

Proposed Budget Type A



Board Presentation
July 19, 2021



Budgeted Revenues-Seawall

	FY2020 Actuals	FY2021 Adopted Budget	FY2021 Amended Budget	FY2021 Estimated Actuals	FY2022 Proposed Budget
Sales Tax*	7,320,350	7,198,352	7,198,352	7,648,912	7,879,500
Interest and Investment Income	487,217	251,077	251,077	18,400	12,000
Net Inc/Dec in FV of Investment	2,114				
Total	7,809,682	7,449,429	7,449,429	7,667,312	7,891,500
* 1/8 cent voter approved sales tax					



Proposed Expenses-Seawall

	FY2021 Adopted Budget	FY2021 Amended Budget	FY2021 Estimated Actuals	FY2022 Proposed Budget
Seawall Administration	5,000	5,000	-	5,000
Transfer to General Fund for Administrative Services	145,109	145,109	145,109	144,784
Transfer to Seawall Debt Service	2,845,128	2,845,128	2,845,128	2,841,744
Transfer to Seawall CIP Fund*	4,958,000	19,257,000	19,257,000	15,810,000
Total	7,953,237	22,252,237	22,247,237	18,801,528

*Funding for proposed CIP projects detailed on next page



Proposed CIP-Seawall

FY 2022 *Proposed* Seawall and Flood Protection System Capital Improvement Program Budget Summary

No.	Project Name	FY 20-21	FY 21-22	FY 22-23	FY 23-24
Facilities					
1	Art Center Repairs	173,000	2,000,000		
2	Art Museum Repairs	500,000	1,000,000		
3	*Water Garden		4,500,000		
Marina					
4	Marina Boat Haul Out/Office/Retail Facility	700,000		6,000,000	
5	New Coopers Boaters Facility	350,000		3,880,000	
6	Marina Piers A,B,C,D & L	14,299,000			
7	New Peoples Boardwalk Feasibility		3,100,000		
Flood Protection					
8	Floodwall Replacement at Science Museum		350,000	2,300,000	
9	Salt Flats Levee Improvements		2,100,000		
10	Seawall Capital Repairs			650,000	1,500,000
11	McGee Beach Boat Basin Dredging	1,100,000	2,200,000		
Breakwater					
12	Breakwater Renovation Phase 1 (Breakwater at McGee Beach)	2,135,000			
13	Breakwater Renovation Phase 2 (Marina Breakwater)		560,000		
	Total	19,257,000	15,810,000	12,830,000	1,500,000

* Pending Type A and City Council Approval



Budget Overview-Seawall

	FY2021 Adopted Budget	FY2021 Amended Budget	FY2021 Estimated Actuals	FY2022 Proposed Budget
Beginning Fund Balance	43,312,862	43,334,058	43,334,058	28,754,133
Total Revenue	7,449,429	7,449,429	7,667,312	7,891,500
Total Expenditures	7,953,237	22,252,237	22,247,237	18,801,528
Ending Fund Balance	42,809,054	28,531,250	28,754,133	17,844,105



Budget Overview-Seawall Debt Service

	FY2021 Adopted Budget	FY2021 Amended Budget	FY2021 Estimated Actuals	FY2022 Proposed Budget
Beginning Fund Balance	1,422,796	1,423,456	1,423,456	1,425,082
Transfer From Sewall Fund	2,845,128	2,845,128	2,845,128	2,841,744
Interest and Investment Income	8,046	8,046	1,617	1,600
Total Revenue	2,853,174	2,853,174	2,846,745	2,843,344
Debt Service-Principal and Interest	2,845,128	2,845,128	2,845,119	2,841,744
Total Expenditures	2,845,128	2,845,128	2,845,119	2,841,744
Ending Fund Balance	1,430,842	1,431,502	1,425,082	1,426,682



Budgeted Revenues-Arena Facility

	FY2020 Actuals	FY2021 Adopted Budget	FY2021 Amended Budget	FY2021 Estimated Actuals	FY2022 Proposed Budget
Sales Tax*	7,320,350	7,198,352	7,198,352	7,648,912	7,879,500
Interest and Investment Income	187,393	89,535	89,535	5,409	4,900
Other Revenue	35,740				
Total	7,543,483	7,287,887	7,287,887	7,654,321	7,884,400

