

REINVESTMENT ZONE # 3 (TIF FUND - 1112)
Income Statement (Actuals)
June 1, 2020 - May 31, 2021

	June	July	August	September	October	November	December	January	February	March	April	May	YTD - FY2021
Beginning Fund balance	5,949,171.42	5,949,817.38	5,907,965.91	5,693,906.39	5,211,705.02	5,283,492.09	5,175,694.70	5,489,780.24	5,736,638.31	6,713,709.30	6,631,679.73	6,604,027.54	
Revenue:													
Property Taxes	7,914.72	8,341.27	5,672.87	10,880.51	89,332.47	41,172.78	512,108.40	298,929.89	1,034,926.21	45,851.45	24,421.81	13,742.99	2,060,486.00
Interest on investments	3,321.24	2,897.26	2,090.77	1,848.37	919.60	1,402.03	1,007.14	1,005.18	874.28	1,030.76	1,003.00	1,100.54	8,342.53
Total revenue	11,235.96	11,238.53	7,763.64	12,728.88	90,252.07	42,574.81	513,115.54	299,935.07	1,035,800.49	46,882.21	25,424.81	14,843.53	2,068,828.53
Total resources available	5,960,407.38	5,961,055.91	5,915,729.55	5,706,635.27	5,301,957.09	5,326,066.90	5,688,810.24	5,789,715.31	6,772,438.80	6,760,591.51	6,657,104.54	6,618,871.07	
Expenditures:													
TIRZ#3 Project Plan - 10275													-
Targeted Vacant Property Improvement - 10276				50,000.00	-	-	-	-	-	-	-	-	-
New Tenant Commercial Finish Out - 10277	-	-	-	-	7,888.00	3,885.20	-	-	-	-	-	-	11,773.20
Downtown Living Initiative - 10278	-	-	-	220,000.00	-	92,500.00	-	-	-	-	-	-	92,500.00
Project Specific Development -10279	-	-	-	-	-	-	-	-	-	-	-	51,972.68	51,972.68
Site Management & Development - 10280	-	-	-	-	-	-	-	-	-	-	-	-	-
Downtown Vacant Build Rehabilitation Pilot Prog - 10281	-	-	-	-	-	-	-	-	-	-	-	-	-
Vacant Building Program - 10282	-	-	-	-	-	-	-	-	-	-	-	-	-
Parking Upgrades - 10283	-	-	-	-	-	-	-	-	-	-	-	-	-
Off-Street Parking Improvement Program - 10284	-	-	-	-	-	-	-	-	-	-	-	-	-
Traffic Pattern Analysis & Streetscapes - 10285	-	-	-	-	-	-	-	-	5,420.00	119,471.00	-	-	124,891.00
Streetscape & Safety Improv Prog - 10286	-	-	126,233.16	86,840.25	-	910.00	45,953.00	-	232.50	56,363.78	-	-	103,459.28
DMD Contract - 10287	-	42,500.00	85,000.00	127,500.00	-	42,500.00	142,500.00	42,500.00	42,500.00	(57,500.00)	42,500.00	42,500.00	297,500.00
Management & Professional Services - 10288	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to General Fund - 60010	10,590.00	10,590.00	10,590.00	10,590.00	10,577.00	10,577.00	10,577.00	10,577.00	10,577.00	10,577.00	10,577.00	10,577.00	84,616.00
Total expenditures	10,590.00	53,090.00	221,823.16	494,930.25	18,465.00	150,372.20	199,030.00	53,077.00	58,729.50	128,911.78	53,077.00	105,049.68	766,712.16
Fund balance	5,949,817.38	5,907,965.91	5,693,906.39	5,211,705.02	5,283,492.09	5,175,694.70	5,489,780.24	5,736,638.31	6,713,709.30	6,631,679.73	6,604,027.54	6,513,821.39	

