,000.00	\$ 36,000.00
Replace Water Fountain	2	\$ 5,000.00	\$ 10,000.00
Redo sidewalk with railings	1	\$ 40,000.00	\$ 40,000.00
Repave Parking Lot	1	\$ 51,000.00	\$ 51,000.00

TOTAL \$ 137,000.00

OLEANDER POINT

	Qty	Unit Price	Cost
Shade Structure w Picnic Table	4	\$ 12,000.00	\$ 48,000.00
Replace Water Fountain	2	\$ 5,000.00	\$ 10,000.00

TOTAL \$ 58,000.00

DODDRIDGE PARK

	Qty	Unit Price	Cost
Shade Structure w Picnic Table	2	\$ 12,000.00	\$ 24,000.00
Replace Water Fountain	2	\$ 5,000.00	\$ 10,000.00

TOTAL \$ 34,000.00



TYPE B: Economic Development/Ecotourism Budget Proposal

SWATNER PARK

	Qty	Unit Price	Cost
Playground	1	\$ 114,200.00	\$ 114,200.00
Shade Structure w Picnic tables	5	\$ 12,000.00	\$ 60,000.00
Sidewalk / ADA	1	\$ 8,000.00	\$ 8,000.00
Benches	5	\$ 300.00	\$ 1,500.00
Replace Water Fountain	2	\$ 5,000.00	\$ 10,000.00

TOTAL \$ **193,700.00**

PALMETTO PARK

	Qty	Unit Price	Cost
Shade Structure w Picnic Table	2	\$ 12,000.00	\$ 24,000.00
Replace Water Fountain	1	\$ 5,000.00	\$ 5,000.00
Repave Parking Lot	1	\$ 51,000.00	\$ 51,000.00

TOTAL \$ **80,000.00**

POENISCH PARK

	Qty	Unit Price	Cost
Shade Structure w Picnic Table	2	\$ 12,000.00	\$ 24,000.00
Replace Water Fountain	1	\$ 5,000.00	\$ 5,000.00
Repave Parking Lot	1	\$ 50,000.00	\$ 50,000.00

TOTAL \$ **79,000.00**



TYPE B: Economic Development/Ecotourism Budget Proposal

Peary Place Park:

Project is to develop new park. Currently the park has no amenities. Park is ~47 Acres and located adjacent to Oso Bay.

	Qty	Unit Price	Cost
Design	1	\$ 72,000.00	\$ 72,000.00
Removal of Fencing	1	\$ 15,000.00	\$ 15,000.00
Split Rail Fencing	1	\$ 21,000.00	\$ 21,000.00
Playground	1	\$ 175,000.00	\$ 175,000.00
Water Fountain	3	\$ 5,000.00	\$ 15,000.00
Swing set	2	\$ 24,000.00	\$ 48,000.00
Trash Cans	10	\$ 120.00	\$ 1,200.00
Basketball Court	1	\$ 40,000.00	\$ 40,000.00
Sidewalk	2	\$ 308,000.00	\$ 616,000.00
Trees & Foliage	25	\$ 600.00	\$ 15,000.00
Parking Lot	1	\$ 100,000.00	\$ 100,000.00
BBQ Pits	8	\$ 400.00	\$ 3,200.00
Bench	8	\$ 300.00	\$ 2,400.00
Shade Structure w Picnic Table	8	\$ 12,000.00	\$ 96,000.00
New Pole Lights	30	\$ 6,000.00	\$ 180,000.00
TOTAL			\$ 1,399,800.00



TYPE B: Economic Development/Ecotourism Budget Proposal

Cole Park

The project will enhance the area surrounding the amphitheater for park visitors. The mural lighting will provide visibility to the mural dedicated to the City of Corpus Christi.

