

Proposed Budget TIRZ #4



Board Presentation
July 27, 2021



Budgeted Revenues

	FY2021 Adopted Budget	FY2021 Amended Budget	FY2021 Estimated Actuals	FY2022 Proposed Budget
Tax Revenue-City	36,839	36,839	0	162,811
Tax Revenue-Del Mar	15,518	15,518	118	83,733
Tax Revenue-Nueces County	17,229	17,229	0	68,634
Total	69,586	69,586	118	315,178



Proposed Expenses

	FY2021 Adopted Budget	FY2021 Amended Budget	FY2021 Estimated Actuals	FY2022 Proposed Budget
TIRZ Creation Expense Reimbursement to City*	36,717	36,717	36,717	33,031
Transfer to General Fund for Administrative Services**	27,534	27,534	27,534	72,074
Total	64,251	64,251	64,251	105,105

*Total of \$69,748 for staff time and expenses to create the TIRZ in 2021. Will be reimbursed over the first two years of the TIRZ ending in 2022.

** Allocation for staff time and expenses to administer the TIRZ. This allocation is calculated annually for all City Departments serviced by the General Fund.



Budget Overview

	FY2021 Adopted Budget	FY2021 Amended Budget	FY2021 Estimated Actuals	FY2022 Proposed Budget
Beginning Fund Balance	0	0	0	(64,133)
Total Revenue	69,586	69,586	118	315,178
Total Expenditures	64,251	64,251	64,251	105,105
Ending Fund Balance	5,335	5,335	(64,133)	145,940