* 1/8 cent voter approved sales tax



Proposed Expenses-Arena Facility

	FY2021 Adopted Budget	FY2021 Amended Budget	FY2021 Estimated Actuals	FY2022 Proposed Budget
Arena Administration	5,000	5,000	0	5,000
Arena Maintenance and Repair	200,000	339,726	152,111	200,000
Transfer to General Fund for Administrative Services	146,502	146,502	146,508	127,074
Transfer to Arena Debt Service	3,443,760	3,443,760	3,443,760	3,449,004
Transfer to Visitor Facilities	6,490,817	6,490,817	6,490,812	3,533,705
Total	10,286,079	10,425,805	10,233,190	7,314,783

*Funding for proposed Visitor Fund expenses and capital projects detailed on next page



Transfer to Visitors Facilities

	Fiscal Year 2021	Fiscal Year 2022
Professional Services	124,419	124,419
Ice Plant Rental	182,085	182,085
Flood Insurance	38,553	35,280
Property/Windstorm Insurance	213,760	199,921
IT Allocation	242,000	242,000
Total	800,817	783,705
Arena Maintenance	200,000	200,000
Arena Co-Promotion	515,000	650,000
Capital Projects	4,975,000	1,900,000
Total Transfer from Arena Fund	6,490,817	3,533,705

	Fiscal Year 2022
Capital Projects	
<u>Arena Projects</u>	
Parking Lot Expansion and Enhancements	400,000
Maintenance Equipment	150,000
Production Materials	150,000
Concession Equipment	50,000
Kitchen Equipment	50,000
Venue Excellence	50,000
<u>Facility-Wide Projects</u>	
Major Building Upgrades	500,000
Energy Management Enhancements	150,000
Audio Video Enhancements	150,000
Security Enhancements	150,000
Professional Services	100,000
Total Projects	1,900,000



Budget Overview-Arena Facility

	FY2021 Adopted Budget	FY2021 Amended Budget	FY2021 Estimated Actuals	FY2022 Proposed Budget
Beginning Fund Balance	13,090,442	13,365,110	13,365,110	10,786,241
Total Revenue	7,287,887	7,287,887	7,654,321	7,884,400
Total Expenditures	10,286,079	10,425,805	10,233,190	7,314,783
Ending Fund Balance	10,092,250	10,227,191	10,786,241	11,355,858



Budget Overview-Arena Debt Service

	FY2021 Adopted Budget	FY2021 Amended Budget	FY2021 Estimated Actuals	FY2022 Proposed Budget
Beginning Fund Balance	3,169,504	3,160,803	3,160,803	3,163,813
Transfer From Arena Fund	3,443,760	3,443,760	3,443,760	3,449,004
Interest and Investment Income	22,424	22,424	3,000	2,900
Total Revenue	3,466,184	3,466,184	3,446,760	3,451,904
Debt Service-Principal and Interest	3,443,760	3,443,760	3,443,750	3,449,001
Total Expenditures	3,443,760	3,443,760	3,443,750	3,449,001
Ending Fund Balance	3,191,928	3,183,227	3,163,813	3,166,716



Budgeted Revenues-Business & Job Development

	FY2020 Actuals	FY2021 Adopted Budget	FY2021 Amended Budget	FY2021 Estimated Actuals	FY2022 Proposed Budget
Interest and Investment Income*	153,293	78,763	78,763	2,995	726
Total	153,293	78,763	78,763	2,995	726

* Business and Job Development no longer receives sales tax funding through Type A effective March 31,2018



Proposed Expenses-Business & Job Development

	FY2021 Adopted Budget	FY2021 Amended Budget	FY2021 Estimated Actuals	FY2022 Proposed Budget
Baseball Stadium Property Insurance	128,867	128,867	116,543	154,432
Economic Development	125,000	125,000	125,000	125,000
Affordable Housing	0	583,150	83,150	654,227
Major Business Incentive Project	0	3,215,807	1,665,807	725,000
Small Business Projects*	903,500	903,500	913,058	701,800
BJD - Administration	15,000	15,000	0	5,483
Transfer to General Fund	130,585	130,585	130,585	92,690
Reserve Appropriation	154,227	154,227	0	0
Total	1,457,179	5,256,136	3,034,142	2,458,632

*Proposed Contracted Commitments-Texas A&M and Del Mar Internships, Del Mar PTAC, CRC, and SBCD, Lift Fund Interest Buy Down, and SCORE



Budget Overview-Business & Job Development

	FY2021 Adopted Budget	FY2021 Amended Budget	FY2021 Estimated Actuals	FY2022 Proposed Budget
Beginning Fund Balance	3,915,590	6,314,053	6,314,053	3,282,906
Total Revenue	78,763	78,763	2,995	726
Total Expenditures	1,457,179	5,256,136	3,034,142	2,458,632
Ending Fund Balance	2,537,175	1,136,680	3,282,906	825,000