	Qty	Unit Price	Cost
Mural Lighting	1	\$ 9,500.00	\$ 9,500.00
Shade Structure w Picnic Table	21	\$ 12,000.00	\$ 252,000.00
Replace Water Fountain	3	\$ 5,000.00	\$ 15,000.00
TOTAL			\$ 276,500.00

Gabe Lozano Golf Course

Project will improve executive 9 hole course.

	Qty	Unit Price	Cost
Executive 9-hole Improvements	1	\$ 500,000.00	\$ 500,000.00
TOTAL			\$ 500,000.00



TYPE B: Economic Development/Ecotourism Budget Proposal

BUDGET

Project (Design, Construction, Furnishing):	\$4,331,000
Engineering Admin Reimbursements:	\$383,100
<u>Contingency:</u> _____	<u>\$766,200</u>
TOTAL	\$5,480,300



Budget Overview-Economic Development

	FY2021 Adopted Budget	FY2021 Amended Budget	FY2021 Estimated Actuals	FY2022 Proposed Budget
Beginning Fund Balance	6,558,820	6,558,820	0	4,428,713
Total Revenue	3,627,503	3,627,503	10,466,179	6,453,673
Total Expenditures	73,466	6,037,466	6,037,466	6,734,712
Ending Fund Balance	10,112,857	4,148,857	4,428,713	4,147,674



Budgeted Revenue-Housing

	FY2021 Adopted Budget	FY2021 Amended Budget	FY2021 Estimated Actuals	FY2022 Proposed Budget
Sales Tax*	500,000	500,000	500,000	500,000
Interest and Investment Income	6,402	6,402	606	300
Transfer from other fund	0	0	1,251,759	0
Total	506,402	506,402	1,752,365	500,300

*1/8 cent voter approved sales tax



Proposed Expenses-Housing

	FY2021 Adopted Budget	FY2021 Amended Budget	FY2021 Estimated Actuals	FY2022 Proposed Budget
Affordable Housing	625,000	1,125,000	250,000	1,500,000
BJD - Administration	368	368	368	300
Transfer to General Fund	10,446	10,446	10,446	25,059
Total	635,814	1,135,814	260,814	1,525,359



Budget Overview-Housing

	FY2021 Adopted Budget	FY2021 Amended Budget	FY2021 Estimated Actuals	FY2022 Proposed Budget
Beginning Fund Balance	1,252,845	1,252,845	0	1,491,551
Total Revenue	506,402	506,402	1,752,365	500,300
Total Expenditures	635,814	1,135,814	260,814	1,525,359
Ending Fund Balance	1,123,433	623,433	1,491,551	466,492



Budgeted Revenue-Streets

	FY2021 Adopted Budget	FY2021 Amended Budget	FY2021 Estimated Actuals	FY2022 Proposed Budget
Sales Tax*	3,099,176	3,099,176	3,324,456	3,439,750
Interest and Investment Income	0	0	30	0
Transfer from other fund	0	0	45,081	0
Total	3,099,176	3,099,176	3,369,567	3,439,750

*1/8 cent voter approved sales tax



Proposed Expenses-Streets

	FY2021 Adopted Budget	FY2021 Amended Budget	FY2021 Estimated Actuals	FY2022 Proposed Budget
BJD - Administration	2,132	2,132	2,132	2,000
Operating Transfers Out*	0	0	0	2,508,923
Transfer to General Fund	60,520	60,520	60,520	31,438
Transfer to Street CIP	3,000,000	3,000,000	3,000,000	1,200,000
Total	3,062,652	3,062,652	3,062,652	3,742,361

*To pay off loan from Economic Development Type B Fund.



Budget Overview-Streets

	FY2021 Adopted Budget	FY2021 Amended Budget	FY2021 Estimated Actuals	FY2022 Proposed Budget
Beginning Fund Balance	0	0	0	306,915
Total Revenue	3,099,176	3,099,176	3,369,567	3,439,750
Total Expenditures	3,062,652	3,062,652	3,062,652	3,742,361
Ending Fund Balance	36,524	36,524	306,915	4,304