Income Statement (Estimates)
June 1, 2021 - May 31, 2022

	June	July	August	September	October	November	December	January	February	March	April	May
Beginning Fund balance	6,513,821.39	6,467,496.73	6,421,172.07	6,374,847.34	6,328,522.61	6,282,197.88	6,235,873.15	6,189,548.42	6,143,223.69	6,096,898.96	6,050,574.23	6,004,249.50
Revenue:												
Property Taxes	158,646.25	158,646.25	158,646.25	158,646.25	158,646.25	158,646.25	158,646.25	158,646.25	158,646.25	158,646.25	158,646.25	158,646.25
Interest on investments	2,251.00	2,251.00	2,251.00	2,251.00	2,251.00	2,251.00	2,251.00	2,251.00	2,251.00	2,251.00	2,251.00	2,251.00
Total revenue	160,897.25	160,897.25	160,897.25	160,897.25	160,897.25	160,897.25	160,897.25	160,897.25	160,897.25	160,897.25	160,897.25	160,897.25
Total resources available	6,674,718.64	6,628,393.98	6,582,069.32	6,535,744.59	6,489,419.86	6,443,095.13	6,396,770.40	6,350,445.67	6,304,120.94	6,257,796.21	6,211,471.48	6,165,146.75
Expenditures:												
Targeted Vacant Property Improvement - 10276	35,958.33	35,958.33	35,958.34	35,958.34	35,958.34	35,958.34	35,958.34	35,958.34	35,958.34	35,958.34	35,958.34	35,958.34
New Tenant Commercial Finish Out - 10277	9,314.43	9,314.43	9,314.44	9,314.44	9,314.44	9,314.44	9,314.44	9,314.44	9,314.44	9,314.44	9,314.44	9,314.44
Downtown Living Initiative - 10278	7,708.33	7,708.33	7,708.34	7,708.34	7,708.34	7,708.34	7,708.34	7,708.34	7,708.34	7,708.34	7,708.34	7,708.34
Project Specific Development -10279	30,833.33	30,833.33	30,833.34	30,833.34	30,833.34	30,833.34	30,833.34	30,833.34	30,833.34	30,833.34	30,833.34	30,833.34
Vacant Building Program - 10282	2,083.33	2,083.33	2,083.34	2,083.34	2,083.34	2,083.34	2,083.34	2,083.34	2,083.34	2,083.34	2,083.34	2,083.34
Parking Upgrades - 10283	8,333.33	8,333.33	8,333.34	8,333.34	8,333.34	8,333.34	8,333.34	8,333.34	8,333.34	8,333.34	8,333.34	8,333.34
Traffic Pattern Analysis & Streetscapes - 10285	29,166.67	29,166.67	29,166.66	29,166.66	29,166.66	29,166.66	29,166.66	29,166.66	29,166.66	29,166.66	29,166.66	29,166.66
Streetscape & Safety Improv Prog - 10286	22,080.50	22,080.50	22,080.50	22,080.50	22,080.50	22,080.50	22,080.50	22,080.50	22,080.50	22,080.50	22,080.50	22,080.50
DMD Contract - 10287	50,833.33	50,833.33	50,833.34	50,833.34	50,833.34	50,833.34	50,833.34	50,833.34	50,833.34	50,833.34	50,833.34	50,833.34
Management & Professional Services - 10288	333.33	333.33	333.34	333.34	333.34	333.34	333.34	333.34	333.34	333.34	333.34	333.34
Transfer to General Fund - 60010	10,577.00	10,577.00	10,577.00	10,577.00	10,577.00	10,577.00	10,577.00	10,577.00	10,577.00	10,577.00	10,577.00	10,577.00
Total expenditures	207,221.91	207,221.91	207,221.98	207,221.98	207,221.98	207,221.98	207,221.98	207,221.98	207,221.98	207,221.98	207,221.98	207,221.98
Fund balance	6,467,496.73	6,421,172.07	6,374,847.34	6,328,522.61	6,282,197.88	6,235,873.15	6,189,548.42	6,143,223.69	6,096,898.96	6,050,574.23	6,004,249.50	5,957,924.77

Beginning in October, 2019, statement is on a modified accrual basis